Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:

Company Tracking Number: 1774

TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other

Product Name: DC GHMSI Small Group Eff 201210

Project Name/Number: /1774

Rate Information

Rate data applies to filing.

Filing Method: SERFF

Rate Change Type: Decrease

Overall Percentage of Last Rate Revision: -2.700%

Effective Date of Last Rate Revision: 07/01/2012

Filing Method of Last Filing: SERFF

Company Rate Information

Company Nam	ne: Compan Rate Change:	Indicated		rall % Rate act:	Written Premium Change for this Program:	# of Policy Holders Affected fo this Progra	Pre or this	tten mium for Program:	Maximum % Change (where required):	Minimum % Change (where required):
Group Hospitali and Medical Se Inc.		e 14.500%	-0.04	10%	\$-89,606	23,323	\$22	3,249,535	0.000%	-0.600%
	Product Type:	НМО	PPO	EPO	POS	HSA	HDHP	FFS	Other	
	Covered Lives:		39,068			3,232	985	116		
	Policy Holders:		21,106			1,635	522	60		

Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:

Company Tracking Number: 1774

TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other

Product Name: DC GHMSI Small Group Eff 201210

Project Name/Number: /1774

Rate Review Details

COMPANY:

Company Name: Group Hospitalization and Medical Services, Inc.

HHS Issuer Id: 78079

Product Names: PPO, PPO HSA, PPO HRA, Indemnity, Non-CDH Drug, HSA Drug, HRA Drug

Trend Factors:

FORMS:

New Policy Forms:

Affected Forms:

Other Affected Forms: DC/GRP APP (R. 3/06), DC/CF/GC (R. 1/09), DC/CF/BP/EOC (7/08), DC/GHMSI/DOL APPEAL (3/06),

DC/CF/BP/DOCS (7/08), DC/CF/BP/SOB (7/08), DC/CF/ATTC (R. 1/08), DC /CF/NGF/PPACA (9/10),

DC/CF/DEPENDENT AGE (9/10), DC/GRP APP (R. 2/10), DC/CF/BP/EOC (R. 11/09), DC/CF/ATTC (R. 1/10),

DC/CF/SOB HDHP (R. 7/08), DC/CF/RX3 (R. 12/08), GC-A/DC-6/95, GPS-DC-6/95, DC/CERT-9/96,

DC/DOCS-8/96, and any amendments

REQUESTED RATE CHANGE

INFORMATION:

Change Period: Quarterly
Member Months: 514,692
Benefit Change: None

Percent Change Requested: Min: -0.6 Max: 0.0 Avg: -0.041

PRIOR RATE:

Total Earned Premium: 220,455,892.00
Total Incurred Claims: 206,280,690.00

Annual \$: Min: 360.51 Max: 566.90 Avg: 428.33

Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:

Company Tracking Number: 1774

TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other

Product Name: DC GHMSI Small Group Eff 201210

Project Name/Number: /1774

REQUESTED RATE:

Projected Earned Premium: 220,366,287.00
Projected Incurred Claims: 211,534,322.00

Annual \$: Min: 359.91 Max: 566.90 Avg: 428.15

Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:

Company Tracking Number: 1774

TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other

Product Name: DC GHMSI Small Group Eff 201210

Project Name/Number: /1774

Rate/Rule Schedule

Schedule Document Name: Affected Form Rate Rate Action Information: Attachments

Item Numbers: Action:*

Status: (Separated with

commas)

Rate Filing 1774 DC/GRP APP (R. Revised Previous State Filing CFAP- 1774 GHMSI -

3/06), DC/CF/GC Number: 1280938 Rates.pdf

(R. 1/09), 58

DC/CF/BP/EOC

(7/08),

DC/GHMSI/DOL

APPEAL (3/06),

DC/CF/BP/DOCS

(7/08),

DC/CF/BP/SOB

(7/08),

DC/CF/ATTC (R.

1/08), DC

/CF/NGF/PPACA

(9/10),

DC/CF/DEPEND

ENT AGE (9/10),

DC/GRP APP (R.

2/10),

DC/CF/BP/EOC

(R. 11/09),

DC/CF/ATTC (R.

1/10),

DC/CF/SOB

HDHP (R. 7/08),

DC/CF/RX3 (R.

12/08), GC-A/DC-

6/95, GPS-DC-

Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:

Company Tracking Number: 1774

TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other

Product Name: DC GHMSI Small Group Eff 201210

Project Name/Number: /1774

6/95, DC/CERT- Percent Rate Change -0.040

9/96, DC/DOCS- Request:

8/96, and any amendments

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012

SMALL GROUP ACCOUNTS OF 2-50 CONTRACTS

Filing 1774

Medical & Drug Rates, and Rating Factors

Premium Rates Effective 10/2012

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Table of Contents Filing 1774

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CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Premiums Effective 10/2012 PPO Benefits

					In-Network					Out of Network			10/2012	07/2012	Rate Change
Policy Type	Option	Deductible Carryover	Integrated Rx Benefit	PCP Copay	Specialist Copay	Deductible	Coinsurance	OOP Max	Deductible	Coinsurance	OOP Max	Vision Core	Individual Rate	Individual Rate	10/2012 over 07/2012
PPO	1	No		\$10	\$10	\$0	100%	\$1,000	\$300	80%	\$2,000	Yes	\$493	\$493	0.0%
PPO	2	No		\$10	\$10	\$0	90%	\$1,500	\$300	70%	\$3,000	Yes	\$457	\$457	0.0%
PPO	3	No		\$10	\$10	\$100	90%	\$1,500	\$500	70%	\$3,000	Yes	\$419	\$419	0.0%
PPO	4	No		\$10	\$10	\$0	80%	\$1,500	\$300	70%	\$3,000	Yes	\$441	\$441	0.0%
PPO	5	No		\$10	\$10	\$100	80%	\$2,500	\$500	60%	\$5,000	Yes	\$386	\$386	0.0%
PPO	6	No		\$20	\$20	\$0	100%	\$1,500	\$500	80%	\$3,000	Yes	\$475	\$475	0.0%
PPO	7	No		\$10	\$10	\$250	100%	\$1,500	\$500	80%	\$3,000	Yes	\$457	\$457	0.0%
PPO	8	No		\$15	\$15	\$0	90%	\$1,500	\$500	70%	\$3,000	Yes	\$450	\$450	0.0%
PPO	9	No		\$10	\$10	\$500	100%	\$1,500	\$1,000	80%	\$3,000	Yes	\$428	\$428	0.0%
PPO	14	No		\$20	\$20	\$1,000	100%	\$3,500	\$2,000	80%	\$7,000	Yes	\$324	\$324	0.0%
PPO	15	No		\$20	\$20	\$1,000	90%	\$3,500	\$2,000	70%	\$7,000	Yes	\$303	\$303	0.0%
PPO	16	No		\$20	\$20	\$1,000	80%	\$3,500	\$2,000	60%	\$7,000	Yes	\$282	\$282	0.0%
PPO	17	No		\$20	\$20	\$2,000	100%	\$7,500	\$4,000	80%	\$15,000	Yes	\$278	\$278	0.0%
PPO	18	No		\$20	\$20	\$3,000	100%	\$15,000	\$6,000	80%	\$15,000	Yes	\$247	\$247	0.0%
PPO	19	No		\$20	\$20	\$5,000	100%	\$20,000	\$10,000	80%	\$20,000	Yes	\$209	\$209	0.0%
PPO	7A	Yes		\$10	\$10	\$250	100%	\$1,500	\$500	80%	\$3,000	Yes	\$462	\$462	0.0%
PPO	9A	Yes		\$10	\$10	\$500	100%	\$1,500	\$1,000	80%	\$3,000	Yes	\$438	\$438	0.0%
PPO	14A	Yes		\$20	\$20	\$1,000	100%	\$3,500	\$2,000	80%	\$7,000	Yes	\$330	\$330	0.0%
PPO	15A	Yes		\$20	\$20	\$1,000	90%	\$3,500	\$2,000	70%	\$7,000	Yes	\$309	\$309	0.0%
PPO	16A	Yes		\$20	\$20	\$1,000	80%	\$3,500	\$2,000	60%	\$7,000	Yes	\$288	\$288	0.0%
PPO	17A	Yes		\$20	\$20	\$2,000	100%	\$7,500	\$4,000	80%	\$15,000	Yes	\$288	\$288	0.0%
PPO	18A	Yes		\$20	\$20	\$3,000	100%	\$15,000	\$6,000	80%	\$15,000	Yes	\$259	\$259	0.0%
PPO	19A	Yes		\$20	\$20	\$5,000	100%	\$20,000	\$10,000	80%	\$20,000	Yes	\$222	\$222	0.0%

Form Numbers:

DC/CF/BP/SOB (7/08)

DC/CF/GC (R. 1/09)
DC/CF/BP/EOC (R. 11/09)
DC/GHMSI/DOL APPEAL (R. 11/11)
DC/CF/BP/DOCS (7/08)

DC/CF/ATTC (R. 1/10)
DC/CF/NGF/PPACA (9/10)
DC/CF/DEPENDENT AGE (9/10)
DC/CF/GC (R. 10/11)
and any amendments

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Premiums Effective 10/2012 HSA PPO, and HRA PPO Benefits

									_				10	/2012		07	/2012		
						In-Netwo	rk		0	ut of Network	(Indivi	idual Ra	ite	Indivi	idual Ra	ate	
D-E		Darker Chile	lata anata d Da	DOD	0							\/:-:							Rate Change
Policy Type	Option	Deductible Carryover	Integrated Rx Benefit	PCP Copay	Specialist Copay	Deductible	Coinsurance	OOP Max	Deductible	Coinsurance	OOP Max	Vision Core	Medical	Drug	Total	Medical	Drug	Total	10/2012 over 07/2012
PPO HRA	1		20	\$0	\$0	\$1.000	100%	\$3,500	\$2,000	80%	\$7.000	Yes	\$370	2.49	\$370	\$371	9	\$371	-0.3%
PPO HRA	2			\$0	\$0	\$1,000	90%	\$3,500	\$2,000	70%	\$7,000	Yes	\$347		\$347	\$348		\$348	-0.3%
PPO HRA	3			\$0	\$0	\$2,000	100%	\$7,000	\$4,000	80%	\$15,000	Yes	\$322		\$322	\$323		\$323	-0.3%
PPO HRA	4			\$0	\$0	\$3.000	100%	\$10,000	\$6,000	80%	\$20,000	Yes	\$283		\$283	\$284		\$284	-0.4%
PPO HRA	5			\$0	\$0	\$5,000	100%	\$10,000	\$10,000	80%	\$20,000	Yes	\$243		\$243	\$243		\$243	0.0%
PPO HRA	1		\$10/\$25/\$45	\$0	\$0	\$1,000	100%	\$3,500	\$2,000	80%	\$7,000	Yes	\$370	\$94	\$464	\$371	\$94	\$465	-0.2%
PPO HRA	2		\$10/\$25/\$45	\$0	\$0	\$1,000	90%	\$3,500	\$2,000	70%	\$7,000	Yes	\$347	\$94	\$441	\$348	\$94	\$442	-0.2%
PPO HRA	3		\$10/\$25/\$45	\$0	\$0	\$2,000	100%	\$7,000	\$4,000	80%	\$15,000	Yes	\$322	\$70	\$392	\$323	\$70	\$393	-0.3%
PPO HRA	4		\$10/\$25/\$45	\$0	\$0	\$3,000	100%	\$10,000	\$6,000	80%	\$20,000	Yes	\$283	\$54	\$337	\$284	\$54	\$338	-0.3%
PPO HRA	5		\$10/\$25/\$45	\$0	\$0	\$5,000	100%	\$10,000	\$10,000	80%	\$20,000	Yes	\$243	\$40	\$283	\$243	\$40	\$283	0.0%
PPO HSA	1		\$10/\$25/\$45	\$0	\$0	\$1,200	100%	\$2,400	\$2,400	80%	\$4,800	Yes	\$363	\$92	\$455	\$365	\$93	\$458	-0.7%
PPO HSA	2		\$10/\$25/\$45	\$0	\$0	\$1,200	90%	\$2,400	\$2,400	70%	\$4,800	Yes	\$343	\$92	\$435	\$345	\$93	\$438	-0.7%
PPO HSA	3		\$10/\$25/\$45	\$0	\$0	\$2,000	100%	\$4,000	\$4,000	80%	\$8,000	Yes	\$324	\$76	\$400	\$326	\$76	\$402	-0.5%
PPO HSA	4		\$10/\$25/\$45	\$0	\$0	\$2,700	100%	\$5,000	\$5,400	80%	\$10,000	Yes	\$298	\$65	\$363	\$300	\$65	\$365	-0.5%
PPO HRA	1		\$0/\$25/\$45	\$0	\$0	\$1,000	100%	\$3,500	\$2,000	80%	\$7,000	Yes	\$370	\$99	\$469	\$371	\$99	\$470	-0.2%
PPO HRA	2		\$0/\$25/\$45	\$0	\$0	\$1.000	90%	\$3,500	\$2,000	70%	\$7,000	Yes	\$347	\$99	\$446	\$348	\$99	\$447	-0.2%
PPO HRA	3		\$0/\$25/\$45	\$0	\$0	\$2,000	100%	\$7,000	\$4,000	80%	\$15,000	Yes	\$322	\$73	\$395	\$323	\$73	\$396	-0.3%
PPO HRA	4		\$0/\$25/\$45	\$0	\$0	\$3,000	100%	\$10,000	\$6,000	80%	\$20,000	Yes	\$283	\$57	\$340	\$284	\$57	\$341	-0.3%
PPO HRA	5		\$0/\$25/\$45	\$0	\$0	\$5.000	100%	\$10,000	\$10,000	80%	\$20,000	Yes	\$243	\$41	\$284	\$243	\$41	\$284	0.0%
PPO HSA	1		\$0/\$25/\$45	\$0	\$0	\$1,200	100%	\$2,400	\$2,400	80%	\$4,800	Yes	\$363	\$94	\$457	\$365	\$95	\$460	-0.7%
PPO HSA	2		\$0/\$25/\$45	\$0	\$0	\$1,200	90%	\$2,400	\$2,400	70%	\$4,800	Yes	\$343	\$94	\$437	\$345	\$95	\$440	-0.7%
PPO HSA	3		\$0/\$25/\$45	\$0	\$0	\$2,000	100%	\$4,000	\$4,000	80%	\$8.000	Yes	\$324	\$81	\$405	\$326	\$81	\$407	-0.5%
PPO HSA	4		\$0/\$25/\$45	\$0	\$0	\$2,700	100%	\$5,000	\$5,400	80%	\$10,000	Yes	\$298	\$70	\$368	\$300	\$70	\$370	-0.5%
	-					- ,		,	*-/:		Ţ. I,000	. 50	+=00		+-00	+100	+.0	+	

Note: The separate Medical and Drug rates are hypothetical and for illustration purposes only. The corresponding Drug products are core to the HSA and HRA benefits.

Form Numbers:

DC/CF/GC (R. 1/09) DC/CF/SOB HDHP (R. 7/08)

DC/CF/BP/EOC (R. 11/09) DC/CF/ATTC (R. 1/10) DC/GHMSI/DOL APPEAL (R. 11/11) DC/CF/RX3 (R. 12/08)

DC/CF/BP/DOCS (7/08) DC/CF/NGF/PPACA (9/10) DC/CF/DEPENDENT AGE (9/10)

DC/CF/GC (R. 10/11)

and any amendments

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Premiums Effective 10/2012 COMPREHENSIVE MAJOR MEDICAL Benefits

				10/2012	07/2012
Policy Type	Deductible	Stop-Loss	Coinsurance	Individual Rate	Individual Rate
New Business	\$300	\$4,000	80%	\$411	\$411
New Business	\$500	\$4,000	80%	\$388	\$388
New Business	\$1,000	\$4,000	80%	\$323	\$323
Renewing Business	\$100	\$2,000	80%	\$626	\$626
Renewing Business	\$100	\$4,000	80%	\$602	\$602
Renewing Business	\$200	\$2,000	80%	\$610	\$610
Renewing Business	\$200	\$4,000	80%	\$587	\$587
Renewing Business	\$300	\$2,000	80%	\$595	\$595
Renewing Business	\$300	\$4,000	80%	\$568	\$568
Renewing Business	\$500	\$2,000	80%	\$563	\$563
Renewing Business	\$500	\$4,000	80%	\$539	\$539
Renewing Business	\$1,000	\$2,000	80%	\$476	\$476
Renewing Business	\$1,000	\$4,000	80%	\$460	\$460
	·	·	· ·	·	·

				10/2012	07/2012
Policy Type	Deductible	Out Of Pocket	Coinsurance	Individual Rate	Individual Rate
Traditional; 180 days/admission	\$100	\$625	80%	\$308	\$308
Traditional; 180 days/admission	\$200	\$625	80%	\$319	\$319
Major Medical	\$200	\$500	80%	\$419	\$419
Form Numbers:					
GC-A/DC-6/95	DC/CF/GC (R. 1/09	9)	DC/CF/ATTC (R. 1/10)		DC/CF/GC (R. 10/11)
GPS-DC-6/95	DC/DOCS-8/96		DC/CF/NGF/PPACA (9/	/10)	and any amendments
DC/CERT-9/96	DC/GHMSI/DOL A	PPEAL (R. 11/11)	DC/CF/DEPENDENT A	GE (9/10)	

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Premiums Effective 10/2012 RX Benefits

					10/2012		07/2012
Option	Generic Copay	Form Brand Copay	Non- Form Copay	Deductible	Individual Rate	Individual Rate With Deductible CarryOver	Prior Filing Individual Rate
Options Be	low Include an	Unlimited Ma	X				
3	\$5	\$10	\$25	\$0	\$176	N/A	\$176
4	\$8	\$15	\$30	\$0	\$153	N/A	\$153
7	\$10	\$20	\$35	\$0	\$129	N/A	\$129
A	\$5	\$10	\$25	\$50	\$164	\$165	\$164
В	\$8	\$15	\$30	\$50	\$148	\$149	\$148
8	\$10	\$20	\$35	\$50	\$119	\$120	\$119
С	\$5	\$10	\$25	\$100	\$149	\$150	\$149
5	\$8	\$15	\$30	\$100	\$130	\$131	\$130
9	\$10	\$20	\$35	\$100	\$108	\$109	\$108
1	\$0	\$25	\$45	\$0	\$113	N/A	\$113
2	\$0	\$25	\$45	\$100	\$97	\$98	\$97

Note that all options with an annual maximum have been removed as they are forbidden for any group buying/renewing after 9/23/10 due to Federal Health Reform. Groups that currently have these options will be migrated to the unlimited version upon their first renewal 10/1 or later.

Form Numbers:
DC/CF/RX3 (R. 12/08)
DC /CF/NGF/PPACA (9/10)
DC/CF/DEPENDENT AGE (9/10)

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Premiums Effective 10/2012 RX Benefits

					10/2012	1	07/2012
Option	Generic Copay	Form Brand Copay	Non- Form Copay	Deductible	Individual Rate	Individual Rate With Deductible CarryOver	Prior Filing Individual Rate
Options Be	low Include an	Unlimited Ma	ЭX				
12	\$10	\$25	\$45	\$0	\$112	N/A	\$112
	\$10	\$25	\$45	\$50	\$107	\$108	\$107
15	\$10	\$25	\$45	\$100	\$96	\$97	\$96
18	\$10	\$25	\$45	\$200	\$83	\$84	\$83
21	\$15	\$35	\$60	\$0	\$91	N/A	\$91
	\$15	\$35	\$60	\$50	\$88	\$89	\$88
24	\$15	\$35	\$60	\$100	\$79	\$80	\$79
27	\$15	\$35	\$60	\$200	\$63	\$64	\$63
Options Be	low Have a 30°	% Coinsuranc	e and Unlimit	ted Max			
29*	\$10	\$25	\$45	\$0			
29**	\$30	\$75	\$135	\$0	\$107	N/A	\$107
31*	\$10	\$25	\$45	\$100			
31**	\$30	\$75	\$135	\$100	\$90	\$91	\$90

Note that all options with an annual maximum have been removed as they are forbidden for any group buying/renewing after 9/23/10 due to Federal Health Reform. Groups that currently have these options will be migrated to the unlimited version upon their first renewal 10/1 or later.

Form Numbers:
DC/CF/RX3 (R. 12/08)
DC /CF/NGF/PPACA (9/10)
DC/CF/DEPENDENT AGE (9/10)

^{*} Minimum

^{**} Maxminum

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 AGE FACTORS EFFECTIVE May 1, 2011

Average Group Age	Age Factors
30 or less	0.70
31	0.72
32	0.74
33	0.76
34	0.78
35	0.80
36	0.82
37	0.84
38	0.86
39	0.89
40	0.92
41	0.95
42	0.98
43	1.01
44	1.04
45	1.08
46	1.12
47	1.16
48	1.20
49	1.24
50	1.28
51	1.33
52	1.38
53	1.43
54	1.48
55	1.53
56	1.59
57	1.65
58	1.68
59	1.70
60	1.72
61	1.74
62	1.76
63	1.78
64	1.80
65	1.85
66	1.90
67	1.95
68	2.00
69	2.05
70 or more	2.10

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 TIER FACTORS - EFFECTIVE JANUARY 1, 2005

DEVELOPMENT OF SLOPE ADJUSTMENT FACTOR BASED ON REQUIRED AND DESIRED SLOPES.

TIER STRUCTURE	CONTRACT TYPE	ASSUMED MEMBERS PER CONTRACT	CURRENTLY EFFECTIVE TIER FACTORS
TWO TIER	INDIVIDUAL	1.00	1.00
	FAMILY	3.45	2.80
FOUR TIER	INDIVIDUAL INDIVIDUAL + CHILD(REN) INDIVIDUAL + ADULT FAMILY	1.00 2.31 2.00 3.70	1.00 1.85 2.30 2.80
	Complementary to Medicare		
	Medical	1.00	0.75
	Drug	1.00	3.15
	Dental	1.00	1.00
	Vision	1.00	1.00

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012

	Current SIC			Current SIC
	Rating Factor,			Rating Factor,
	Effective			Effective
SIC Code	January, 2010		SIC Code	January, 2010
0	1.150	!	50	1.060
1	1.150		51	1.000
2	1.150		52	1.000
3	1.000		53	0.950
4	1.000		54	1.010
5	1.000	•	55	1.050
6	1.000		56	0.950
7	1.150		57	0.930
8	1.150		58	1.150
9	1.150		59	0.950
10	1.150		60	0.880
11	1.000		61	0.900
12	1.150		62	0.970
13	1.150		63	1.050
14	1.150		64	1.050
15	1.000	•	65	1.020
16	1.100		66	1.000
17	1.000		67	0.950
18	1.000		68	1.000
19 20	1.000		69 70	1.000
	1.100			1.100
21	1.050		71 7 0	1.000
22	1.100		72	1.120
23	1.050		73 74	0.850
24	1.100	·	74	1.000
25	1.000		75 76	1.000
26	1.100		76 77	1.000
27	1.050		77 7 0	1.000
28	1.150		78	1.140
29	1.150	•	79	1.050
30	1.050		80	1.100
31	0.950		81	1.050
32	1.060		82	0.900
33	1.050		83	1.000
34	1.100	ì	84	0.930
35	1.000		85	1.000
36	1.000		86	0.970
37	1.100		87	0.900
38	1.050		88	1.050
39	1.060		89	1.000
40	1.000		90	1.000
41	0.950		91	1.000
42	1.110		92	1.150
43	1.000		93	1.000
44	1.000		94	1.000
45	1.100		95	1.040
46	1.000		96	1.000
47	1.000		97	1.150
48	0.900		98	1.000
49	1.000		99	1.150

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 POE Factors - Effective August 1, 2006

POE/Non-POE	POE Factor				
Non-POE	0.980				
POE	1.000				

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012

HIPAA Loads for DC/VA Groups as of November 1, 2011

		Grou	ıp Size 2	- 24	
	UW Poin	ts Range	Curre	nt HIPAA F	actor
	Low	High	1st Year	2nd Year	3rd Year
1	0.00	1.99	0.825	0.900	0.950
2	2.00	2.03	0.890	0.900	0.950
3	2.04	2.06	0.914	0.950	1.000
4	2.07	2.09	1.000	1.000	1.000
5	2.10	2.14	1.100	1.100	1.100
6	2.15	2.19	1.205	1.205	1.205
7	2.20	2.59	1.313	1.313	1.313
8	2.60	2.99	1.405	1.405	1.405
9	3.00	4.99	1.490	1.490	1.490
10	5.00	6.99	1.787	1.787	1.787
11	7.00	7.99	2.181	2.181	2.181
12	8.00	8.99	2.905	2.905	2.905
13	9.00	11.99	4.137	4.137	4.137
14	12.00	99.99	6.480	6.480	6.480

Group Size 25 + Points Range Current HIPAA Factor													
Points	Range	Curre	nt HIPAA F	actor									
Low	High	1st Year	2nd Year	3rd Year									
0.00	1.1	0.825	0.900	0.950									
1.11	1.12	0.890	0.900	0.950									
1.13	1.13	0.914	0.950	1.000									
1.14	1.14	1.000	1.000	1.000									
1.15	1.15	1.100	1.100	1.100									
1.16	1.16	1.205	1.205	1.205									
1.17	1.18	1.313	1.313	1.313									
1.19	1.2	1.405	1.405	1.405									
1.21	1.25	1.490	1.490	1.490									
1.26	2.44	1.787	1.787	1.787									
2.45	3.74	2.181	2.181	2.181									
3.75	5.74	2.905	2.905	2.905									
5.75	8.74	4.137	4.137	4.137									
8.75	99.99	6.480	6.480	6.480									

Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:

Company Tracking Number: 1774

TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other

Product Name: DC GHMSI Small Group Eff 201210

Project Name/Number: /1774

Supporting Document Schedules

Item Status: Status

Date:

Satisfied - Item: Actuarial Justification

Comments: Attachment:

1774 GHMSI - Actuarial Memorandum.pdf

Item Status: Status

Date:

Bypassed - Item: Rate Summary Worksheet

Bypass Reason: Does not meet or exceed the "subject to review" threshold

Comments:

Item Status: Status

Date:

Bypassed - Item: Consumer Disclosure Form

Bypass Reason: Does not meet or exceed the "subject to review" threshold

Comments:

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012

SMALL GROUP ACCOUNTS OF 2-50 CONTRACTS

Filing 1774

Actuarial Memorandum

5/11/2012 File 1774 GHMSI

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Table of Contents Filing 1774

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ACTUARIAL CERTIFICATION

I, Jing Zhang, am a Pricing Actuary with CareFirst BlueCross BlueShield of which GHMSI is a subsidiary. I am a member of the American Academy of Actuaries. I have been involved in the development of these rates.

To the best of my knowledge, these rating methodologies comply with applicable laws and regulations of the District of Columbia, and produce premiums that are reasonable in relation to benefits, and are based on sound and commonly accepted actuarial principles.



Digitally signed by Jing Zhang

Jing Zhang, FSA, MAAA **Actuarial Associate GHMSI** Mail Drop-Point 01-780 10455 Mill Run Circle Owings Mills, Md. 21117

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Rate Filing Summary (Filing 1774)

This submission pertains to the District of Columbia small group accounts of 2-50 contracts of GHMSI, Inc.

Product	Proposed Rate Change (10/2012 over 07/2012 Rate Level)
PPO	0.0%
PPO HSA	-0.6%
PPO HRA	-0.2%
Indemnity	0.0%
Non-CDH Drug	0.0%
HSA Drug	-0.6%
HRA Drug (Integrated) *	-0.2%

Non-CDH Medical & Drug	0.0%
HSA Medical & Drug	-0.6%
HRA Medical & Drug	-0.2%

Our renewal increase floor remains at -25.7%. The cap in the range of 12% - 35% remains in effect.

As of 12/31/10, the "Risk-Based Capital" (RBC) percentage for GHMSI and CFMI were 1098% and 667% respectively. Both GHMSI and CFMI own 50/50 of CareFirst Holdings of which the key asset is CareFirst BlueChoice. In 2011, two independent actuarial consultants, Milliman and the Lewin Group, updated their recommended optimal RBC ranges for both legal entities (including their share of CareFirst Holdings) to reflect the impact of Federal Health Care Reform (FHCR). Based on their surplus evaluations, management filed with their respective regulators revised Board-approved GHMSI and CFMI RBC ranges of 1000-1300% and 1050-1350%, respectively. These ranges have increased significantly over the prior 2008 ranges by 150-250% due to changes and uncertainty posed by FHCR. RBC ratios are calculated on an authorized control level basis.

In discussions regarding 1Q12 rates, the DISB had requested that the "contribution to reserve" (CtR) target be 0.0% while the DISB opined on CF's target RBC levels. As you'll see, this filing includes a CtR target of 2.0%. However, our proposed rate actions are below the "needed". Therefore, implicitly we are aiming for a CtR less than 2.0% in actuality. In light of our fiduciary responsibility for long-term rate adequacy and stability, we felt that setting the gauge for rates that would render the financial results above break-even was most appropriate at this time. If you see it differently, we welcome discussion.

The form numbers associated with the rates are displayed throughout the filing.

^{*} Non-Integrated HRA Drug has the same rate change as Non-CDH Drug.

CareFirst BlueCross BlueShield (GHMSI)

DC Small Group Rate Filing Effective 10/2012

Proposed Rate Change Derivation

Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012

Projection Period: 10/01/2012 through 12/31/2013

	Non-CDH N	Madiaal	CDH M	adiaal	Mod	dical			HMSI Drug					<u> </u>	
	NON-CDH N	viedicai	CDH IVI	edicai	ivied	aicai		<u>G</u>	nivioi Drug						
	PPO	Indemnity	PPO HSA	PPO HRA	Total GHMSI Medical	Total Medical	GHMSI Non- CDH Rx	GHMSI HSA Rx	GHMSI Int HRA Rx	GHMSI Non- Int HRA RX	Total GHMSI Rx	Total Rx	GHMSI HSA Med & Rx	GHMSI HRA Med & Rx	Total GHMSI Med & Rx
Enrollment Contract Month	252,346	895	18,937	5,883	278,061	510,339	253,241	18,937	2,256	3,627	278,061	510,339	18,937	5,883	278,061
Member Month	,	1,655	37,262	11,288	514,692	890,173	466,142	37,262	4,468	6,820	514,692	890,173	37,262	11,288	514,692
Medical Member Distribution	90.2%	0.4%	7.2%	2.2%	100.0%	100.0%	90.6%	7.2%	0.9%		100.0%		48.6%	14.7%	57.8%
A 1' Parameter Operant Parts I and (07/0040)															
Adjust Revenue to Current Rate Level (07/2012) Revenue	\$164,086,737	\$622,370	\$11,064,990	\$3 226 813	\$179,000,910	\$272,658,909	\$40,701,358	\$2,645,454	\$284,085	\$617,728	\$44,248,625	\$75,398,443	\$13,710,444	\$4,128,626	\$223,249,535
November	Ψ10-1,000,707	Ψ022,070	Ψ11,00-1,000	φο,220,010	Ψ170,000,010	Ψ272,000,000	Ψ-10,7-01,000	Ψ2,010,101	Ψ20-1,000	ψο17,720	Ψ1-1,2-10,020	ψ/ 0,000,110	ψ10,710,444	Ψ1,120,020	Ψ220,2-10,000
Income Adjustment Factor to Current Rate Level		0.9616	0.9892	0.9702	0.9755	0.9669	1.0333	1.0755	1.0585	1.0329	1.0360	1.0360	1.0058	0.9857	0.9875
Adjusted Revenue at Current Rate Level (07/2012)	\$159,942,148	\$598,440	\$10,945,154	\$3,130,730	\$174,616,471	\$263,632,101	\$42,055,387	\$2,845,290	\$300,696	\$638,047	\$45,839,421	\$78,115,205	\$13,790,444	\$4,069,473	\$220,455,892
Experience Period Incurred Claims															
Experience Period Incurred and Paid Claims	\$124,485,920	\$332,830	\$7,149,437		\$134,106,368		\$38,555,396	\$2,454,987	\$178,235		\$41,775,756	\$62,771,525	\$9,604,424	\$2,903,554	\$175,882,124
Completion Factors IBNR		0.9786 \$7,291	0.9805 \$141,949	0.9818 \$39,725		0.9742 \$5,277,451	0.9998 \$6,891	0.9998 \$504	0.9998 \$35	0.9998 \$106	0.9998 \$7,536	0.9998 \$13,140	0.9854 \$142,453	0.9865 \$39,867	0.9810
Estimated Incurred Claims	+ - / / -	\$7,291 \$340,121	\$7,291,386		\$137,501,855	\$204,590,814	\$38,562,286	\$2,455,491	ъзо \$178,270	\$587,244	\$7,536 \$41,783,291	\$62,784,666	\$9,746,877	\$2,943,421	\$3,403,023 \$179,285,147
	, , , , , , , , , , , , , , , , , , ,	4 - 1 - 1 - 1	,	4 —, ,		,	, , , , , , , , , , , , , , , , , , ,	, , , , , , , , , ,	* · · · • , _ · · ·	,	, , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , ,	40,110,011	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,
Experience Period Incurred Claims Adjustments							(\$4,000,040)	(#22C 204)	(# 40, 224)	(CA 554)	(\$4.645.444)	(\$7.400.C4.4)	(\$22C 204)	(\$404.0 7 5)	(\$4.045.44.4)
Rx Rebates							(\$4,206,949)	(\$336,291)	(\$40,324)	(\$61,551)	(\$4,645,114)	(\$7,129,614)	(\$336,291)	(\$101,875)	(\$4,645,114)
Experience Period Adjusted Incurred Claims	\$127,692,441	\$340,121	\$7,291,386	\$2,177,907	\$137,501,855	\$204,590,814	\$34,355,337	\$2,119,200	\$137,947	\$525,693	\$37,138,177	\$55,655,052	\$9,410,586	\$2,841,546	\$174,640,032
Besting Books & Books & Constitutions															
Rating Period Projected Capitations Experience Period Capitations*	\$484,709	\$1,725	\$38,889	\$11,782	\$537,104	\$1,403,549							\$38,889	\$11,782	\$537,104
Pricing Trend	1.0201	1.0204	1.0200	1.0200	1.0201	1.0152							1.0200	1.0200	1.0201
Months of Trend	_	22.5	22.5	22.5	22.5	22.5							22.5	22.5	22.5
Trend Factor	1.0380	1.0387	1.0379	1.0378	1.0380	1.0287							1.0379	1.0378	1.0380
Rating Period Projected Capitations*	\$503,112	\$1,792	\$40,363	\$12,227	\$557,494	\$1,443,809							\$40,363	\$12,227	\$557,494
Rating Period Projected Incurred Claims	1.1100	1.1100	1.0800	1 0000	1.1079	1.1023	1.1000	1.0850	1 0050	1.1000	1 0001	1.0992	1.0811	1.0840	1.1061
Pricing Trend Months of Trend	22.5	22.5	22.5	1.0800 22.5	22.5	22.5	22.5	22.5	1.0850 22.5	22.5	1.0991 22.5	22.5	22.5	22.5	22.5
Trend Factor	1.2161	1.2161	1.1552	1.1552	1.2119	1.2003	1.1957	1.1653	1.1653	1.1957	1.1939	1.1940	1.1575	1.1632	1.2081
Rating Period Projected Incurred Claims		\$415,413	\$8,463,373		\$167,196,821	\$247,016,217	\$41,078,677	\$2,469,503	\$160,749	\$628,571	\$44,337,501	\$66,454,503	\$10,932,876	\$3,317,465	\$211,534,322
Individual Conversion Subsidy Load Adjusted Rating Period Projected Incurred Claims		0.05% \$415,621	0.05% \$8,467,604	0.05% \$2 529 409	0.05% \$167,280,419	0.05% \$247 139 726	0.05% \$41,099,216	0.05% \$2,470,738	0.05% \$160,830	0.05% \$628,886	0.05% \$44,359,670	0.05% \$66,487,730	0.05% \$10,938,343	0.05% \$3,319,124	0.05% \$211,640,089
Adjusted Rating Feriod Frojected incurred claims	Ψ100,007,700	Ψ+10,021	ψο, τον ,σοτ	φ2,020,400	Ψ107,200,413	Ψ241,100,120	Ψ+1,000,210	Ψ2,470,700	ψ100,000	ψ020,000	φ++,000,070	ψου, τον , νου	ψ10,550,545	ψ5,515,124	Ψ211,040,000
<u>Loss Ratios</u>															
Experience Period Loss Ratios Rating Period Loss Ratios (without rate change)	78.1% 97.5%	54.9% 69.5%	66.2% 77.4%	67.9% 80.8%		75.6% 93.7%	84.4% 97.7%	80.1% 86.8%	48.6% 53.5%	85.1% 98.6%	83.9% 96.8%	73.8% 85.1%	68.9% 79.3%	69.1% 81.6%	78.5% 96.0%
Rating Feriod 2003 Ratios (Without rate change)	37.370	00.070	77.470	00.070	33.070	33.7 70	37.770	00.070	00.070	30.070	30.070	00.170	73.570	01.070	30.070
Retention															
Admin Costs CDH Expenses	7.7% 0.0%	7.7% 0.0%	9.9% 0.7%	10.0% 1.1%		8.5% 0.1%	7.7% 0.0%	9.9% 0.7%	10.0% 1.1%	10.0% 1.1%	7.9% 0.1%	8.5% 0.1%	9.9% 0.7%	10.0% 1.1%	7.8% 0.1%
Broker Commissions		0.0% 4.0%	5.0%	5.1%	4.1%	0.1% 4.9%	4.0%	5.0%	5.1%	5.1%	0.1% 4.1%	0.1% 4.9%	0.7% 5.0%	5.1%	4.1%
Risk Charge	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Contrib to Reserve		1.6%	1.6%	1.6%		1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%
Invst Income Credit Premium Tax	0.0% 2.0%	0.0% 2.0%	0.0% 2.0%	0.0% 2.0%		0.0% 2.0%	0.0% 2.0%	0.0% 2.0%	0.0% 2.0%	0.0% 2.0%	0.0% 2.0%	0.0% 2.0%	0.0% 2.0%	0.0% 2.0%	0.0% 2.0%
Assessment Fees		0.1%		0.1%		0.1%	0.1%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Community Related Expenses	0.0%	0.0%	0.0%	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Federal Taxes State Income Tax	0.4% 0.0%	0.4% 0.0%	0.4% 0.0%	0.4% 0.0%		0.4% 0.0%	0.4% 0.0%	0.4% 0.0%	0.4% 0.0%	0.4% 0.0%	0.4% 0.0%	0.4% 0.0%	0.4% 0.0%	0.4% 0.0%	0.4% 0.0%
Total Retention	15.8%	0.0% 15.8%	19.7%	20.3%		17.5%	0.0% 15.8%	19.7%	20.3%	20.3%	16.1%	0.0% 17.6%	19.7%	20.3%	16.1%
DLR	84.2%	84.2%	80.3%	79.7%		82.5%	84.2%	80.3%	79.7%	79.7%	83.9%	82.4%	80.3%	79.7%	83.9%
Described Deverses	¢195 200 267	¢402.026	\$10 E44 999	¢2 475 040	\$100 444 46E	\$200 672 707	¢40 000 60F	¢2.075.000	¢204_904	\$700 <i>45</i> 0	¢52 000 005	¢20 663 004	¢12 647 704	¢4 466 500	¢252 242 000
Required Revenue	φ105,∠UU,2b/	 \$493,836	\$10,541,823	 და, 175,240	\$199,411,165	\$299,673,707	\$48,833,605	\$3,075,968	\$201,894	\$789,458	\$52,900,925	\$80,663,991	\$13,617,791	\$4,166,592	\$252,312,090
Required Rate Change (10/2012 over 07/2012 Rate Level)	15.8%	-17.5%		1.4%		13.7%	16.1%		-32.9%	23.7%	15.4%	3.3%	-1.3%	2.4%	14.5%
Proposed Rate Change (10/2012 over 07/2012 Rate Level)	0.0%	0.0%	-0.6%	-0.2%	0.0%	0.0%	0.0%	-0.6%	-0.2%	0.0%	0.0%	0.0%	-0.6%	-0.2%	-0.04%
Estimated Renewals (10/1/2012 over 10/1/2011 based on proposed)	10.9%	10.9%	9.2%	9.8%	10.8%	10.9%	6.2%	13.0%	13.0%	6.2%	6.7%	6.6%	9.9%	9.5%	9.95%

Note: Contract Month and Member Month for All Medical and Rx equal those of All Medical.

^{*} Instead of applying a trend factor to project capitations, we are using the actual capitation rates where possible. As a result, the trend factor shown above can differ by product.

	Weights by	Rolling-12	Rolling-12 Normalized	Proposed Rating	EP Claims	Proposed Rating
<u>Medical</u>	Incurred Claims	Observed Trend	Trend	Trend		Trend (Last Filing
HMO	30.0%	1.7%	0.9%	9.0%	\$20,110,793	7.0
HMO OA	13.7%		10.5%	9.0%	\$9,214,198	7.0
OO OA	27.7%			9.0%	\$18,561,228	7.0
POS OA	22.3%			9.0%	\$14,963,310	7.0
POS HPN OA	0.7%			9.0%	\$460,110	7.0
HMO HSA OA	3.4%			10.0%	\$2,266,668	11.0
HMO HRA OA	1.1%			10.0%	\$739,210	11.0
POS HSA OA	1.0%			10.0%	\$658,457	11.0
POS HRA OA	0.2%			10.0%	\$114,985	11.0
BC Non-CDH	94.4%			9.0%	\$63,309,638	7.0
BC CDH	5.6%			10.0%	\$3,779,320	11.0
BC Total	100.0%	8.8%	8.0%	9.1%	\$67,088,959	7.:
PPO PPO	92.9%			11.0%	\$127,692,441	8.
Indemnity	0.2%			11.0%	\$340,121	8.9
PPO HSA	5.3%	-14.5%	-11.6%	8.0%	\$7,291,386	8.0
PPO HRA	1.6%	-5.0%	-3.0%	8.0%	\$2,177,907	8.0
GHMSI CDH	6.9%			8.0%	\$9,469,293	8.
GHMSI Total	100.0%	7.7%	10.5%	10.8%	\$137,501,855	8.
Med BC & GHMSI Total		8.0%	9.7%	10.2%	\$204,590,814	8.
Rx						
BC Non-CDH	31.8%			10.0%	\$19,968,250	8.
BC HSA	1.2%		2.4%	8.5%	\$777,456	8.
BC HRA	0.4%	17.4%	15.9%	8.5%	\$255,668	8.
GHMSI Non-CDH	61.4%	6.5%	10.1%	10.0%	\$38,562,286	8.
GHMSI HSA	3.9%	16.6%	19.5%	8.5%	\$2,455,491	8.
GHMSI HRA	1.2%	6.0%	5.0%	8.5%	\$765,514	8.
BC CDH	1.6%	3.9%	5.8%	8.5%	\$1,033,125	8.
GHMSI CDH	5.1%	14.0%	16.1%	8.5%	\$3,221,005	8.
BC Total	33.4%	13.5%	14.0%	9.9%	\$21,001,375	8.
GHMSI Total	66.6%			9.9%	\$41,783,291	8.
Non-CDH Total	93.2%	9.0%	11.6%	10.0%	\$58,530,536	8.
CDH Total	6.8%			8.5%	\$4,254,130	8.
Rx BC & GHMSI Total	100.0%			9.9%	\$62,784,666	8.
Medical & Rx						
BC Non-CDH	31.1%			9.2%	\$83,277,888	7.
BC HSA	1.4%			9.7%	\$3,702,582	10.
BC HRA	0.4%			9.7%	\$1,109,863	10.
GHMSI Non-CDH	62.3%			10.8%	\$166,594,849	8.
GHMSI HSA	3.6%			8.1%	\$9,746,877	8.
GHMSI HRA	1.1%	-2.4%	-1.0%	8.4%	\$2,943,421	8.
BC CDH	1.8%			9.7%	\$4,812,445	10.
GHMSI CDH	4.7%	-7.0%	-4.4%	8.2%	\$12,690,298	8. 0.
BC Total	32.9%	9.1%	8.7%	9.2%	\$88,090,333	7.
GHMSI Total	67.1%			10.6%	\$179,285,147	8.
Non-CDH Total	93.5%	8.9%	10.7%	10.3%	\$249,872,737	8.
CDH Total	6.5%	-4.3%	-1.7%	8.6%	\$17,502,743	8.
All Medical & Rx	100.0%	8.3%	10.2%	10.1%	\$267,375,480	8.

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 DICR Derivation Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012

	1	2	3	4	5	6	7	8	9	10
	H.S.A.	4.005								
	Contracts a/o 02/29/2012 Member to Contract Ratio	1,635 1.98								
				Unit		Effective	Unit	Composite		
1	Projected Claims (+ Capitations)	<u>Function</u>	<u>Vendor</u>	<u>PCPM</u>	% BlueFund	<u>PCPM</u>	<u>PCPM</u>	PCPM \$577.33	<u>%</u> 80.3%	<u>\$s</u> \$11,327,192
2	Admin Costs							71.10	9.9%	\$1,394,988
3 4	Broker Commissions & Fees Contrib to Reserve						•	36.07 \$11.50	5.0% 1.6%	\$707,737 \$225,630
5	Invst Income Credit							(\$0.00)	0.00%	(\$14)
6	Premium Taxes							\$14.38	2.0%	\$282,038
<i>7</i> 8	Assessment Fees Federal Income Tax							\$0.83 \$2.88	0.1% 0.4%	\$16,213 \$56,408
9	State Income Tax							\$0.00	0.0%	\$0
10 12	Risk Charge SUBTOTAL:							\$0.00 \$714	0.0% 99.3%	\$0 \$14,010,192
13								••••		* · · · · · · · · · · · · · · · · · · ·
14 15	CDH Expenses H.S.A.	Fund Administrator	FlexAmerica	\$3.00	55.6%	\$1.67	\$3.00	\$2.53	0.4%	\$49,568
16		Banking Custodian	ACS w/ Mellon	\$2.55	55.6%	\$1.42	\$2.55	\$2.15	0.3%	\$42,133
17 18	WebMD NASCO Fee (Not Applicable)							\$0.00 \$0.00	0.0%	\$0 \$0
19	CDH SUBTOTAL:							\$4.67	0.7%	\$91,7 01
20	SUM:							\$719	100.0%	\$14,101,893
	H.R.A.									
	Contracts a/o 02/29/2012	522								
	Member to Contract Ratio	1.89								
21	Projected Claims (+ Capitations)							\$564	79.7%	\$3,532,314
22 23	Admin Costs Broker Commissions & Fees							71.10 36.30	10.0% 5.1%	\$445,372 \$227,412
24	Contrib to Reserve						,	\$11.33	1.6%	\$70,947
25 26	Invst Income Credit Premium Taxes							(\$0.00) \$14.16	0.00% 2.0%	(\$4) \$88,684
27	Assessment Fees							\$0.81	0.1%	\$5,098
28	Federal Income Tax							\$2.83	0.4%	\$17,737
29 30	State Income Tax Risk Charge							\$0.00 \$0.00	0.0%	\$0 \$0
32	SUBTOTAL:							\$700	98.9%	\$4,387,561
33 34	CDH Expenses									
35	H.R.A.	Fund Administrator	FlexAmerica	\$4.50	60.5%	\$2.72	\$4.50	\$6.38	0.9%	\$39,989
36 37	WebMD	Debit Card	Evolution	\$0.75	60.5%	\$0.45	\$0.75	\$1.06 \$0.00	0.2%	\$6,665 \$0
38	NASCO Fee (Not Applicable)							\$0.00	0.0%	\$0
39	CDH SUBTOTAL: SUM:							\$7.45 \$708	1.1%	\$46,654
40	SUM.							\$700	100.0%	\$4,434,215
	non-CDH									
	Contracts a/o 02/29/2012 Member to Contract Ratio	21,166 1.85								
41	Projected Claims (+ Capitations)							\$779	84.2%	\$197,869,037
42	Admin Costs								7.7%	\$18,058,907
43	Broker Commissions & Fees Contrib to Reserve							\$ 37.42 \$14.81	4.0% 1.6%	\$9,503,409 \$3,761,691
44 45	Invst Income Credit							(\$0.00)	0.00%	(\$229)
46	Premium Taxes							\$18.51	2.0%	\$4,702,113
47 48	Assessment Fees Federal Income Tax							\$1.06 \$3.70	0.1% 0.4%	\$270,309 \$940,423
49	State Income Tax							\$0.00	0.0%	\$0
50 52	Risk Charge SUM:							\$0.00 \$926	0.0% 100.0%	\$0 \$235,105,659
32								+		
	TOTAL	22.222								
	Contracts a/o 02/29/2012 Member to Contract Ratio	23,323 1.86								
53	Projected Claims (+ Capitations)							\$760	83.9%	\$212,728,542
54	Admin Costs							\$71.10	7.8%	\$19,899,267
55 56	Broker Commissions & Fees Contrib to Reserve							\$37.30 \$14.50	4.1% 1.6%	\$10,438,558 \$4,058,268
56 57	Invst Income Credit							(\$0.00)	0.0%	\$4,058,268 (\$247)
58	Premium Taxes							\$18.13	2.0%	\$5,072,835
59 60	Assessment Fees Federal Income Tax							\$1.04 \$3.63	0.1% 0.4%	\$291,620 \$1,014,567
61	State Income Tax							\$0.00	0.0%	\$0
62 64	Risk Charge SUBTOTAL:							\$0.00 \$906	0.0% 99.9%	\$0 \$253,503,412
65								Ψυσο	JJ.J/0	ψ=00,000, τ Ι Δ
66 67	CDH Expenses H.S.A.	Fund Administrator	FlexAmerica					¢ ∩ 19	0.0%	\$40 FG0
67 68	II.S.A.	Banking Custodian	ACS w/ Mellon					\$0.18 \$0.15	0.0% 0.0%	\$49,568 \$42,133
69	H.R.A.	Fund Administrator	FlexAmerica	_			_	\$0.14	0.0%	\$39,989
70 71	WebMD	Debit Card	Evolution					\$0.02 \$0.00	0.0%	\$6,665 \$0
72	NASCO Fee (Not Applicable)		_					\$0.00	0.0%	\$0
73	CDH SUBTOTAL: SUM:							\$0.49 \$906	0.1% 100.0%	\$138,355 \$253,641,767

File 1774 GHMSI 7 5/11/2012 DLR Derivation (GHMSI)

\$906

100.0%

\$253,641,767

74 **SUM**:

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Development of Normalized Trends Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012 Med PPO

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	Level		07/2012				- (<i>C</i>)/(1)		Γ	-(11)/(C)	Incurred	Claims		Re	evenue at Current	. , , ,		1 1	() ()	rmalized Incu	ırred Claim	s
			0172012									Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly	Rolling-12	•	Rolling-12	Adjust.	Income at		Monthly		Monthly	Rolling-12	Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200801	26,977	47,271	\$13,050,144	\$11,492,952	1.0000	\$0	\$11,492,952	88.1%		\$243.13				1.3475	\$17,584,737	\$372.00	2 22/	1.0983	\$221.36			
200802	26,882	47,236	\$13,025,975	\$10,910,951	1.0000	\$0 \$0	\$10,910,951	83.8%		\$230.99				1.3445	\$17,513,914	\$370.77	-0.3%		\$211.00			
200803 200804	26,764 27,341	47,085 48,011	\$13,005,796 \$13,379,043	\$10,077,065 \$10,397,021	1.0000 1.0000	\$0 \$0	\$10,077,065 \$10,397,021	77.5% 77.7%		\$214.02 \$216.55				1.3433 1.3365	\$17,470,870 \$17,881,653	\$371.05 \$372.45	0.1% 0.4%		\$195.35 \$196.93			
200805	27,082	47,633	\$13,257,870	\$10,682,669	1.0000	\$0 \$0	\$10,682,669	80.6%		\$224.27				1.3245	\$17,560,712	\$368.67	-1.0%		\$206.03			
200806	27,746	48,514	\$13,613,061	\$10,359,149	1.0000	\$0	\$10,359,149	76.1%		\$213.53				1.3194	\$17,961,062	\$370.22	0.4%		\$195.34			
200807	27,213	47,657	\$13,472,773	\$11,397,284	1.0000	\$0	\$11,397,284	84.6%		\$239.15				1.3105	\$17,656,427	\$370.49	0.1%		\$218.63			
200808	27,244	47,658	\$13,482,298	\$10,520,125	1.0000	\$0	\$10,520,125	78.0%		\$220.74				1.3047	\$17,589,903	\$369.09	-0.4%	1.0897	\$202.56			
200809	27,139	47,827	\$13,607,578	\$10,861,006	1.0000	\$0	\$10,861,006	79.8%		\$227.09				1.2923	\$17,584,674	\$367.67	-0.4%	1.0856	\$209.19			
200810	26,551	46,882	\$13,451,613	\$11,319,923	1.0000	\$0	\$11,319,923	84.2%		\$241.46				1.2802	\$17,220,889	\$367.32	-0.1%		\$222.63			
200811	26,782	46,975	\$13,570,023	\$10,036,574	1.0000	\$0	\$10,036,574	74.0%		\$213.66				1.2676	\$17,200,702	\$366.17	-0.3%		\$197.62			
200812	26,104	46,264	\$13,478,474	\$10,335,001	1.0000	\$0	\$10,335,001	76.7%	80.0%	\$223.39		0.70/		1.2470	\$16,807,383	\$363.29	-0.8%		\$208.26	\$207.04	7.00/	
200901 200902	24,858	43,744 44,232	\$13,488,580 \$13,272,172	\$11,561,299 \$10,551,924	1.0000 1.0000	\$0 \$0	\$11,561,299 \$10,551,024	85.7%	79.9% 79.5%	\$264.29 \$238.56		8.7% 3.3%		1.2183 1.2088	\$16,433,499 \$16,043,333	\$375.67 \$362.71	3.4% -3.5%		\$238.28 \$222.76	\$208.29 \$209.18	7.6% 5.6%	
200902	24,945 25,303	44,232 45,045	\$13,535,244	\$10,551,924	1.0000	\$0 \$0	\$10,551,924 \$11,718,880	79.5% 86.6%	80.3%	\$260.16		21.6%		1.1967	\$16,043,332 \$16,197,389	\$359.58	-3.5% -0.9%		\$245.04	\$209.16	25.4%	
200903	24,307	42,895	\$13,171,662	\$10,599,042	1.0000	\$0 \$0	\$10,599,042	80.5%	80.5%	\$247.09		14.1%		1.1809	\$15,554,317	\$362.61	0.8%		\$230.79	\$215.17	17.2%	
200905	23,766	42,044	\$13,003,561	\$10,139,727	0.9999	\$668	\$10,140,394	78.0%	80.3%	\$241.19		7.5%		1.1601	\$15,085,006	\$358.79	-1.1%		\$227.67	\$217.68	10.5%	
200906	24,374	43,473	\$13,599,769	\$10,608,459	0.9999	\$698	\$10,609,157	78.0%	80.5%	\$244.04		14.3%		1.1427	\$15,541,031	\$357.49	-0.4%	1.0555	\$231.21	\$220.75	18.4%	
200907	23,407	41,959	\$13,255,217	\$9,972,138	0.9999	\$1,193	\$9,973,332	75.2%	79.7%	\$237.69		-0.6%		1.1263	\$14,929,783	\$355.82	-0.5%	1.0506	\$226.25	\$221.36	3.5%	
200908	24,062	42,711	\$13,643,299	\$9,984,341	0.9999	\$1,259	\$9,985,600	73.2%	79.3%	\$233.79	\$239.10	5.9%		1.1124	\$15,176,428	\$355.33	-0.1%	1.0491	\$222.85	\$223.19	10.0%	
200909	22,908	40,941	\$13,298,436	\$10,576,095	0.9999	\$1,553	\$10,577,649	79.5%	79.3%	\$258.36	\$241.69	13.8%		1.0977	\$14,597,725	\$356.56	0.3%	1.0527	\$245.42	\$226.18	17.3%	
200910	22,972	40,949	\$13,381,706	\$10,160,731	0.9998	\$1,585	\$10,162,317	75.9%	78.6%	\$248.17		2.8%		1.0867	\$14,541,602	\$355.11	-0.4%		\$236.69	\$227.32	6.3%	
200911	23,002	40,988	\$13,544,797	\$9,254,031	0.9998	\$1,479	\$9,255,510	68.3%	78.1%	\$225.81	\$243.52	5.7%		1.0729	\$14,532,231	\$354.55	-0.2%		\$215.71	\$229.16	9.2%	
200912	22,232	39,806	\$13,311,391	\$9,058,741	0.9998	\$1,527	\$9,060,268	68.1%	77.4%	\$227.61	\$244.10	1.9%	8.2%	1.0560	\$14,056,664	\$353.13	-0.4%	1.0426	\$218.30	\$230.25	4.8%	11.2%
201001	22,736	40,459	\$13,640,278	\$9,111,533	0.9998	\$1,536 \$2,234	\$9,113,069	66.8%	75.8%	\$225.24 \$234.74		-14.8%	6.0%	1.0433	\$14,230,386	\$351.72	-0.4%		\$216.90	\$228.46 \$228.51	-9.0%	9.7% 9.2%
201002 201003	21,786 22,136	38,910 39,458	\$13,441,411 \$13,623,446	\$9,131,664 \$10,759,460	0.9998 0.9998	\$2,231 \$2,629	\$9,133,895 \$10,762,088	68.0% 79.0%	74.8% 74.2%	\$234.74 \$272.75		-1.6% 4.8%	5.6% 4.3%	1.0348 1.0257	\$13,908,832 \$13,973,387	\$357.46 \$354.13	1.6% -0.9%		\$222.42 \$260.85	\$229.55	-0.2% 6.5%	7.7%
201003	22,120	39,327	\$13,693,313	\$9,592,077	0.9997	\$2,653	\$9,594,730	70.1%	73.3%	\$243.97		-1.3%	3.0%	1.0206	\$13,975,400	\$355.36	0.3%	1.0492	\$232.53	\$229.68	0.8%	6.4%
201005	21,504	38,349	\$13,373,669	\$9,716,688	0.9997	\$3,254	\$9,719,942	72.7%	72.9%	\$253.46		5.1%	2.8%	1.0158	\$13,585,103	\$354.25	-0.3%	1.0459	\$242.33	\$230.85	6.4%	6.0%
201006	22,082	39,321	\$13,772,183	\$9,445,759	0.9995	\$4,503	\$9,450,262	68.6%	72.1%	\$240.34		-1.5%	1.5%	1.0109	\$13,922,540	\$354.07	0.0%	1.0454	\$229.89	\$230.74	-0.6%	4.5%
201007	21,134	37,881	\$13,467,096	\$9,987,486	0.9994	\$5,523	\$9,993,009	74.2%	72.0%	\$263.80	\$243.81	11.0%	2.5%	1.0052	\$13,537,207	\$357.36	0.9%	1.0551	\$250.02	\$232.66	10.5%	5.1%
201008	21,581	39,033	\$13,735,579	\$10,576,064	0.9993	\$7,622	\$10,583,686	77.1%	72.3%	\$271.15		16.0%	3.3%	1.0031	\$13,778,071	\$352.99	-1.2%		\$260.17	\$235.80	16.7%	5.6%
201009	21,202	38,435	\$13,585,470	\$9,690,049	0.9990	\$9,360	\$9,699,408	71.4%	71.7%	\$252.36		-2.3%	2.0%	0.9947	\$13,513,028	\$351.58	-0.4%		\$243.11	\$235.55	-0.9%	4.1%
201010	20,941	38,078	\$13,489,603	\$10,303,364	0.9988	\$11,961	\$10,315,325	76.5%	71.7%	\$270.90		9.2%	2.5%	0.9907	\$13,363,800	\$350.96	-0.2%		\$261.43	\$237.53	10.5%	4.5%
201011	21,296	38,594	\$13,787,501	\$9,867,093	0.9983	\$16,940	\$9,884,033	71.7%	72.0%	\$256.10		13.4%	3.0%	0.9865	\$13,601,079	\$352.41	0.4%		\$246.13	\$240.15	14.1%	4.8%
201012 201101	21,185 20,831	38,782 38,181	\$13,761,400 \$13,734,263	\$9,287,294 \$9,682,234	0.9979 0.9974	\$19,953 \$25,206	\$9,307,247 \$9,707,439	67.6% 70.7%	72.0% 72.3%	\$239.99 \$254.25		5.4% 12.9%	3.2% 5.6%	0.9807 0.9655	\$13,496,342 \$13,260,187	\$348.01 \$347.30	-1.3% -0.2%		\$233.56 \$247.95	\$241.47 \$244.13	7.0% 14.3%	4.9% 6.9%
201101	20,631	37,512	\$13,567,270	\$9,303,252	0.9974	\$28,368	\$9,331,620	68.8%	72.3%	\$248.76		6.0%	6.3%	0.9614	\$13,043,862	\$347.30	0.1%		\$247.93	\$244.13 \$245.84	8.9%	7.6%
201102	20,772	38,110	\$13,805,273	\$11,699,925	0.9959	\$48,497	\$11,748,423	85.1%	72.9%	\$308.28	•	13.0%	7.1%	0.9546	\$13,178,285	\$345.80	-0.6%		\$301.94	\$249.10	15.8%	8.5%
201104	20,872	38,370	\$13,892,666	\$10,434,750	0.9946	\$56,738	\$10,491,489	75.5%	73.3%	\$273.43		12.1%	8.3%	0.9515	\$13,218,690	\$344.51	-0.4%		\$268.81	\$252.15	15.6%	9.8%
201105	20,787	38,192	\$13,774,007	\$10,736,779	0.9923	\$83,281	\$10,820,061	78.6%	73.8%	\$283.31		11.8%	8.9%	0.9570	\$13,181,963	\$345.15	0.2%		\$278.00	\$255.09	14.7%	10.5%
201106	20,831	38,351	\$13,750,433	\$10,298,058	0.9882	\$123,141	\$10,421,199	75.8%	74.4%	\$271.73	\$266.15	13.1%	10.1%	0.9644	\$13,261,148	\$345.78	0.2%	1.0209	\$266.16	\$258.19	15.8%	11.9%
201107	21,022	38,660	\$13,751,746	\$9,773,608	0.9843	\$155,633	\$9,929,240	72.2%	74.2%	\$256.83	•	-2.6%	8.9%	0.9718	\$13,364,527	\$345.69	0.0%	1.0207	\$251.63	\$258.34	0.6%	11.0%
201108	21,134	39,005	\$13,708,482	\$11,712,789	0.9791	\$250,088	\$11,962,876	87.3%	75.1%	\$306.70		13.1%	8.8%	0.9814	\$13,454,061	\$344.93	-0.2%		\$301.15	\$261.78	15.8%	11.0%
201109	21,207	39,163	\$13,617,530	\$10,319,043	0.9700	\$319,585	\$10,638,627	78.1%	75.7%	\$271.65	•	7.6%	9.7%	0.9924	\$13,513,990	\$345.07	0.0%		\$266.63	\$263.77	9.7%	12.0%
201110	21,304	39,362	\$13,548,089	\$10,359,625	0.9605	\$426,413	\$10,786,037	79.6%	75.9%	\$274.02		1.2%	9.0%	0.9956	\$13,488,871 \$13,465,806	\$342.69	-0.7%		\$270.82	\$264.56	3.6%	11.4%
201111	21,447	39,690	\$13,475,815 \$13,461,163	\$10,296,849	0.9312	\$761,274	\$11,058,123 \$10,797,307	82.1% 80.2%	76.8%	\$278.61		8.8%	8.6%	0.9993	\$13,465,896 \$13,510,668	\$339.28	-1.0%		\$278.13	\$267.27	13.0%	11.3%
201112 201201	21,568 21,249	39,891 39,353	\$13,461,162 \$13,084,060	\$9,869,008 \$8,850,842	0.9140 0.8019	\$928,299 \$2,185,898	\$11,036,740	80.2%	77.8% 78.9%	\$270.67 \$280.45		12.8% 10.3%	9.1% 8.9%	1.0037	\$13,510,668	\$338.69	-0.2%	1.0000	\$270.67	\$270.40	15.9%	12.0%
201201	21,249	39,068	\$12,901,509	\$3,510,386	0.8019	\$7,641,688	\$11,152,074	86.4%	80.4%	\$285.45		14.7%	9.5%									
20.202	21,100	00,000	ψ.=,007,000	40,010,000	5.5170	ψ.,σ.,,,,,,	ψ,ιοΔ,σι-τ	30.470	30.470	Ψ=00.40	Ψ200.00	1 1.7 /0	0.070									
Experience Period	252,346	464,487	\$164,086,737	\$124,485,920	0.9749	\$3,206,522	\$127,692,441			\$274.91				0.9747	\$159,942,148	\$344.34		1.0167	\$270.40			

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Development of Normalized Trends Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012 Med Indemnity

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		07/2012				–(<i>O</i>)/(1)		Г	=(11)/(C)	Incurred	l Claims		R	evenue at Current	. , , ,	<u> </u>	1		rmalized Inc	urred Claims	s
	1		0172012									Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss		Rolling-12	Observed	Rolling-12	Adjust.	Income at		Monthly			Rolling-12		Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200801	130	236	\$82,703	\$59,385	1.0000	\$0		71.8%		\$251.63				1.1722	\$96,946	\$410.79		1.1721	\$214.68			
200802	126	231	\$80,140	\$26,627	1.0000	\$0	\$26,627	33.2%		\$115.27				1.1683	\$93,624	\$405.30			\$99.67			
200803 200804	129 123	237 241	\$82,762 \$78,424	\$117,624 \$58,553	1.0000 1.0000	\$0 \$0	\$117,624 \$58,553	142.1% 74.7%		\$496.31 \$242.96				1.1635 1.1594	\$96,293 \$90,927	\$406.30 \$377.29	0.2% -7.1%		\$428.09 \$225.68			
200804	126	233	\$80,422	\$44,791	1.0000	\$0 \$0	\$38,333 \$44,791	55.7%		\$192.24				1.1528	\$92,708	\$397.89	5.5%	1.1353	\$169.32			
200806	114	203	\$71,733	\$22,317	1.0000	\$0 \$0	\$22,317	31.1%		\$109.94				1.1505	\$82,530	\$406.55			\$94.77			
200807	118	213	\$70,997	\$33,914	1.0000	\$0	\$33,914	47.8%		\$159.22				1.1407	\$80,986	\$380.22			\$146.76			
200808	126	223	\$79,275	\$48,099	1.0000	\$0	\$48,099	60.7%		\$215.69				1.1075	\$87,798	\$393.71	3.5%		\$191.99			
200809	118	206	\$70,220	\$24,971	1.0000	(\$0)	\$24,971	35.6%		\$121.22				1.1137	\$78,202	\$379.62	-3.6%	1.0832	\$111.91			
200810	98	156	\$56,985	\$31,307	1.0000	\$0	\$31,307	54.9%		\$200.68				1.0965	\$62,486	\$400.55			\$175.59			
200811	109	193	\$66,509	\$30,358	1.0000	\$0	\$30,358	45.6%		\$157.30				1.0913	\$72,579	\$376.06			\$146.59			
200812	108	187	\$65,376	\$17,241	1.0000	\$0	\$17,241	26.4%	58.2%	\$92.20	<u> </u>			1.0777	\$70,454	\$376.76			\$85.76	\$179.56		
200901	108	186	\$65,585	\$38,156	1.0000	\$0	\$38,156	58.2%	56.9%	\$205.14		-18.5%		1.0635	\$69,752	\$375.01	-0.5%	1.0700	\$191.71	\$176.94	-10.7%	
200902	110	188	\$63,867	\$33,553	1.0000	\$0 \$0	\$33,553 \$33,876	52.5%	58.8%	\$178.47	\$203.12	54.8%		1.0507	\$67,106 \$63,300	\$356.95		1.0185	\$175.23 \$132.17	\$184.42 \$155.20	75.8%	
200903 200904	106 106	182 187	\$60,543 \$61,975	\$23,876 \$32,822	1.0000 1.0000	\$0 \$0	\$23,876 \$32,822	39.4% 53.0%	49.1% 46.9%	\$131.19 \$175.52		-73.6% -27.8%		1.0457 1.0526	\$63,309 \$65,233	\$347.85 \$348.84		0.9926 0.9954	\$176.33	\$155.29 \$149.66	-69.1% -21.9%	
200905	107	185	\$64,641	\$28,571	0.9999	\$2	\$28,572	44.2%	45.8%	\$173.32		-19.7%		1.0226	\$66,104	\$357.32			\$151.48	\$147.69	-10.5%	
200906	105	183	\$64,018	\$47,574	0.9999	\$3	\$47,577	74.3%	49.4%	\$259.98		136.5%		1.0301	\$65,944	\$360.35		1.0282	\$252.85	\$160.99	166.8%	
200907	104	178	\$63,800	\$43,865	0.9999	\$5	\$43,870	68.8%	51.2%	\$246.46		54.8%		1.0103	\$64,455	\$362.10		1.0332	\$238.53	\$168.37	62.5%	
200908	110	187	\$65,587	\$32,049	0.9999	\$4	\$32,053	48.9%	50.0%	\$171.40		-20.5%		0.9925	\$65,097	\$348.11	-3.9%	0.9933	\$172.56	\$166.15	-10.1%	
200909	103	177	\$63,680	\$31,858	0.9999	\$5	\$31,863	50.0%	51.3%	\$180.02	\$178.73	48.5%		1.0083	\$64,211	\$362.77	4.2%	1.0351	\$173.91	\$172.10	55.4%	
200910	89	157	\$55,030	\$49,522	0.9998	\$8	\$49,529	90.0%	53.8%	\$315.47	\$186.97	57.2%		1.0068	\$55,404	\$352.89	-2.7%	1.0069	\$313.30	\$181.73	78.4%	
200911	100	170	\$60,369	\$30,270	0.9998	\$5	\$30,274	50.1%	54.3%	\$178.08		13.2%		0.9883	\$59,664	\$350.97	-0.5%		\$177.83	\$184.71	21.3%	
200912	94	160	\$57,965	\$23,633	0.9998	\$4	\$23,637	40.8%	55.7%	\$147.73	<u> </u>	60.2%	-3.5%	0.9708	\$56,270	\$351.69			\$147.21	\$191.09	71.7%	6.4%
201001	91	157	\$57,518	\$23,800	0.9998	\$4	\$23,804	41.4%	54.3%	\$151.62	+	-26.1%	-3.4%	0.9667	\$55,605 \$55,500	\$354.17	0.7%		\$150.03	\$187.98	-21.7%	6.2%
201002 201003	92 113	158 209	\$57,706 \$77,180	\$30,055 \$36,481	0.9998 0.9998	\$7 \$9	\$30,063 \$36,490	52.1% 47.3%	54.3% 54.8%	\$190.27 \$174.59	\$191.23 \$194.76	6.6% 33.1%	-5.9% 15.3%	0.9626 0.9669	\$55,549 \$74,626	\$351.57 \$357.06	-0.7% 1.6%	1.0032 1.0188	\$189.67 \$171.37	\$189.27 \$192.31	8.2% 29.7%	2.6% 23.8%
201003	95	167	\$62,349	\$58,439	0.9997	\$16	\$58,455	93.8%	58.2%	\$350.03		99.4%	29.1%	0.9700	\$60,477	\$362.14			\$338.74	\$205.63	92.1%	37.4%
201005	86	156	\$52,643	\$19,794	0.9997	\$7	\$19,801	37.6%	57.9%	\$126.93		-17.8%	31.3%	0.9554	\$50,293	\$322.39			\$137.98	\$205.87	-8.9%	39.4%
201006	94	163	\$59,932	\$18,497	0.9995	\$9	\$18,506	30.9%	54.3%	\$113.53		-56.3%	14.5%	0.9507	\$56,976	\$349.54			\$113.83	\$194.27	-55.0%	20.7%
201007	99	185	\$71,293	\$12,668	0.9994	\$7	\$12,675	17.8%	49.5%	\$68.52	•	-72.2%	1.0%	0.9541	\$68,018	\$367.66			\$65.31	\$178.17	-72.6%	5.8%
201008	89	161	\$62,174	\$17,609	0.9993	\$13	\$17,622	28.3%	47.8%	\$109.45	\$174.61	-36.1%	0.8%	0.9340	\$58,070	\$360.68	-1.9%	1.0292	\$106.35	\$172.85	-38.4%	4.0%
201009	92	173	\$66,986	\$13,194	0.9990	\$13	\$13,207	19.7%	45.1%	\$76.34	•	-57.6%	-7.3%	0.9552	\$63,986	\$369.86			\$72.34	\$163.76	-58.4%	-4.8%
201010	82	144	\$54,110	\$19,204	0.9988	\$22	\$19,227	35.5%	41.0%	\$133.52	•	-57.7%	-18.9%	0.9397	\$50,846	\$353.10			\$132.52	\$149.86	<i>-</i> 57.7%	-17.5%
201011	86	177	\$69,158	\$18,749	0.9983	\$32	\$18,781	27.2%	39.0%	\$106.11	•	-40.4%	-23.0%	0.9400	\$65,006	\$367.27			\$101.25	\$143.11	-43.1%	-22.5%
201012	88	164	\$63,630	\$52,198	0.9979	\$112	· '	82.2%	42.5%	\$318.97		115.9%	-18.0%	0.9349	\$59,487	\$362.72			\$308.18	\$156.45	109.3%	-18.1%
201101 201102	85 83	165 155	\$62,464 \$61,436	\$32,622 \$20,157	0.9974 0.9970	\$85 \$61	\$32,707 \$20,218	52.4% 32.9%	43.4% 41.9%	\$198.22 \$130.44		30.7% -31.4%	-14.2% -17.1%	0.9335 0.9329	\$58,308 \$57,316	\$353.38 \$369.78			\$196.58 \$123.62	\$160.19 \$155.03	31.0% -34.8%	-14.8% -18.1%
201102	80	145	\$59,748	\$20,157 \$22,653	0.9970	\$94	\$20,218 \$22,747	38.1%	41.1%	\$156.88		-31.4%	-17.1% -19.6%	0.9329	\$57,316 \$55,408	\$382.13			\$143.88	\$155.03 \$152.42	-34.6% -16.0%	-10.1%
201103	79	144	\$55,893	\$45,225	0.9946	\$246	\$45,471	81.4%		\$315.77		-9.8%	-27.3%	0.9243	\$51,660	\$358.75			\$308.47	\$147.81	-8.9%	-28.1%
201105	77	141	\$54,101	\$37,594	0.9923	\$292	\$37,886	70.0%	42.0%	\$268.70		111.7%	-21.8%	0.9348	\$50,573	\$358.67			\$262.54	\$156.86	90.3%	-23.8%
201106	77	141	\$53,972	\$30,932	0.9882	\$370	\$31,301	58.0%	44.1%	\$222.00		95.5%	-12.4%	0.9338	\$50,398	\$357.43			\$217.67	\$164.86	91.2%	-15.1%
201107	76	140	\$53,451	\$24,094	0.9843	\$384	\$24,478	45.8%	46.8%	\$174.84	\$181.60	155.2%	1.2%	0.9415	\$50,326	\$359.47			\$170.46	\$175.37	161.0%	-1.6%
201108	70	128	\$45,864	\$29,159	0.9791	\$623	\$29,781	64.9%	49.7%	\$232.67	\$191.59	112.6%	9.7%	1.0131	\$46,464	\$363.00	1.0%	1.0358	\$224.63	\$184.91	111.2%	7.0%
201109	69	127	\$45,592	\$19,802	0.9700	\$613	\$20,415	44.8%	52.3%	\$160.75		110.6%	21.1%	1.0143	\$46,243	\$364.11	0.3%		\$154.72		113.9%	18.4%
201110	68	126	\$45,246	\$34,269	0.9605	\$1,411	\$35,679	78.9%	55.4%	\$283.17		112.1%	39.8%	1.0135	\$45,859	\$363.96		1.0385	\$272.67	\$204.53	105.8%	36.5%
201111	66 65	122	\$43,044	\$15,093	0.9312	\$1,116	\$16,209	37.7%	57.3%	\$132.86		25.2%	49.5%	1.0102	\$43,481 \$43,406	\$356.40			\$130.65	\$210.21	29.0%	46.9%
201112	65 65	121	\$41,559	\$21,231 \$30,756	0.9140	\$1,997 \$0,818	\$23,228 \$49,574	55.9% 110.6%	54.6%	\$191.96		-39.8% 106.7%	29.0% 35.8%	1.0204	\$42,406	\$350.46	-1.7%	1.0000	\$191.96	\$199.18	-37.7%	27.3%
201201 201202	65 60	121 116	\$41,453 \$39,562	\$39,756 \$6,458	0.8019 0.3148	\$9,818 \$14,059	\$49,574 \$20,518	119.6% 51.9%	59.4% 61.7%	\$409.70 \$176.88		106.7% 35.6%	35.8% 43.4%									
201202	00	110	ΨΟΟ,ΟΟΖ	ψυ,+ου	0.0170	Ψ1-4,009	Ψ20,010	31.370	01.770	ψ170.00	ψεει.ευ	00.070	TU.T /0									
Experience																						
Period	895	1,655	\$622,370	\$332,830	0.9786	\$7,291	\$340,121			\$205.51				0.9616	\$598,440	\$361.60		1.0318	\$199.18			

CareFirst BlueCross BlueShield (GHMSI)

DC Small Group Rate Filing Effective 10/2012 Development of Normalized Trends

Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012

Med PPO HSA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) -(o)/(f)			(i) =(h)/(c)	(j)	(k)	(1)	(m)	(n) -(d) v (m)	(o) -(p)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		07/2012				=(e)/(f)		Г	=(11)/(C)	Incurred	l Claims		Re	=(d) x (m) evenue at Current	=(n)/(c) Rate Leve	·I	1		rmalized Inc	curred Claim	ns.
			517.2512									Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly		Observed	Rolling-12	Adjust.	Income at		Monthly			Rolling-12	Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200801	478	898	\$162,795	\$104,195	1.0000	\$0	\$104,195	64.0%		\$116.03				1.5599	\$253,947	\$282.79	5 00/	0.9836	\$117.96			
200802	723 667	1,349 1,297	\$235,320 \$240,835	\$184,674 \$178,357	1.0000 1.0000	\$0 \$0	\$184,674 \$178,357	78.5% 74.1%		\$136.90 \$137.52				1.5409 1.5555	\$362,594 \$374,622	\$268.79 \$288.84	-5.0% 7.5%		\$146.43 \$136.88			
200803 200804	645	1,235	\$228,618	\$176,357 \$165,901	1.0000	\$0 \$0	\$176,337 \$165,901	74.1% 72.6%		\$137.32				1.5368	\$374,622 \$351,349	\$284.49	-1.5%		\$135.75			
200805	767	1,461	\$271,520	\$214,494	1.0000	\$0 \$0	\$214,494	79.0%		\$146.81				1.5244	\$413,915	\$283.31	-0.4%		\$148.98			
200806	868	1,743	\$309,608	\$211,324	1.0000	\$0	\$211,324	68.3%		\$121.24				1.5243	\$471,939	\$270.76	-4.4%		\$128.74			
200807	980	1,997	\$365,999	\$278,896	1.0000	\$0	\$278,896	76.2%		\$139.66				1.5280	\$559,243	\$280.04	3.4%	0.9741	\$143.38			
200808	1,042	2,118	\$403,358	\$382,499	1.0000	\$0	\$382,499	94.8%		\$180.59				1.5471	\$624,056	\$294.64	5.2%	1.0248	\$176.22			
200809	1,058	2,090	\$390,597	\$356,666	1.0000	\$0	\$356,666	91.3%		\$170.65				1.5287	\$597,118	\$285.70	-3.0%		\$171.73			
200810	1,203	2,376	\$470,473	\$324,337	1.0000	\$0	\$324,337	68.9%		\$136.51				1.5237	\$716,852	\$301.71	5.6%		\$130.08			
200811	1,208	2,398	\$465,485	\$400,554	1.0000	\$0	\$400,554	86.1%		\$167.04	0.450.00			1.5027	\$699,488	\$291.70	-3.3%		\$164.63	0.450.00		
200812	1,251	2,486	\$491,432	\$614,867	1.0000	\$0	\$614,867	125.1%		\$247.33	\$159.30 \$150.50	25 20/		1.5020	\$738,121	\$296.91	1.8%		\$239.49	\$159.38	24.00/	
200901 200902	1,267 1,579	2,450 3,151	\$491,773 \$654,717	\$356,027 \$515,186	1.0000 1.0000	\$0 \$0	\$356,027 \$515,186	72.4% 78.7%		\$145.32 \$163.50	\$159.50 \$161.24	25.2% 19.4%		1.4481 1.4163	\$712,113 \$927,298	\$290.66 \$294.29	-2.1% 1.2%		\$143.74 \$159.73	\$159.29 \$160.00	21.9% 9.1%	
200902	1,379	2,764	\$602,056	\$463,121	1.0000	\$0 \$0	\$463,121	76.7% 76.9%	83.3%	\$167.55	\$163.08	21.8%		1.4225	\$856,421	\$309.85	5.3%		\$155.47	\$160.62	13.6%	
200904	1,483	2,704	\$621,906	\$428,901	1.0000	\$0 \$0	\$428,901	69.0%	82.1%	\$147.19	\$162.69	9.6%		1.3880	\$863,180	\$296.22	-4.4%		\$142.85	\$159.81	5.2%	
200905	1,692	3,269	\$705,131	\$797,436	1.0000	\$0	\$797,436	113.1%	85.9%	\$243.94	\$172.40	66.2%		1.3450	\$948,425	\$290.13	-2.1%		\$241.73	\$169.24	62.3%	
200906	1,636	3,226	\$695,468	\$945,708	1.0000	\$0	\$945,708	136.0%	92.2%	\$293.15	\$187.72	141.8%		1.3074	\$909,239	\$281.85	-2.9%	0.9803	\$299.03	\$184.23	132.3%	
200907	1,606	3,176	\$723,586	\$953,855	1.0000	\$0	\$953,855	131.8%	97.4%	\$300.33	\$201.71	115.0%		1.2844	\$929,365	\$292.62	3.8%		\$295.08	\$197.45	105.8%	
200908	1,639	3,174	\$765,837	\$838,241	1.0000	\$0	\$838,241	109.5%	98.8%	\$264.10	\$208.97	46.2%		1.2570	\$962,685	\$303.30	3.7%		\$250.34	\$203.95	42.1%	
200909	1,670	3,262	\$803,974	\$859,198	1.0000	\$0	\$859,198	106.9%	100.1%	\$263.40	\$216.40	54.3%		1.2154	\$977,186	\$299.57	-1.2%		\$252.79	\$210.49	47.2%	
200910	1,636	3,292	\$803,148	\$591,309	1.0000	\$ 0	\$591,309	73.6%	99.2%	\$179.62	\$218.33	31.6%		1.1914	\$956,879	\$290.67	-3.0%		\$177.66	\$212.99	36.6%	
200911 200912	1,797 1,624	3,522 3,329	\$897,257 \$841,840	\$1,056,139 \$601,269	1.0000 1.0000	\$1 \$1	\$1,056,141 \$601,269	117.7% 71.4%	102.0% 97.7%	\$299.87 \$180.62	\$229.52 \$224.00	79.5% -27.0%	40.6%	1.1712 1.1465	\$1,050,867 \$965,199	\$298.37 \$289.94	2.7% -2.8%	1.0378 1.0085	\$288.94 \$179.10	\$223.49 \$218.54	75.5% -25.2%	37.1%
201001	1,513	3,005	\$827,243	\$535,730	1.0000	\$1 \$1	\$535,731	64.8%	96.0%	\$178.28	\$225.45	22.7%	41.3%	1.1222	\$928,337	\$308.93	6.6%	1.0745	\$165.91	\$218.93	15.4%	37.1%
201002	1,617	3,192	\$882,988	\$373,324	1.0000	\$0	\$373,324	42.3%	92.1%	\$116.96	\$221.49	-28.5%	37.4%	1.1166	\$985,957	\$308.88	0.0%		\$108.86	\$214.20	-31.8%	33.9%
201003	1,666	3,216	\$918,663	\$2,034,716	0.9999	\$141	\$2,034,857	221.5%	105.6%	\$632.73	\$259.64	277.6%	59.2%	1.1087	\$1,018,483	\$316.69	2.5%		\$574.41	\$250.49	269.5%	56.0%
201004	1,574	3,068	\$874,676	\$584,028	0.9999	\$45	\$584,073	66.8%	104.4%	\$190.38	\$262.61	29.3%	61.4%	1.1015	\$963,431	\$314.03	-0.8%	1.0923	\$174.30	\$252.17	22.0%	57.8%
201005	1,549	3,052	\$861,604	\$673,784	0.9999	\$70	\$673,854	78.2%	101.5%	\$220.79	\$260.88	-9.5%	51.3%	1.0878	\$937,268	\$307.10		1.0682	\$206.70	+ =	-14.5%	47.3%
201006	1,645	3,152	\$836,410	\$493,767	0.9999	\$70	\$493,837	59.0%	95.6%	\$156.67	\$249.63	-46.6%	33.0%	1.0588	\$885,595	\$280.96	-8.5%	0.9773	\$160.32	\$238.62	-46.4%	29.5%
201007	1,569	3,023	\$879,106	\$743,596	0.9998	\$133 \$400	\$743,729	84.6%		\$246.02	\$245.14	-18.1%	21.5%	1.0625	\$934,074	\$308.99	10.0%		\$228.91	\$233.30	-22.4%	18.2%
201008 201009	1,595	3,213	\$919,018 \$018,515	\$749,105 \$595,285	0.9997 0.9996	\$193 \$244	\$749,298 \$505,406	81.5% 64.8%		\$233.21 \$192.65	\$242.57 \$236.74	-11.7%	16.1% 9.4%	1.0501	\$965,033	\$300.35	-2.8%		\$223.23	\$231.04	-10.8%	13.3% 7.0%
201010	1,570 1,474	3,091 2,936	\$918,515 \$863,216	\$624,102	0.9996	\$211 \$233	\$595,496 \$624,335	72.3%		\$212.65	\$239.85	-26.9% 18.4%	9.4%	1.0266 1.0194	\$942,920 \$880,005	\$305.05 \$299.73	1.6% -1.7%		\$181.57 \$203.97	\$225.16 \$227.50	-28.2% 14.8%	6.8%
201011	1,466	2,932	\$868,704	\$478,508	0.9996	\$192	\$478,700	55.1%		\$163.27	\$228.13	-45.6%	-0.6%	1.0139	\$880,790	\$300.41	0.2%		\$156.25		-45.9%	-3.3%
201012	1,559	3,097	\$905,123	\$576,285	0.9992	\$479	\$576,764	63.7%		\$186.23	\$228.90	3.1%	2.2%	1.0047	\$909,405	\$293.64	-2.3%		\$182.34	\$216.66	1.8%	-0.9%
201101	1,500	2,982	\$894,410	\$437,706	0.9987	\$568	\$438,274	49.0%		\$146.97	\$226.40	-17.6%	0.4%	0.9813	\$877,725	\$294.34	0.2%		\$143.56		-13.5%	-1.7%
201102	1,555	3,084	\$939,076	\$404,178	0.9983	\$706	\$404,883	43.1%		\$131.29	\$227.92	12.3%	2.9%	0.9813	\$921,537	\$298.81	1.5%		\$126.32		16.0%	1.4%
201103	1,584	3,075	\$942,405	\$576,271	0.9975	\$1,472	\$577,743	61.3%		\$187.88	\$189.10	-70.3%	-27.2%	0.9743	\$918,151	\$298.59	-0.1%		\$180.91	\$181.15	-68.5%	-27.7%
201104	1,555	3,042	\$933,259	\$563,756	0.9961	\$2,223	\$565,979	60.6%		\$186.05	\$188.74	-2.3%	-28.1%	0.9693	\$904,598	\$297.37	-0.4%		\$179.88	•	3.2%	
201105	1,534	3,003	\$926,007	\$597,902	0.9938	\$3,725	\$601,627	65.0%		\$200.34	\$187.02	-9.3%	-28.3%	0.9583	\$887,412	\$295.51	-0.6%		\$194.91	\$180.57	-5.7%	
201106 201107	1,533 1,550	2,999	\$919,518 \$917,440	\$644,043 \$634,114	0.9924 0.9911	\$4,905 \$5,710	\$648,948 \$639,824	70.6% 69.7%		\$216.39 \$211.16	\$192.06 \$189.18	38.1% -14.2%	-23.1% -22.8%	0.9646 0.9773	\$887,005 \$896,659	\$295.77 \$295.93	0.1% 0.1%		\$210.34 \$205.15	\$184.64 \$182.53	31.2% -10.4%	
201107	1,590	3,030 3,124	\$922,319	\$601,825	0.9871	\$5,710 \$7,846	\$609,671	66.1%		\$195.16		-14.2%	-22.6%	0.9911	\$914,140	\$292.62	-1.1%		\$191.74		-10.4%	
201109	1,629	3,224	\$929,291	\$641,308	0.9847	\$9,962	\$651,271	70.1%		\$202.01	\$186.65	4.9%	-21.2%	1.0077	\$936,402	\$290.45	-0.7%		\$199.96		10.1%	
201110	1,636	3,217	\$921,296	\$553,372	0.9792	\$11,769	\$565,141	61.3%		\$175.67	\$183.62	-17.4%	-23.4%	1.0147	\$934,840	\$290.59	0.1%		\$173.80		-14.8%	
201111	1,633	3,241	\$914,361	\$829,747	0.9602	\$34,424	\$864,171	94.5%		\$266.64	\$192.48	63.3%	-15.6%	1.0225	\$934,895	\$288.46	-0.7%		\$265.75		70.1%	
201112	1,638	3,241	\$905,608	\$665,216	0.9190	\$58,638	\$723,854	79.9%		\$223.34	\$195.68	19.9%	-14.5%	1.0289	\$931,789	\$287.50	-0.3%		\$223.34		22.5%	
201201	1,659	3,280	\$919,753	\$593,778	0.8575	\$98,696	\$692,474	75.3%		\$211.12	\$200.89	43.6%	-11.3%									
201202	1,635	3,232	\$909,707	\$247,600	0.3110	\$548,665	\$796,265	87.5%	71.8%	\$246.37	\$210.48	87.7%	-7.7%									
Experience Period	18,937	37,262	\$11,064,990	\$7,149,437	0.9805	\$141,949	\$7,291,386			\$195.68				0.9892	\$10,945,154	\$293.74		1.0217	\$191.53			

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Development of Normalized Trends Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012 Med PPO HRA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) -(a)/(f)			(i) -(b)/(c)	(j)	(k)	(I)	(m)	(n) -(d) v (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	a Level		07/2012				=(e)/(f)		Г	=(h)/(c)	Incurred	Claims		R	=(d) x (m) evenue at Current	. , . ,		1 г	() (1)	malized Inc	urred Claim	18
Current reac	Level		07/2012								Induited	Monthly		Income		rate Level			1401		Monthly	3
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly	Rolling-12	•	Rolling-12	Adjust.	Income at		Monthly		Monthly		Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200801	335	592	\$114,431	\$128,770	1.0000	\$0	\$128,770	112.5%		\$217.52				1.5517	\$177,567	\$299.94		1.0886	\$199.82			
200802	540	975	\$207,823	\$97,585	1.0000	\$0	\$97,585	47.0%		\$100.09				1.5534	\$322,838	\$331.12	10.4%		\$83.29			
200803	414	747	\$160,709	\$186,674	1.0000	\$0 \$0	\$186,674	116.2%		\$249.90				1.5461	\$248,480	\$332.64	0.5%	1.2072	\$207.00			
200804	480	892	\$187,388	\$156,593 \$240,076	1.0000	\$0 \$0	\$156,593 \$240,076	83.6%		\$175.55				1.5257	\$285,890	\$320.50	-3.6% -3.3%	1.1632	\$150.92 \$474.88			
200805 200806	695 758	1,247 1,315	\$250,979 \$270,778	\$240,976 \$288,457	1.0000 1.0000	\$0 \$0	\$240,976 \$288,457	96.0% 106.5%		\$193.24 \$219.36				1.5392 1.5254	\$386,303 \$413,046	\$309.79 \$314.10	-3.3% 1.4%	1.1243 1.1399	\$171.88 \$192.43			
200807	688	1,208	\$246,796	\$235,009	1.0000	\$0 \$0	\$235,009	95.2%		\$194.54				1.5271	\$376,875	\$314.10	-0.7%	1.1322	\$171.82			
200808	828	1,425	\$293,982	\$190,302	1.0000	\$0	\$190,302	64.7%		\$133.55				1.5028	\$441,783	\$310.02	-0.6%		\$118.69			
200809	849	1,467	\$294,925	\$610,271	1.0000	\$0	\$610,271	206.9%		\$416.00				1.5067	\$444,359	\$302.90	-2.3%		\$378.42			
200810	932	1,664	\$333,057	\$694,059	1.0000	\$0	\$694,059	208.4%		\$417.10				1.4974	\$498,709	\$299.71	-1.1%		\$383.48			
200811	942	1,671	\$334,835	\$242,296	1.0000	\$0	\$242,296	72.4%		\$145.00				1.5076	\$504,787	\$302.09	0.8%		\$132.26			
200812	1,022	1,893	\$371,419	\$429,998	1.0000	\$0	\$429,998	115.8%	114.1%	\$227.15	\$231.92			1.4741	\$547,497	\$289.22	-4.3%	1.0496	\$216.41	\$207.54		
200901	1,180	2,177	\$457,106	\$320,536	1.0000	\$0	\$320,536	70.1%	108.3%	\$147.24	\$221.37	-32.3%		1.4270	\$652,276	\$299.62	3.6%		\$135.40	\$198.62	-32.2%	
200902	1,265	2,246	\$477,159	\$338,147	1.0000	\$0	\$338,147	70.9%	106.9%	\$150.56	\$219.10	50.4%		1.4132	\$674,332	\$300.24	0.2%		\$138.17	\$197.98	65.9%	
200903	1,271	2,371	\$498,622	\$417,080	1.0000	\$0	\$417,080	83.6%	103.7%	\$175.91	\$212.70	-29.6%		1.3827	\$689,447	\$290.78	-3.1%	1.0553	\$166.69	\$193.95	-19.5%	
200904	1,362	2,554	\$553,450	\$479,403	1.0000	\$0	\$479,403	86.6%	102.4%	\$187.71	\$211.25	6.9%		1.3337	\$738,124	\$289.01	-0.6%		\$178.96	\$194.15	18.6%	
200905	1,410	2,505	\$548,708	\$413,130	1.0000	\$0	\$413,130	75.3%	99.5%	\$164.92	\$207.09	-14.7%	1	1.3126	\$720,208	\$287.51	-0.5%	1.0434	\$158.06	\$191.55	-8.0%	
200906	1,459	2,694	\$593,676	\$546,062 \$503,800	1.0000	\$0 \$0	\$546,062 \$503,800	92.0%	98.3%	\$202.70	\$205.92	-7.6%		1.3119	\$778,868 \$740,348	\$289.11	0.6%	1.0492	\$193.18 \$103.64	\$191.68	0.4%	
200907 200908	1,377 1,290	2,509 2,365	\$574,704 \$532,642	\$502,899 \$482,693	1.0000 1.0000	\$0 \$0	\$502,899 \$482,693	87.5% 90.6%	97.2% 98.3%	\$200.44 \$204.10	\$205.92 \$209.70	3.0% 52.8%		1.2516 1.2467	\$719,318 \$664,023	\$286.70 \$280.77	-0.8% -2.1%	1.0405 1.0190	\$192.64 \$200.30	\$192.78 \$197.73	12.1% 68.8%	
200908	1,251	2,303	\$538,469	\$355,523	1.0000	\$0 \$0	\$355,523	66.0%	89.8%	\$154.31	\$209.70 \$193.74	-62.9%		1.2467	\$654,297	\$283.98	1.1%		\$200.30 \$149.72	\$183.48	-60.4%	
200910	1,518	2,627	\$575,615	\$395,707	1.0000	\$0 \$0	\$395,707	68.7%	81.3%	\$150.63	\$176.37	-63.9%		1.2267	\$706,095	\$268.78	-5.4%		\$154.42	\$168.54	-59.7%	
200911	1,222	2,198	\$534,817	\$510,262	1.0000	\$1	\$510,263	95.4%	83.0%	\$232.15		60.1%		1.1857	\$634,113	\$288.50	7.3%		\$221.73	\$174.90	67.6%	
200912	1,167	2,037	\$504,741	\$388,465	1.0000	\$0	\$388,465	77.0%	80.6%	\$190.70		-16.0%		1.1561	\$583,548	\$286.47	-0.7%		\$183.43	\$172.74	-15.2%	-16.8%
201001	1,000	1,744	\$450,218	\$396,119	1.0000	\$0	\$396,119	88.0%	81.9%	\$227.13		54.3%		1.1349	\$510,936	\$292.97	2.3%		\$213.62	\$178.35	57.8%	-10.2%
201002	1,051	1,800	\$471,257	\$356,352	1.0000	\$0	\$356,352	75.6%	82.2%	\$197.97	\$189.25	31.5%	-13.6%	1.1195	\$527,555	\$293.09	0.0%	1.0637	\$186.12	\$182.28	34.7%	-7.9%
201003	846	1,580	\$401,478	\$408,611	0.9999	\$28	\$408,639	101.8%	83.4%	\$258.63	\$194.50	47.0%		1.0972	\$440,484	\$278.79	-4.9%	1.0118	\$255.62	\$187.89	53.4%	-3.1%
201004	755	1,358	\$363,821	\$209,665	0.9999	\$16	\$209,681	57.6%	81.5%	\$154.40	\$193.05	-17.7%	-8.6%	1.0769	\$391,809	\$288.52	3.5%	1.0471	\$147.46	\$186.63	-17.6%	-3.9%
201005	641	1,203	\$324,191	\$241,098	0.9999	\$25	\$241,123	74.4%	81.7%	\$200.43	\$196.30	21.5%	-5.2%	1.0730	\$347,868	\$289.17	0.2%	1.0494	\$190.99	\$189.80	20.8%	-0.9%
201006	589	1,126	\$299,652	\$236,114	0.9999	\$33	\$236,147	78.8%	80.5%	\$209.72		3.5%		1.0555	\$316,270	\$280.88	-2.9%	1.0194	\$205.74	\$190.17	6.5%	-0.8%
201007	540	1,040	\$269,427	\$191,471	0.9998	\$34 \$40	\$191,505 \$180,384	71.1%	79.2%	\$184.14		-8.1%	-5.2%	1.0778	\$290,385	\$279.22	-0.6%	1.0133	\$181.72 \$167.46	\$189.48	-5.7%	-1.7%
201008 201009	589 400	1,105 966	\$295,117 \$259,439	\$189,235 \$310,924	0.9997 0.9996	\$49 \$110	\$189,284 \$311,034	64.1% 119.9%	77.1% 80.7%	\$171.30 \$321.98	\$192.76 \$204.13	-16.1% 108.7%	-8.1% 5.4%	1.0553 1.0346	\$311,447 \$268,403	\$281.85 \$277.85	0.9% -1.4%		\$167.46 \$319.31	\$187.02 \$198.26	-16.4% 113.3%	-5.4% 8.1%
201010	499 510	986	\$263,672	\$183,716	0.9996	\$69	\$11,034 \$183,785	69.7%	81.6%	\$186.39	\$204.13	23.7%		1.0346	\$200,403 \$272,391	\$277.83	-0.6%	1.0026	\$185.91	\$203.90	20.4%	21.0%
201011	488	968	\$260,961	\$183,022	0.9996	\$73	\$183,095	70.2%	79.1%	\$189.15		-18.5%		1.0227	\$266,897	\$275.72	-0.2%	1.0026	\$189.03	\$200.52	-14.7%	14.6%
201012	537	1,043	\$281,552	\$123,397	0.9992	\$102	\$123,500	43.9%	76.9%	\$118.41	\$203.11	-37.9%		0.9937	\$279,776	\$268.24	-2.7%		\$121.63	\$197.66	-33.7%	14.4%
201101	457	878	\$251,069	\$151,642	0.9987	\$197	\$151,839	60.5%	74.5%	\$172.94		-23.9%		0.9839	\$247,023	\$281.35	4.9%		\$169.37	\$193.84	-20.7%	8.7%
201102	480	914	\$263,498	\$146,191	0.9983	\$255	\$146,447	55.6%	72.9%	\$160.23		-19.1%		0.9608	\$253,163	\$276.98	-1.6%		\$159.39	\$192.58	-14.4%	5.6%
201103	479	914	\$270,040	\$86,461	0.9975	\$221	\$86,682	32.1%	66.3%	\$94.84	\$180.32	-63.3%		0.9456	\$255,362	\$279.39	0.9%	1.0140	\$93.53	\$177.42	-63.4%	-5.6%
201104	470	892	\$264,122	\$159,164	0.9961	\$628	\$159,791	60.5%	66.7%	\$179.14	\$183.15	16.0%	-5.1%	0.9449	\$249,560	\$279.78	0.1%		\$176.43	\$180.84	19.6%	-3.1%
201105	483	934	\$271,541	\$173,720	0.9938	\$1,082	\$174,802	64.4%	65.8%	\$187.15		-6.6%		0.9432	\$256,124	\$274.22	-2.0%		\$188.05	\$180.32	-1.5%	-5.0%
201106	491	937	\$274,071	\$250,438	0.9924	\$1,907	\$252,346	92.1%	66.8%	\$269.31	\$186.07	28.4%		0.9485	\$259,966	\$277.45	1.2%		\$267.47	\$184.88	30.0%	-2.8%
201107	496	948	\$276,428	\$142,849	0.9911	\$1,286	\$144,135	52.1%	65.2%	\$152.04	\$183.43	-17.4%		0.9524	\$263,278	\$277.72	0.1%	1.0079	\$150.85	\$182.35	-17.0%	-3.8%
201108	511	978	\$279,140	\$186,306	0.9871	\$2,429	\$188,735	67.6%	65.5%	\$192.98	\$185.44	12.7%		0.9789	\$273,250	\$279.40	0.6%	1.0140	\$190.32	\$184.52	13.6%	-1.3%
201109	506	970	\$274,411	\$273,262	0.9847	\$4,245 \$3,600	\$277,507 \$177,507	101.1%	64.2%	\$286.09		-11.1%		0.9831	\$269,761	\$278.10	-0.5%		\$283.45	\$181.50 \$181.10	-11.2%	
201110 201111	506 491	970 969	\$274,978 \$262,617	\$173,899 \$235,226	0.9792 0.9602	\$3,699 \$9,759	\$177,597 \$244,985	64.6% 93.3%	63.7% 65.6%	\$183.09 \$252.82		-1.8% 33.7%		0.9818 0.9982	\$269,963 \$262,146	\$278.31 \$270.53	0.1% -2.8%	1.0101 0.9818	\$181.27 \$257.50	\$181.10 \$186.81	-2.5% 36.2%	-11.2% -6.8%
201111	513	969 984	\$262,617 \$264,898	\$235,226 \$159,022	0.9602	\$9,759 \$14,018	\$244,985 \$173,040	93.3% 65.3%	67.5%	\$252.82 \$175.85		33.7% 48.5%		1.0235	\$262,146 \$271,134	\$270.53	-2.8% 1.9%		\$257.50 \$175.85	\$186.81 \$191.68	36.2% 44.6%	
201201	523	985	\$264,972	\$148,357	0.8575	\$24,659	\$173,040	65.3%	67.9%	\$175.65		1.6%		1.0233	ΨΖΙ 1,134	ΨΖ1 3.34	1.3/0	1.0000	ψ170.00	ψ131.00	-++. 0 /0	-3.0 /0
201201	522	985	\$266,443	\$51,484	0.33110	\$114,084	\$165,568	62.1%	68.4%	\$168.09	•	4.9%										
20.202	<i>522</i>	200	4 200, 1 10	ψο 1, 10 τ	3.3.10	ψ,σο r	ψ.00,000	32.170	33.170	Ţ.00.00	Ţ.00.10	1.070	,0	I								
Experience																						
Period	5,883	11,288	\$3,226,813	\$2,138,181	0.9818	\$39,725	\$2,177,907			\$192.94				0.9702	\$3,130,730	\$277.35		1.0066	\$191.68			

CareFirst BlueCross BlueShield (GHMSI)

DC Small Group Rate Filing Effective 10/2012

Development of Normalized Trends

Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012

Med GHMSI Non-CDH

Colument Rate Level	\$8 \$221.31 \$1 \$210.41 \$0 \$196.57 \$6 \$197.05 \$8 \$205.83 \$4 \$194.89 \$9 \$218.30 \$0 \$202.50 \$6 \$208.76 \$8 \$222.47
Date Contract Member Revenue Incurred8Pd Compl. Estimated Nonthly Loss Ratio Phys. Rolling-12 Coserved Ratio Ratio Phys. Rolling-12 Coserved Ratio Ratio Phys. Rolling-12 Coserved Ratio Ratio Ratio Phys. Rolling-12 Coserved Ratio Ratio Ratio Ratio Phys. Rolling-12 Coserved Ratio	Monthly PMPM Rolling-12 Observed Rolling- 12 Trend 8 \$221.31 13 \$210.41 14 \$196.57 15 \$197.05 15 \$205.83 15 \$194.89 15 \$218.30 15 \$202.50 15 \$208.76 15 \$222.47
Date Contract Member Revenue Claims Factor IBNR Incurred Claims Ratio PMPM Tend Trend	or PMPM PMPM Trend 12 Trend 88 \$221.31 \$1 \$210.41 60 \$196.57 66 \$197.05 88 \$205.83 84 \$194.89 99 \$218.30 90 \$202.50 66 \$208.76 8 \$222.47
200801 27,107 47,507 \$13,132,947 \$11,522,338 1,0000 \$0 \$11,552,358 88,0% \$243,17 \$1,3464 \$17,661,682 \$377,24 0.3% 1,0951 1,0952 1,0	\$8 \$221.31 \$1 \$210.41 \$0 \$196.57 \$6 \$197.05 \$8 \$205.83 \$4 \$194.89 \$9 \$218.30 \$0 \$202.50 \$6 \$208.76 \$8 \$222.47
200802	\$1 \$210.41 \$0 \$196.57 \$6 \$197.05 \$8 \$205.83 \$4 \$194.89 \$9 \$218.30 \$0 \$202.50 \$6 \$208.76 \$8 \$222.47
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201012 21,273 38,946 \$13,825,030 \$9,339,492 0.9979 \$20,065 \$9,359,558 67.7% 71.8% \$240.32 \$251.53 5.7% 3.1% 0.9805 \$13,555,828 \$348.07 -1.3% 1.0276	
201101 20,916 38,346 \$13,796,727 \$9,714,856 0.9974 \$25,291 \$9,740,146 70.6% 72.1% \$254.01 \$254.05 12.9% 5.6% 0.9653 \$13,318,495 \$347.32 -0.2% 1.0254	
201102 20,654 37,667 \$13,628,706 \$9,323,408 0.9970 \$28,429 \$9,351,838 68.6% 72.2% \$248.28 \$255.22 5.8% 6.2% 0.9613 \$13,101,178 \$347.82 0.1% 1.0268	
201103 20,852 38,255 \$13,865,021 \$11,722,578 0.9959 \$48,591 \$11,771,170 84.9% 72.7% \$307.70 \$258.09 13.0% 7.0% 0.9545 \$13,233,693 \$345.93 -0.5% 1.0213	
201104 20,951 38,514 \$13,948,559 \$10,479,975 0.9946 \$56,984 \$10,536,959 75.5% 73.2% \$273.59 \$260.55 11.9% 8.1% 0.9514 \$13,270,350 \$344.56 -0.4% 1.0172 201105 20,864 38,333 \$13,828,108 \$10,774,374 0.9923 \$83,573 \$10,857,947 78.5% 73.7% \$283.25 \$263.07 12.0% 8.8% 0.9569 \$13,232,536 \$345.20 0.2% 1.0191	
201105 20,864 38,333 \$13,828,108 \$10,774,374 0.9923 \$83,573 \$10,857,947 78.5% 73.7% \$283.25 \$263.07 12.0% 8.8% 0.9569 \$13,232,536 \$345.20 0.2% 1.0191 201106 20,908 38,492 \$13,804,405 \$10,328,990 0.9882 \$123,511 \$10,452,501 75.7% 74.3% \$271.55 \$265.76 13.2% 10.0% 0.9643 \$13,311,546 \$345.83 0.2% 1.0210	
201107 21,098 38,800 \$13,805,197 \$9,797,702 0.9843 \$156,016 \$9,953,718 72.1% 74.1% \$256.54 \$265.23 -2.4% 8.9% 0.9717 \$13,414,852 \$345.74 0.0% 1.0207	
201108 21,204 39,133 \$13,754,346 \$11,741,947 0.9791 \$250,710 \$11,992,658 87.2% 75.0% \$306.46 \$268.28 13.3% 8.8% 0.9815 \$13,500,525 \$344.99 -0.2% 1.0185	
201109 21,276 39,290 \$13,663,122 \$10,338,845 0.9700 \$320,198 \$10,659,043 78.0% 75.6% \$271.29 \$269.92 7.8% 9.7% 0.9925 \$13,560,233 \$345.13 0.0% 1.0189	
201110 21,372 39,488 \$13,593,335 \$10,393,894 0.9605 \$427,823 \$10,821,717 79.6% 75.8% \$274.05 \$270.24 1.4% 9.0% 0.9957 \$13,534,730 \$342.76 -0.7% 1.0119	
201111 21,513 39,812 \$13,518,859 \$10,311,942 0.9312 \$762,390 \$11,074,332 81.9% 76.7% \$278.17 \$272.15 8.9% 8.7% 0.9993 \$13,509,377 \$339.33 -1.0% 1.0018	
201112 21,633 40,012 \$13,502,721 \$9,890,238 0.9140 \$930,296 \$10,820,535 80.1% 77.7% \$270.43 \$274.66 12.5% 9.2% 1.0037 \$13,553,073 \$338.73 -0.2% 1.0000	
201201 21,314 39,474 \$13,125,513 \$8,890,597 0.8019 \$2,195,717 \$11,086,314 84.5% 78.9% \$280.85 \$276.88 10.6% 9.0%	
201202 21,166 39,184 \$12,941,071 \$3,516,844 0.3148 \$7,655,748 \$11,172,592 86.3% 80.3% \$285.13 \$279.87 14.8% 9.7%	
Experience Period 253,241 466,142 \$164,709,107 \$124,818,750 0.9749 \$3,213,813 \$128,032,563 \$274.66 0.9747 \$160,540,588 \$344.40 1.0168	

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Development of Normalized Trends Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012 Med GHMSI CDH

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(1)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		07/2012				-(0) /(1)		Г	<u> </u>	Incurred	Claims		Re	venue at Current		·[1 1	(/ () /	rmalized Inc	urred Claim	s
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM		Monthly Observed Trend	Rolling-12 Trend	Income Adjust. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor			Monthly Observed	Rolling- 12 Trend
200801	813	1,490	\$277,226	\$232,965	1.0000	\$0	\$232,965	84.0%		\$156.35				1.5565	\$431,514	\$289.61		1.0172	\$153.71			
200802	1,263	2,324	\$443,143	\$282,258	1.0000	\$0	\$282,258	63.7%		\$121.45				1.5468	\$685,432	\$294.94	1.8%		\$117.24			
200803	1,081	2,044	\$401,543	\$365,031	1.0000	\$0	\$365,031	90.9%		\$178.59				1.5518	\$623,102	\$304.84	3.4%		\$166.79			
200804	1,125	2,127	\$416,005	\$322,494	1.0000	\$0 \$0	\$322,494	77.5%		\$151.62				1.5318	\$637,239	\$299.60	-1.7%	1.0523	\$144.09			
200805 200806	1,462 1,626	2,708 3,058	\$522,499 \$580,386	\$455,470 \$499,782	1.0000 1.0000	\$0 \$0	\$455,470 \$499,782	87.2% 86.1%		\$168.19 \$163.43				1.5315 1.5248	\$800,219 \$884,985	\$295.50 \$289.40	-1.4% -2.1%	1.0379 1.0165	\$162.05 \$160.79			
200807	1,668	3,205	\$612,796	\$513,904	1.0000	\$0 \$0	\$513,904	83.9%		\$160.34				1.5276	\$936,117	\$292.08	0.9%	1.0103	\$156.30			
200808	1,870	3,543	\$697,341	\$572,801	1.0000	\$0	\$572,801	82.1%		\$161.67				1.5284	\$1,065,838	\$300.83	3.0%	1.0566	\$153.01			
200809	1,907	3,557	\$685,522	\$966,937	1.0000	\$0	\$966,937	141.1%		\$271.84				1.5192	\$1,041,477	\$292.80	-2.7%	1.0284	\$264.34			
200810	2,135	4,040	\$803,530	\$1,018,396	1.0000	\$0	\$1,018,396	126.7%		\$252.08				1.5128	\$1,215,561	\$300.88	2.8%	1.0568	\$238.53			
200811	2,150	4,069	\$800,320	\$642,850	1.0000	\$0	\$642,850	80.3%		\$157.99				1.5047	\$1,204,275	\$295.96	-1.6%	1.0395	\$151.98			
200812	2,273	4,379	\$862,851	\$1,044,865	1.0000	\$0	\$1,044,865	121.1%	97.4%	\$238.61	\$189.30	0.50/		1.4900	\$1,285,618	\$293.59	-0.8%	1.0312	\$231.40	\$182.18	0.00/	
200901	2,447	4,627	\$948,879	\$676,563	1.0000	\$0 \$0	\$676,563	71.3%	94.7%	\$146.22	•	-6.5%		1.4379	\$1,364,389 \$1,601,630	\$294.88	0.4%	1.0357	\$141.18 \$151.60	\$178.46 \$178.20	-8.2%	
200902 200903	2,844 2,667	5,397 5,135	\$1,131,876 \$1,100,678	\$853,333 \$880,202	1.0000 1.0000	\$0 \$0	\$853,333 \$880,202	75.4% 80.0%	93.7% 92.2%	\$158.11 \$171.41	\$185.54 \$184.26	30.2% -4.0%		1.4150 1.4045	\$1,601,630 \$1,545,868	\$296.76 \$301.05	0.6% 1.4%	1.0423 1.0574	\$151.69 \$162.11	\$178.39 \$177.07	29.4% -2.8%	
200903	2,845	5,468	\$1,175,356	\$908,304	1.0000	\$0 \$0	\$908,304	77.3%	91.0%	\$166.11	\$183.66	9.6%		1.3624	\$1,601,304	\$292.85	-2.7%	1.0286	\$161.50	\$177.07	12.1%	
200905	3,102	5,774	\$1,253,838	\$1,210,565	1.0000	\$0	\$1,210,565	96.5%	91.9%	\$209.66		24.7%		1.3308	\$1,668,633	\$288.99	-1.3%	1.0150	\$206.56	\$180.79	27.5%	
200906	3,095	5,920	\$1,289,144	\$1,491,770	1.0000	\$0	\$1,491,770	115.7%	94.9%	\$251.99		54.2%		1.3095	\$1,688,107	\$285.15	-1.3%	1.0015	\$251.60	\$189.25	56.5%	
200907	2,983	5,685	\$1,298,290	\$1,456,754	1.0000	\$0	\$1,456,754	112.2%	97.3%	\$256.25	\$203.55	59.8%		1.2699	\$1,648,683	\$290.01	1.7%	1.0186	\$251.57	\$197.14	61.0%	
200908	2,929	5,539	\$1,298,479	\$1,320,934	1.0000	\$0	\$1,320,934	101.7%	98.6%	\$238.48		47.5%		1.2528	\$1,626,708	\$293.68	1.3%	1.0315	\$231.20	\$202.99	51.1%	
200909	2,921	5,566	\$1,342,442	\$1,214,721	1.0000	\$0	\$1,214,721	90.5%	95.6%	\$218.24		-19.7%		1.2153	\$1,631,483	\$293.12	-0.2%	1.0295	\$211.98	\$200.27	-19.8%	
200910	3,154	5,919	\$1,378,763	\$987,016	1.0000	\$0 \$2	\$987,016	71.6%	91.4%	\$166.75		-33.8%		1.2061	\$1,662,974	\$280.96	-4.1%	0.9868	\$168.99	\$194.95	-29.2%	
200911 200912	3,019 2, 7 91	5,720 5,366	\$1,432,074 \$1,346,580	\$1,566,402 \$989,733	1.0000 1.0000	\$2 \$1	\$1,566,404 \$989,735	109.4% 73.5%	93.8% 90.4%	\$273.85 \$184.45	:	73.3% -22.7%	8.3%	1.1766 1.1501	\$1,684,981 \$1,548,747	\$294.58 \$288.62	4.8% -2.0%	1.0346 1.0137	\$264.68 \$181.95	\$203.86 \$200.26	74.2% -21.4%	9.9%
201001	2,513	4,749	\$1,277,461	\$931,849	1.0000	\$1 \$1	\$931,850	72.9%	90.1%	\$196.22		34.2%	12.4%	1.1267	\$1,439,272	\$303.07	5.0%	1.0645	\$184.34	\$200.20	30.6%	13.9%
201002	2,668	4,992	\$1,354,245	\$729,675	1.0000	\$1	\$729,676	53.9%	88.0%	\$146.17	\$207.92	-7.6%	12.1%	1.1176	\$1,513,511	\$303.19	0.0%		\$137.26	\$202.34	-9.5%	13.4%
201003	2,512	4,796	\$1,320,141	\$2,443,326	0.9999	\$170	\$2,443,496	185.1%	96.7%	\$509.49		197.2%	26.4%	1.1052	\$1,458,967	\$304.20	0.3%		\$476.85	\$226.47	194.1%	27.9%
201004	2,329	4,426	\$1,238,497	\$793,693	0.9999	\$61	\$793,754	64.1%	95.6%	\$179.34	\$234.85	8.0%	27.9%	1.0943	\$1,355,239	\$306.20	0.7%	1.0755	\$166.76	\$227.69	3.3%	28.8%
201005	2,190	4,255	\$1,185,796	\$914,881	0.9999	\$96	\$914,977	77.2%	94.2%	\$215.04	\$235.82	2.6%	25.9%	1.0838	\$1,285,136	\$302.03	-1.4%	1.0608	\$202.71	\$227.87	-1.9%	26.0%
201006	2,234	4,278	\$1,136,061	\$729,881	0.9999	\$103	\$729,984	64.3%	90.2%	\$170.64	\$229.71	-32.3%	17.4%	1.0579	\$1,201,864	\$280.94	-7.0%		\$172.93	\$221.99	-31.3%	17.3%
201007	2,109	4,063	\$1,148,533 \$1,214,435	\$935,066	0.9998 0.9997	\$167	\$935,233	81.4% 77.3%	87.7%	\$230.18 \$217.36		-10.2%	11.6%	1.0661	\$1,224,459 \$1,276,480	\$301.37 \$295.62	7.3%	1.0585 1.0383	\$217.46	\$218.91	-13.6%	11.0%
201008 201009	2,184 2,069	4,318 4,057	\$1,214,135 \$1,177,954	\$938,340 \$906,209	0.9997	\$241 \$321	\$938,582 \$906,531	77.3% 77.0%	85.7% 84.6%	\$217.36		-8.9% 2.4%	7.7% 9.4%	1.0513 1.0283	\$1,276,460	\$295.62	-1.9% 1.0%		\$209.35 \$213.08	\$217.05 \$217.25	-9.5% 0.5%	6.9% 8.5%
201010	1,984	3,922	\$1,126,888	\$807,818	0.9996	\$302	\$808,120	71.7%	84.8%	\$206.05		23.6%	15.5%	1.0203	\$1,152,396	\$293.83	-1.6%	1.0320	\$199.66	\$220.92	18.2%	13.3%
201011	1,954	3,900	\$1,129,665	\$661,530	0.9996	\$265	\$661,795	58.6%	80.4%	\$169.69		-38.0%	6.1%	1.0160	\$1,147,687	\$294.28	0.2%		\$164.18	\$212.14	-38.0%	4.1%
201012	2,096	4,140	\$1,186,675	\$699,682	0.9992	\$581	\$700,263	59.0%	79.3%	\$169.15		-8.3%	8.0%	1.0021	\$1,189,181	\$287.24	-2.4%		\$167.66	\$211.74	-7.9%	5.7%
201101	1,957	3,860	\$1,145,479	\$589,349	0.9987	\$765	\$590,113	51.5%	77.6%	\$152.88		-22.1%	4.9%	0.9819	\$1,124,748	\$291.39			\$149.38	\$209.72	-19.0%	3.2%
201102	2,035	3,998	\$1,202,574	\$550,369	0.9983	\$961	\$551,330	45.8%	77.2%	\$137.90		-5.7%	5.5%	0.9768	\$1,174,700	\$293.82	0.8%	1.0320	\$133.63	\$211.08	-2.6%	4.3%
201103	2,063	3,989	\$1,212,445	\$662,732	0.9975	\$1,693	\$664,425	54.8%	65.2%	\$166.56		-67.3%	-19.8%	0.9679	\$1,173,513	\$294.19			\$161.20	\$180.34	-66.2%	-20.4%
201104 201105	2,025	3,934	\$1,197,381 \$1,107,548	\$722,919 \$771,622	0.9961	\$2,850 \$4,807	\$725,770 \$776,429	60.6% 64.8%	64.9%	\$184.49		2.9% -8.3%	-20.2% -21.2%	0.9639 0.9549	\$1,154,158 \$1,142,536	\$293.38 \$290.46	-0.3% -1.0%		\$179.04 \$193.31	\$181.52 \$180.55	7.4% -4.6%	-20.3%
201105	2,017 2,024	3,937 3,936	\$1,197,548 \$1,193,589	\$771,622 \$894,482	0.9938 0.9924	\$4,807 \$6,812	\$901,294	75.5%	63.9% 64.8%	\$197.21 \$228.99		-6.3% 34.2%	-21.2% -17.0%	0.9549	\$1,143,536 \$1,146,971	\$290.40	0.3%		\$223.73	\$184.71	-4.6% 29.4%	-20.8% -16.8%
201107	2,024	3,978	\$1,193,868	\$776,963	0.9911	\$6,997	\$783,959	65.7%	63.5%	\$197.07		-14.4%	-17.3%	0.9716	\$1,159,936	\$291.59	0.5%		\$192.43	\$182.49	-11.5%	-16.6%
201108	2,101	4,102	\$1,201,459	\$788,131	0.9871	\$10,275	\$798,406	66.5%	62.6%	\$194.64		-10.5%	-17.6%	0.9883	\$1,187,390	\$289.47	-0.7%		\$191.44	\$180.80	-8.6%	-16.7%
201109	2,135	4,194	\$1,203,702	\$914,571	0.9847	\$14,207	\$928,778	77.2%	62.6%	\$221.45		-0.9%	-17.8%	1.0020	\$1,206,163	\$287.59	-0.6%	1.0101	\$219.24	\$181.32	2.9%	-16.5%
201110	2,142	4,187	\$1,196,274	\$727,271	0.9792	\$15,468	\$742,738	62.1%	61.9%	\$177.39	\$183.27	-13.9%	-20.6%	1.0071	\$1,204,803	\$287.75	0.1%	1.0107	\$175.52	\$179.31	-12.1%	-18.8%
201111	2,124	4,210	\$1,176,978	\$1,064,973	0.9602	\$44,184	\$1,109,157	94.2%	64.8%	\$263.46		55.3%	-13.7%	1.0170	\$1,197,042	\$284.33	-1.2%		\$263.81	\$187.74	60.7%	-11.5%
201112	2,151	4,225	\$1,170,506	\$824,238	0.9190	\$72,656	\$896,893	76.6%	66.3%	\$212.28		25.5%	-11.9%	1.0277	\$1,202,923	\$284.72	0.1%	1.0000	\$212.28	\$191.54	26.6%	-9.5%
201201	2,182	4,265	\$1,184,725 \$1,176,150	\$742,135	0.8575	\$123,355 \$662,740	\$865,490 \$061,833	73.1%	68.0%	\$202.93		32.7%	-9.0% 5.0%									
201202	2,157	4,217	\$1,176,150	\$299,084	0.3110	\$662,749	\$961,833	81.8%	71.0%	\$228.08	\$206.52	65.4%	-5.9%									
I Experience																						
Period	24,820	48,550	\$14,291,803	\$9,287,619	0.9808	\$181,674	\$9,469,293			\$195.04				0.9849	\$14,075,883	\$289.93		1.0183	\$191.54			

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Development of Normalized Trends Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012 Med GHMSI Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		07/2012				(=)/(-)			(11)/ (3)	Incurred	Claims		R	evenue at Current				() () (rmalized Inc	urred Claim	s
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss			Observed F	Rolling-12	Adjust.	Income at		Monthly		,		Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200801	27,920	48,997	\$13,410,073	\$11,785,301	1.0000	\$0 \$0	\$11,785,301	87.9%		\$240.53				1.3507	\$18,113,196	\$369.68	0.00/	1.1083	\$217.03			
200802 200803	28,271 27,974	49,791 49,366	\$13,549,258 \$13,490,101	\$11,219,836 \$10,559,721	1.0000 1.0000	\$0 \$0	\$11,219,836 \$10,559,721	82.8% 78.3%		\$225.34 \$213.91				1.3501 1.3484	\$18,292,970 \$18,190,265	\$367.40 \$368.48	-0.6% 0.3%	1.1014 1.1047	\$204.59 \$193.64			
200803	28,589	50,379	\$13,873,473	\$10,778,068	1.0000	\$0 \$0	\$10,778,068	70.3 <i>%</i> 77.7%		\$213.94				1.3414	\$18,609,819	\$369.40	0.3%	1.1047	\$193.04			
200805	28,670	50,574	\$13,860,791	\$11,182,930	1.0000	\$0	\$11,182,930	80.7%		\$221.12				1.3314	\$18,453,638	\$364.88	-1.2%	1.0939	\$202.14			
200806	29,486	51,775	\$14,265,180	\$10,881,248	1.0000	\$0	\$10,881,248	76.3%		\$210.16				1.3269	\$18,928,577	\$365.59	0.2%	1.0960	\$191.75			
200807	28,999	51,075	\$14,156,565	\$11,945,103	1.0000	\$0	\$11,945,103	84.4%		\$233.87				1.3191	\$18,673,530	\$365.61	0.0%	1.0961	\$213.38			
200808	29,240	51,424	\$14,258,914	\$11,141,025	1.0000	\$0	\$11,141,025	78.1%		\$216.65				1.3145	\$18,743,540	\$364.49	-0.3%	1.0927	\$198.27			
200809	29,164	51,590	\$14,363,321	\$11,852,914	1.0000	\$0	\$11,852,914	82.5%		\$229.75				1.3022	\$18,704,353	\$362.56	-0.5%	1.0869	\$211.38			
200810	28,784	51,078	\$14,312,129	\$12,369,625	1.0000	\$0 \$0	\$12,369,625	86.4%		\$242.17				1.2925	\$18,498,936	\$362.17	-0.1%	1.0858	\$223.05			
200811 200812	29,041 28,485	51,237 50,830	\$14,436,852 \$14,406,701	\$10,709,783 \$11,397,106	1.0000 1.0000	\$0 \$0	\$10,709,783 \$11,397,106	74.2% 79.1%	80.7%	\$209.02 \$224.22				1.2799 1.2608	\$18,477,556 \$18,163,455	\$360.63 \$357.34	-0.4% -0.9%	1.0811 1.0713	\$193.34 \$209.30	\$204.22		
200901	27,413	48,557	\$14,503,045	\$12,276,018	1.0000	\$0 \$0	\$12,276,018	84.6%	80.4%	\$252.82		5.1%		1.2320	\$17,867,640	\$367.97	3.0%	1.1031	\$209.30	\$204.22	5.6%	
200902	27,899	49,817	\$14,467,915	\$11,438,809	1.0000	\$0 \$0	\$11,438,809	79.1%	80.1%	\$229.62		1.9%		1.2242	\$17,712,068	\$355.54	-3.4%	1.0659	\$215.42	\$206.05	5.3%	
200903	28,076	50,362	\$14,696,465	\$12,622,958	1.0000	\$0	\$12,622,958	85.9%	80.8%	\$250.64		17.2%		1.2116	\$17,806,566	\$353.57	-0.6%	1.0600	\$236.46	\$209.53	22.1%	
200904	27,258	48,550	\$14,408,993	\$11,540,168	1.0000	\$0	\$11,540,168	80.1%	81.0%	\$237.70	\$229.63	11.1%		1.1951	\$17,220,854	\$354.70	0.3%	1.0634	\$223.53	\$212.02	15.7%	
200905	26,975	48,003	\$14,322,041	\$11,378,863	0.9999	\$669	\$11,379,532	79.5%	80.9%	\$237.06		7.2%		1.1744	\$16,819,743	\$350.39	-1.2%	1.0504	\$225.68	\$213.91	11.6%	
200906	27,574	49,576	\$14,952,931	\$12,147,802	0.9999	\$702	\$12,148,504	81.2%	81.3%	\$245.05		16.6%		1.1566	\$17,295,082	\$348.86	-0.4%	1.0458	\$234.31	\$217.49	22.2%	
200907	26,494	47,822	\$14,617,308	\$11,472,757	0.9999	\$1,199 \$4,262	\$11,473,956	78.5%	80.8%	\$239.93		2.6%		1.1386	\$16,642,921	\$348.02	-0.2%	1.0433	\$229.97	\$218.82	7.8%	
200908 200909	27,101 25,932	48,437 46,684	\$15,007,365 \$14,704,558	\$11,337,323 \$11,822,674	0.9999 0.9999	\$1,263 \$1,558	\$11,338,586 \$11,824,232	75.6% 80.4%	80.5% 80.4%	\$234.09 \$253.28		8.0% 10.2%		1.1240 1.1081	\$16,868,233 \$16,293,419	\$348.25 \$349.02	0.1% 0.2%	1.0440 1.0463	\$224.22 \$242.07	\$221.06 \$223.56	13.1% 14.5%	
200909	26,215	47,025	\$14,815,499	\$11,197,269	0.9999	\$1,593	\$11,198,862	75.6%	79.5%	\$238.15		-1.7%		1.0975	\$16,259,980	\$345.77	-0.9%	1.0366	\$229.74	\$224.09	3.0%	
200911	26,121	46,878	\$15,037,240	\$10,850,702	0.9999	\$1,486	\$10,852,188	72.2%	79.3%	\$231.50		10.8%		1.0824	\$16,276,876	\$347.22	0.4%	1.0409	\$222.40	\$226.72	15.0%	
200912	25,117	45,332	\$14,715,936	\$10,072,107	0.9998	\$1,533	\$10,073,639	68.5%	78.4%	\$222.22		-0.9%	7.2%	1.0643	\$15,661,681	\$345.49	-0.5%	1.0357	\$214.55	\$227.34	2.5%	11.3%
201001	25,340	45,365	\$14,975,257	\$10,067,182	0.9998	\$1,541	\$10,068,723	67.2%	76.9%	\$221.95		-12.2%	5.6%	1.0501	\$15,725,263	\$346.64	0.3%	1.0392	\$213.58	\$226.10	-6.8%	10.2%
201002	24,546	44,060	\$14,853,362	\$9,891,395	0.9998	\$2,239	\$9,893,634	66.6%	75.9%	\$224.55		-2.2%	5.3%	1.0420	\$15,477,893	\$351.29	1.3%	1.0531	\$213.22	\$226.05	-1.0%	9.7%
201003	24,761	44,463	\$15,020,766	\$13,239,267	0.9998	\$2,807	\$13,242,074	88.2%	76.1%	\$297.82		18.8%	5.5%	1.0324	\$15,506,979	\$348.76	-0.7%	1.0456	\$284.85	\$229.75	20.5%	9.7%
201004 201005	24,544 23,780	43,920 42,760	\$14,994,160 \$14,612,107	\$10,444,209 \$10,651,364	0.9997 0.9997	\$2,730 \$3,356	\$10,446,940 \$10,654,720	69.7% 72.9%	75.2% 74.7%	\$237.86 \$249.17	\$240.22 \$241.19	0.1% 5.1%	4.6% 4.4%	1.0265 1.0211	\$15,391,116 \$14,920,532	\$350.44 \$348.94	0.5% -0.4%	1.0506 1.0461	\$226.41 \$238.20	\$230.04 \$231.05	1.3% 5.5%	8.5% 8.0%
201006	24,410	43,762	\$14,968,176	\$10,194,137	0.9995	\$4,615	\$10,198,752	68.1%	73.6%	\$233.05		-4.9%	2.7%	1.0142	\$15,181,380	\$346.91	-0.4%	1.0400	\$224.09	\$230.20	-4.4%	5.8%
201007	23,342	42,129	\$14,686,922	\$10,935,221	0.9995	\$5,697	\$10,940,918	74.5%	73.3%	\$259.70	•	8.2%	3.1%	1.0097	\$14,829,684	\$352.01	1.5%	1.0553	\$246.10	\$231.48	7.0%	5.8%
201008	23,854	43,512	\$15,011,888	\$11,532,014	0.9993	\$7,876	\$11,539,890	76.9%	73.4%	\$265.21		13.3%	3.6%	1.0067	\$15,112,621	\$347.32	-1.3%	1.0412	\$254.71	\$234.01	13.6%	5.9%
201009	23,363	42,665	\$14,830,410	\$10,609,452	0.9991	\$9,694	\$10,619,146	71.6%	72.7%	\$248.90		-1.7%	2.6%	0.9972	\$14,788,336	\$346.62	-0.2%	1.0391	\$239.53	\$233.74	-1.1%	4.6%
201010	23,007	42,144	\$14,670,601	\$11,130,386	0.9989	\$12,285	\$11,142,672	76.0%	72.7%	\$264.40		11.0%	3.6%	0.9929	\$14,567,042	\$345.65	-0.3%	1.0362	\$255.15	\$235.80	11.1%	5.2%
201011	23,336	42,671	\$14,986,324	\$10,547,371	0.9984	\$17,238	\$10,564,609	70.5%	72.6%	\$247.58		6.9%	3.4%	0.9885	\$14,813,773	\$347.16		1.0408	\$237.89	\$237.17	7.0%	4.6%
201012 201101	23,369 22,873	43,086 42,206	\$15,011,705 \$14,942,206	\$10,039,175 \$10,304,204	0.9979 0.9975	\$20,646 \$26,055	\$10,059,821 \$10,330,259	67.0% 69.1%	72.4% 72.6%	\$233.48 \$244.76	•	5.1% 10.3%	3.8% 5.8%	0.9822 0.9666	\$14,745,009 \$14,443,243	\$342.22 \$342.21	-1.4% 0.0%	1.0259 1.0259	\$227.58 \$238.58	\$238.34 \$240.53	6.1% 11.7%	4.8% 6.4%
201101	22,689	41,665	\$14,831,280	\$9,873,777	0.9970	\$29,390	\$9,903,168	66.8%	72.6%	\$237.69		5.9%	6.4%	0.9626	\$14,275,879	\$342.63	0.0%	1.0239	\$231.40	\$240.33	8.5%	7.1%
201103	22,915	42,244	\$15,077,466	\$12,385,310	0.9960	\$50,285	\$12,435,595	82.5%	72.1%	\$294.38		-1.2%	4.6%	0.9555	\$14,407,206	\$341.05		1.0224	\$287.92	\$242.15	1.1%	5.4%
201104	22,976	42,448	\$15,145,940	\$11,202,895	0.9947	\$59,835	\$11,262,729	74.4%	72.5%	\$265.33		11.5%	5.6%	0.9524	\$14,424,508	\$339.82	-0.4%	1.0187	\$260.45	\$245.02	15.0%	6.5%
201105	22,881	42,270	\$15,025,656	\$11,545,996	0.9924	\$88,380	\$11,634,376	77.4%	72.9%	\$275.24	•	10.5%	6.0%	0.9568	\$14,376,072	\$340.10	0.1%	1.0196	\$269.95	\$247.63	13.3%	7.2%
201106	22,932	42,428	\$14,997,994	\$11,223,472	0.9885	\$130,323	\$11,353,795	75.7%	73.5%	\$267.60		14.8%	7.7%	0.9640	\$14,458,517	\$340.78	0.2%	1.0216	\$261.94	\$250.85	16.9%	9.0%
201107	23,144	42,778	\$14,999,065	\$10,574,665	0.9848	\$163,013	\$10,737,678	71.6%	73.3%	\$251.01		-3.3%	6.7%	0.9717	\$14,574,788	\$340.71	0.0%	1.0214	\$245.75	\$250.83	-0.1%	8.4%
201108 201109	23,305 23,411	43,235 43,484	\$14,955,805 \$14,866,824	\$12,530,079 \$11,253,416	0.9796 0.9711	\$260,985 \$334,405	\$12,791,063 \$11,587,821	85.5% 77.9%	74.0% 74.5%	\$295.85 \$266.48		11.6% 7.1%	6.6% 7.4%	0.9821 0.9932	\$14,687,915 \$14,766,396	\$339.72 \$339.58	-0.3% 0.0%	1.0185 1.0180	\$290.49 \$261.76	\$253.83 \$255.71	14.0% 9.3%	8.5% 9.4%
201110	23,514	43,464	\$14,789,609	\$11,121,164	0.9617	\$443,291	\$11,564,455	77.9% 78.2%	74.7% 74.7%	\$264.78		0.1%	6.5%	0.9932	\$14,739,533	\$337.48	-0.6%	1.0160	\$261.76	\$255.71 \$256.27	2.6%	9.4% 8.7%
201111	23,637	44,022	\$14,695,837	\$11,376,915	0.9338	\$806,573	\$12,183,489	82.9%	75.7%	\$276.76		11.8%	6.9%	1.0007	\$14,706,419	\$334.07	-1.0%	1.0015	\$276.34	\$259.52	16.2%	9.4%
201112	23,784	44,237	\$14,673,227	\$10,714,476	0.9144	\$1,002,952	\$11,717,428	79.9%	76.8%	\$264.88		13.4%	7.5%	1.0056	\$14,755,996	\$333.57	-0.2%		\$264.88	\$262.67	16.4%	10.2%
201201	23,496	43,739	\$14,310,238	\$9,632,732	0.8060	\$2,319,071	\$11,951,804	83.5%	78.0%	\$273.25	•	11.6%	7.6%									
201202	23,323	43,401	\$14,117,221	\$3,815,928	0.3145	\$8,318,497	\$12,134,425	86.0%	79.6%	\$279.59	\$272.91	17.6%	8.4%									
Evporiones																						
Experience Period	278,061	514,692	\$179,000,910	\$134,106,368	0.9753	\$3,395,487	\$137,501,855			\$267.15				0 0755	\$174,616,471	\$339.26		1.0171	\$262.67			
i ellou	210,001	314,032	ψ173,000,310	ψ134,100,300	0.8700	ψ 0,030,40 7	ψ137,301,033			φ207.13				0.8733	φι/4,010,4/1	ψ558.20		1.0171	ψ ∠ U ∠ .U <i>1</i>			

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Development of Normalized Trends Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012 Rx GHMSI Non-CDH

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(1)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		07/2012				-(<i>\circ\range\ran</i>			-(11)/ (O)	Incurre	d Claims		Re	evenue at Current		I		() () (malized Inc	urred Claim	S
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly	Rolling-12		Rolling-12	Adjust.	Income at		Monthly				Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor		Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200801	27,107	47,507	\$3,263,595	\$3,305,081	1.0000	\$0	\$3,305,081	101.3%		\$69.57				1.5064	\$4,916,339	\$103.49	a =a/	1.1652	\$59.71			
200802	27,008	47,467	\$3,279,011	\$3,107,263	1.0000	\$0 \$0	\$3,107,263	94.8%		\$65.46				1.4907	\$4,888,132	\$102.98	-0.5%	1.1595	\$56.46			
200803	26,893	47,322	\$3,301,930	\$3,321,823	1.0000	\$0 \$0	\$3,321,823	100.6%		\$70.20				1.4772 1.4540	\$4,877,594 \$4,076,745	\$103.07 \$103.14	0.1% 0.1%	1.1606	\$60.48 \$50.65			
200804 200805	27,464 27,208	48,252 47,866	\$3,422,903 \$3,423,533	\$3,342,316 \$3,331,371	1.0000 1.0000	\$0 \$0	\$3,342,316 \$3,331,371	97.6% 97.3%		\$69.27 \$69.60				1.4253	\$4,976,745 \$4,879,597	\$103.14	-1.2%	1.1613 1.1478	\$59.65 \$60.63			
200806	27,200	48,717	\$3,542,011	\$3,306,985	1.0000	\$0 \$0	\$3,306,985	93.4%		\$67.88				1.4253	\$4,976,393	\$101.94	0.2%	1.1502	\$59.02			
200807	27,331	47,870	\$3,545,703	\$3,383,683	1.0000	\$0 \$0	\$3,383,683	95.4%		\$70.68				1.3826	\$4,902,304	\$102.41	0.2%	1.1531	\$61.30			
200808	27,370	47,881	\$3,558,413	\$3,217,019	1.0000	\$0	\$3,217,019	90.4%		\$67.19				1.3665	\$4,862,591	\$101.56	-0.8%	1.1435	\$58.76			
200809	27,257	48,033	\$3,607,113	\$3,364,042	1.0000	\$0	\$3,364,042	93.3%		\$70.04				1.3415	\$4,838,874	\$100.74	-0.8%	1.1343	\$61.74			
200810	26,649	47,038	\$3,591,634	\$3,459,505	1.0000	\$0	\$3,459,505	96.3%		\$73.55				1.3274	\$4,767,708	\$101.36	0.6%	1.1413	\$64.44			
200811	26,891	47,168	\$3,611,570	\$3,070,549	1.0000	\$0	\$3,070,549	85.0%		\$65.10				1.3109	\$4,734,451	\$100.37	-1.0%	1.1302	\$57.60			
200812	26,212	46,451	\$3,571,701	\$3,576,275	1.0000	\$0	\$3,576,275	100.1%	95.4%	\$76.99	\$69.61			1.2870	\$4,596,639	\$98.96	-1.4%	1.1142	\$69.10	\$60.69		
200901	24,966	43,930	\$3,563,700	\$3,306,490	1.0000	\$0	\$3,306,490	92.8%	94.7%	\$75.27	\$70.05	8.2%		1.2635	\$4,502,853	\$102.50	3.6%	1.1541	\$65.22	\$61.13	9.2%	
200902	25,055	44,420	\$3,487,456	\$3,088,337	1.0000	\$0	\$3,088,337	88.6%	94.2%	\$69.53	\$70.39	6.2%		1.2571	\$4,384,057	\$98.70	-3.7%	1.1113	\$62.56	\$61.64	10.8%	
200903	25,409	45,227	\$3,546,320	\$3,427,978	1.0000	\$0	\$3,427,978	96.7%	93.9%	\$75.79	\$70.84	8.0%		1.2465	\$4,420,437	\$97.74	-1.0%	1.1005	\$68.87	\$62.30	13.9%	
200904	24,413	43,082	\$3,425,134	\$3,321,889	1.0000	\$0	\$3,321,889	97.0%	93.8%	\$77.11	\$71.46	11.3%		1.2385	\$4,242,000	\$98.46	0.7%	1.1087	\$69.55	\$63.08	16.6%	
200905	23,873	42,229	\$3,401,197	\$3,287,564	1.0000	\$0	\$3,287,564	96.7%	93.8%	\$77.85		11.9%		1.2278	\$4,176,030	\$98.89	0.4%	1.1135	\$69.92	\$63.82	15.3%	
200906	24,479	43,656	\$3,429,778	\$3,373,040	1.0000	\$0	\$3,373,040	98.3%	94.2%	\$77.26	•	13.8%		1.2197	\$4,183,434	\$95.83	-3.1%	1.0790	\$71.61	\$64.85	21.3%	
200907	23,511	42,137	\$3,349,128	\$3,415,271	1.0000	\$0 \$0	\$3,415,271	102.0%	94.7%	\$81.05		14.7%		1.2101	\$4,052,915	\$96.18	0.4%	1.0830	\$74.84	\$65.93	22.1%	
200908	24,172	42,898	\$3,431,589	\$3,052,635	1.0000	\$0 \$0	\$3,052,635	89.0%	94.6%	\$71.16		5.9%		1.2023	\$4,125,860	\$96.18	0.0%	1.0829	\$65.71	\$66.57	11.8%	
200909 200910	23,011 23,061	41,118 41,106	\$3,303,663 \$3,323,475	\$3,122,595 \$3,274,659	1.0000 1.0000	\$0 \$0	\$3,122,595 \$3,274,659	94.5% 98.5%	94.7% 94.9%	\$75.94 \$79.66	\$74.62 \$75.12	8.4% 8.3%		1.1961 1.1874	\$3,951,384 \$3,946,159	\$96.10 \$96.00	-0.1% -0.1%	1.0820 1.0809	\$70.18 \$73.70	\$67.29 \$68.05	13.7% 14.4%	
200910	23,102	41,158	\$3,328,151	\$3,046,625	1.0000	\$0 \$0	\$3,274,639	91.5%	95.5%	\$79.00 \$74.02	\$75.12 \$75.94	13.7%		1.1758	\$3,913,109	\$95.08	-1.0%	1.0705	\$69.15	\$69.11	20.0%	
200912	22,326	39,966	\$3,259,772	\$3,222,137	1.0000	\$0 \$0	\$3,222,137	98.8%		\$80.62	\$76.21	4.7%	9.5%	1.1620	\$3,787,707	\$94.77	-0.3%	1.0671	\$75.55	\$69.60	9.3%	14.7%
201001	22,827	40,616	\$3,297,096	\$3,028,762	1.0000	\$0	\$3,028,762	91.9%	95.3%	\$74.57	\$76.16	-0.9%	8.7%	1.1520	\$3,798,323	\$93.52	-1.3%	1.0530	\$70.82	\$70.10	8.6%	14.7%
201002	21,878	39,068	\$3,235,442	\$2,698,709	1.0000	\$0	\$2,698,709	83.4%	94.9%	\$69.08	\$76.20	-0.6%	8.2%	1.1451	\$3,704,769	\$94.83	1.4%	1.0677	\$64.69	\$70.37	3.4%	14.2%
201003	22,249	39,667	\$3,286,577	\$3,210,846	1.0000	\$0	\$3,210,846	97.7%	95.0%	\$80.95	\$76.61	6.8%	8.1%	1.1364	\$3,734,993	\$94.16	-0.7%	1.0602	\$76.35	\$70.98	10.9%	13.9%
201004	22,215	39,494	\$3,296,328	\$3,223,601	1.0000	\$0	\$3,223,601	97.8%	95.0%	\$81.62	\$76.97	5.9%	7.7%	1.1303	\$3,725,978	\$94.34	0.2%	1.0623	\$76.84	\$71.57	10.5%	13.5%
201005	21,590	38,505	\$3,197,689	\$2,931,809	1.0000	\$0	\$2,931,809	91.7%	94.6%	\$76.14	\$76.83	-2.2%	6.5%	1.1236	\$3,592,805	\$93.31	-1.1%	1.0506	\$72.47	\$71.79	3.7%	12.5%
201006	22,176	39,484	\$3,293,661	\$3,183,625	1.0000	\$0	\$3,183,625	96.7%	94.5%	\$80.63		4.4%	5.8%	1.1175	\$3,680,507	\$93.22	-0.1%	1.0496	\$76.82	\$72.21	7.3%	11.3%
201007	21,233	38,066	\$3,234,078	\$3,088,207	1.0000	\$0	\$3,088,207	95.5%		\$81.13		0.1%	4.5%	1.1117	\$3,595,402	\$94.45	1.3%	1.0635	\$76.28	\$72.29	1.9%	9.7%
201008	21,670	39,194	\$3,279,536	\$3,101,668	1.0000	\$2	\$3,101,670	94.6%	94.4%	\$79.14		11.2%	4.9%	1.1093	\$3,638,068	\$92.82	-1.7%	1.0451	\$75.72	\$73.17	15.2%	9.9%
201009	21,294	38,608	\$3,261,094	\$2,880,523	1.0000	\$2	\$2,880,525	88.3%		\$74.61	\$77.68	-1.8%	4.1%	1.1012	\$3,591,153	\$93.02	0.2%	1.0473	\$71.24	\$73.28	1.5%	8.9%
201010	21,023	38,222	\$3,205,827	\$3,014,325	1.0000	\$2	\$3,014,327	94.0%		\$78.86		-1.0%	3.3%	1.0988	\$3,522,506	\$92.16	-0.9%	1.0377	\$76.00	\$73.46	3.1%	8.0%
201011	21,382	38,771	\$3,303,713	\$2,963,040	1.0000	\$8 \$0	\$2,963,049	89.7%		\$76.42 \$70.20		3.2%	2.5%	1.0906	\$3,603,021 \$3,554,160	\$92.93	0.8%	1.0464	\$73.04 \$77.16	\$73.81 \$73.03	5.6%	6.8%
201012 201101	21,273 20,916	38,946 38,346	\$3,287,646 \$3,312,317	\$3,087,862 \$3,062,668	1.0000	\$9 \$19	\$3,087,871 \$3,062,687	93.9% 92.5%		\$79.29 \$79.87	\$77.70 \$78.15	-1.7% 7.1%	2.0% 2.6%	1.0811	\$3,554,160 \$3,517,163	\$91.26 \$91.72	-1.8% 0.5%	1.0275 1.0328	\$77.16 \$77.34	\$73.93 \$74.48	2.1% 9.2%	6.2% 6.2%
201101	20,916	36,346 37,667	\$3,262,534	\$2,931,199	1.0000	\$19 \$23	\$2,931,222	92.5% 89.8%	93.5%	\$79.87 \$77.82		12.7%	3.5%	1.0618 1.0561	\$3,445,706	\$91.72	-0.3%	1.0326	\$77.34 \$75.55	\$74.46 \$75.40	16.8%	7.2%
201102	20,852	38,255	\$3,304,385	\$3,278,831	1.0000	\$23 \$85	\$3,278,916	99.2%	93.7%	\$85.71	\$70.09 \$79.27	5.9%	3.5%	1.0361	\$3,445,706	\$90.46	-0.3% -1.1%	1.0300	\$84.15	\$75.40 \$76.03	10.8%	7.2%
201103	20,951	38,514	\$3,324,750	\$3,051,771	1.0000	\$90	\$3,051,861	91.8%	93.1%	\$79.24	\$79.07	-2.9%	2.7%	1.0473	\$3,466,852	\$90.02	-0.5%	1.0135	\$78.18	\$76.13	1.7%	6.4%
201105	20,864	38,333	\$3,329,856	\$3,157,344	0.9999	\$262	\$3,157,605	94.8%	93.4%	\$82.37	\$79.59	8.2%	3.6%	1.0376	\$3,455,147	\$90.14	0.1%	1.0149	\$81.16	\$76.85	12.0%	7.1%
201106	20,908	38,492	\$3,366,779	\$3,329,052	0.9998	\$685	\$3,329,737	98.9%	93.6%	\$86.50		7.3%	3.9%	1.0327	\$3,476,939	\$90.33	0.2%	1.0171	\$85.05	\$77.53	10.7%	7.4%
201107	21,098	38,800	\$3,413,278	\$3,057,757	0.9997	\$785	\$3,058,542	89.6%	93.1%	\$78.83		-2.8%	3.6%	1.0284	\$3,510,103	\$90.47	0.2%	1.0186	\$77.39	\$77.62	1.4%	7.4%
201108	21,204	39,133	\$3,434,106	\$3,363,015	0.9997	\$928	\$3,363,943	98.0%		\$85.96		8.6%	3.5%	1.0281	\$3,530,702	\$90.22	-0.3%	1.0159	\$84.62	\$78.37	11.8%	7.1%
201109	21,276	39,290	\$3,448,723	\$3,319,311	0.9997	\$950	\$3,320,262	96.3%		\$84.51	\$81.29	13.3%	4.7%	1.0272	\$3,542,566	\$90.16	-0.1%	1.0152	\$83.24	\$79.39	16.8%	8.3%
201110	21,372	39,488	\$3,470,762	\$3,265,803	0.9997	\$958	\$3,266,761	94.1%		\$82.73		4.9%	5.2%	1.0197	\$3,539,225	\$89.63	-0.6%	1.0092	\$81.98	\$79.89	7.9%	8.8%
201111	21,513	39,812	\$3,507,018	\$3,368,570	0.9997	\$1,005	\$3,369,575	96.1%		\$84.64		10.7%	5.8%	1.0142	\$3,556,885	\$89.34	-0.3%	1.0060	\$84.14	\$80.84	15.2%	9.5%
201112	21,633	40,012	\$3,526,851	\$3,370,074	0.9997	\$1,100	\$3,371,174	95.6%		\$84.25		6.3%	6.5%	1.0076	\$3,553,554	\$88.81	-0.6%	1.0000	\$84.25	\$81.44	9.2%	10.1%
201201	21,314	39,474	\$3,492,206	\$3,585,511	0.9997	\$1,152	\$3,586,663	102.7%		\$90.86		13.8%	7.0%									
201202	21,166	39,184	\$3,472,060	\$2,869,629	0.8234	\$615,457	\$3,485,085	100.4%	96.5%	\$88.94	\$84.56	14.3%	7.2%									
 Experience																						
Period	253,241	466,142	\$40,701,358	\$38,555,396	0.9998	\$6,891	\$38,562,286			\$82.73				1.0333	\$42,055,387	\$90.22		1.0159	\$81.44			

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Development of Normalized Trends Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012 Rx GHMSI HSA

Column C	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Company Comp	Current Rate	e Level		07/2012				(-)/(-)			(1.7)	Incurred	d Claims		Re	. , , ,			Ī	() () (rmalized In	curred Clain	ıs
2009 778 808 \$35.400 \$35.848 \$1000 \$10 \$35.848 \$74.766 \$35.618 \$35.629 \$35.640 \$10.000 \$10 \$35.844 \$74.766 \$35.770 \$35.629 \$35.640 \$35.	Date	Contract	Member	Revenue		•	IBNIP		•	3		_	Observed	•	Adjust.		DMDM	•	Mix Factor	,		Observed	Rolling-12
20002 720 1348 552,228 \$80.94 10000 50 \$9.060 17.2% \$87.7 15.09 17.2% \$87.7 15.09 17.2% \$80.00 1										Ratio		I IVII IVI	Hend	Hend				Hend			I IVII IVI	Hend	Trend
20064 645 1,235 \$80.061 \$36.868 \$0.000 10 \$38.868 \$2.5% \$37.80 \$37.80 \$37.80 \$6.2% \$37.80 \$4.2% \$38.60 \$37.80 \$4.2% \$38.60 \$3																		-15.8%					
200665 777 1,461 \$820,000 \$84,651 1,000 \$10 \$147,75 \$20,000 \$10 \$17,756 \$17,756 \$77,70 \$25,000 \$27,75 \$25,000 \$27,75 \$27,75 \$28,000 \$27,75 \$28,000 \$27,75 \$28,000 \$27,75 \$28,000		667	•	The state of the s	the state of the s																		
200066 988 1748 \$82.500 \$74.272 1.0000 \$0 \$77.272 90.0% \$4.261 1.0000 \$0 \$351.90 \$44.0% \$2.261 1.4273 \$117.360 \$87.57 0.0% \$0.9502 \$47.12 2.00000 \$1.0000 \$1.0000 \$1.0000 \$1.0000 \$1.0000 \$1.0000 \$1.0000 \$1.0000 \$1.0000 \$. ,							
200807 600 1,997 5110,788 581,190 500 50 505,090 64 Pb. 522,00			•	The state of the s	the state of the s																		
200888 1,642 2,118 \$106,522 \$87,086 1,000 50 387,096 81,9% \$41,10 \$10,000 \$10,000 \$20 \$10,000 \$1			•													. ,							
200600 1.050 2.0800 \$10,000 \$10,000 \$0 \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000																							
200610 1.233 2.376 \$172.094 \$192.371 10000 \$0 \$202.371 72.096 \$28.095 \$1.2590 \$1.2		•			the state of the s																		
200022 1.281 2.486 \$138,823 \$158,928 10000 \$0 \$158,828 112.09 77.29 \$82.08 \$38.06 1.097 2.480 2.09000 1.097 2.480 2.09800 1.097 2.09800 1.0900 \$0 \$47,838 4.598 4.598 4.598 7.289 2.09800 1.09800 2.09800 1.09800 2.09800 1.09800 2.09800 1.09800 2.09800 1.09800 2.09800 1.09800 2.09800 1.09800 2.09800 1.09800 2.09800 1.09800 2.098000 2.09800 2.09800 2.09800 2.09800 2.098000 2.098000 2.098000 2.0980					the state of the s																		
200901 1,267 2,469 314,224 883,396 1,000 50 \$53,086 40,09 72.19, \$26,12 \$185,102 \$75,50 1,09 1,0116 \$25,82 \$40,34 129.09 2,00000 1,778 3,000 50 \$73,088 1,000 50 \$74,078 1,000 5		1,208		\$129,501	\$120,231	1.0000									1.3468		\$72.73	0.2%	0.9734	\$51.51			
200002 1.79 3.151 \$179.480 \$79.899 1.0000 \$0 \$79.899 7.896 7.876 7.876 \$																							
200800 1 1,396					the state of the s																		
200004 1.483					the state of the s																		
200000 1,686 2,326 5185,236 5185,236 5185,236 5185,236 5185,236 5185,236 5185,236 5185,236 5185,236 5185,237 510,000 50 5185,0																							
200006 1,836 3,226 \$185,238 \$192,103 1,000 \$0 \$192,103 103,7% 77,8% \$58,65 \$43,36 39,7% 1,247 \$234,267 \$72,62 -0.0% 0.6719 \$61,27 \$44,05 30.0% 200088 1,839 3,174 \$186,847 \$10,000 \$0 \$144,078 93,7% 89,85 \$48,04 \$40,15 \$0.0% 1,247 \$234,267 \$72,62 -0.0% 0.6719 \$61,27 \$44,05 30.0% 200088 1,839 3,174 \$186,847 \$10,000 \$0 \$186,761 1,000 \$0 \$186,761 80.0% \$199, \$25,10 \$41,20 \$41,000 \$1																							
200007 1,686 3,176 \$186,037 \$174,378 \$100,00 \$0 \$1874,378 \$0.00% \$1.000 \$0 \$186,619 \$9.0% \$1.9% \$854.90 \$4.15 \$0.3\% \$1.277 \$233,985 \$73.67 \$1.4\% \$0.989\$ \$58.68 \$4.76 \$3.0\% \$1.000 \$0 \$																							
2000009 1,670 3,262 5196,771 5170,240 85.0 5194 10000 50 \$167,703 5170,240 85.0 519 \$47.0 11.6 50 1.2 44.6 54.6 56.6 57.6 57.6 1.2 4.6 54.8 54.8 54.8 54.8 54.8 54.8 54.8 54.8				the state of the s	the state of the s																		
200910 1,036 3,282 \$195,721 \$205,134 1,000 \$0 \$205,134 104,8% B4,6% \$82,31 \$49,24 60.4% 12,383 \$255,61 \$32,22 \$73.46 1.3.4% 0,9851 \$83,25 \$49.43 \$81,18 \$200,942 1,024 3,025 \$73.46 1.3.4% 0,9851 \$73.25 \$73.46 1.3.4% 0,9851 \$73.25 \$73.46 1.3.4% 0,9851 \$73.25 \$73.46 1.3.4% 0,9851 \$73.40 1.3.4% 0,9851 \$73.46 1.3.4% 0,9851 \$73.46 1.3.4% 0,9851 \$73.40 1.3.4% 0,9851 \$73.46 1.3.4% 0,9851 \$73.	200908	1,639	3,174	\$188,647	\$186,761	1.0000	\$0		99.0%	81.9%	\$58.84	\$46.70	43.1%		1.2570	\$237,137	\$74.71	1.4%	0.9999	\$58.85	\$47.16	34.8%	
200911 1,797 3,522 \$209,764 \$202,014 1,0000 \$0 \$202,014 98,0% 85,3% \$57,36 \$49,06 14.4% 1,2283 \$259,512 \$73.40 -0.3% 0,9823 \$59.35 \$50.15 13.4% 5200101 1,513 3,005 \$191,614 \$116,506 1,0000 \$0 \$116,506 60.0% 86.0% \$38,77 \$50.02 48.4% \$22,8% 1,2211 \$233,982 \$77.66 8.1% 1,0421 \$372,01 \$51.000 \$0 \$117,033 5,006 \$1.0000 \$0 \$117,033 5,006 \$0.0% 86.0% \$38,67 \$50.02 48.4% \$22,8% 1,2211 \$233,982 \$77.66 8.1% 1,0421 \$372,01 \$51.0000 \$0 \$117,033 5,006 \$1.0000 \$0 \$117,033 5,006 \$0.0% 86.0% \$38,67 \$50.02 48.4% \$22,8% 1,2211 \$233,982 \$77.66 8.1% 1,0421 \$372,07 3% 1,0449 \$35.00 \$35.13 44.1% \$26,000 \$1.066 3,216 \$308,526 \$117,033 1,0000 \$0 \$117,033 5,006 \$1.066 \$3.216 \$308,526 \$117,033 1,0000 \$0 \$117,033 5,006 \$1.066 \$3.216 \$308,526 \$117,033 5,000 \$1.066 \$3.216 \$308,526 \$117,033 5,000 \$1.066 \$3.216 \$308,526 \$117,033 5,000 \$1.066 \$3.216 \$308,526 \$117,033 5,000 \$1.066 \$3.216 \$308,526 \$117,033 5,000 \$1.066 \$3.216 \$308,526 \$117,033 5,000 \$1.066 \$3.216 \$308,526 \$117,033 5,000 \$117,033 5,000 \$117,033 5,000 \$117,033 5,000 \$117,034 5,000 \$107,033 5,000 \$107,033 5,000 \$1.066 \$3.00 \$3.00 \$1.066 \$3.00 \$1.000 \$3.000 \$3				the state of the s	the state of the s																		
200912 1,624 3,329 \$195,429 \$209,442 10,000 \$0 \$209,442 10,000 \$0 \$80,000 \$0 \$116,000 \$0 \$																							
201001 1.513 3.005 \$191.614 \$116.506 1.0000 \$0 \$115,006 60.8% 86.0% \$38.77 \$50.92 48.4% 32.8% 12211 \$233,982 \$77.88 8.1% 1.0421 \$352.91 \$51.73 44.1% 22.0000 1.666 3.216 \$200.255 \$167.03 1.0000 \$0 \$167,003 80.2% 86.5% 336.66 \$51.84 4.46% 35.0% 1.2140 \$233,982 \$77.80 0.3% 1.0449 \$350.55 \$17.34 4.1% 22.0000 1.666 3.216 \$200.250 \$167.053 1.0000 \$0 \$167,003 80.2% 86.5% 336.66 \$51.84 4.46% 30.7% 1.2140 \$233,982 \$77.80 0.0% 1.0447 \$49.72 \$52.26 17.0% 27.0000 \$1.666 3.216 \$200.250 \$167.053 1.0000 \$0 \$167,003 80.2% 86.5% \$36.60 \$31.44 4.46% 30.7% 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$177,941 1.0000 \$0 \$180,600 \$0 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$177,941 1.0000 \$0 \$180,600 \$180,				the state of the s										20.40/									22.00/
201002 1.617 3.192 \$205.285 \$117.033 1.0000 \$0 \$117.033 \$7.0% 86.5% \$36.66 \$51.84 \$44.86% 35.0% 12.140 \$249.211 \$78.07 0.3% 1.049 \$35.09 \$51.73 34.1% 2.0000 \$1.666 3.261.057 \$78.06 0.004 \$1.049 \$35.09 \$51.73 34.1% 2.0000 \$1.574 3.068 \$208.328 \$17.941 1.0000 \$0 \$177.941 85.4% 87.7% \$58.00 \$53.43 34.1% 30.99 \$12.022 \$250.471 \$81.64 4.6% 1.0926 \$53.08 \$52.99 \$22.2% 26. 201006 1.645 3.152 \$204.246 \$185.650 1.0000 \$0 \$177.941 85.4% 87.7% \$58.00 \$53.43 34.1% 30.99 \$1.1865 \$237.945 \$7.70 \$4.000 \$0 \$177.941 85.4% 87.7% \$68.00 \$53.43 34.1% 30.99 \$1.1865 \$237.945 \$7.70 \$4.000 \$0 \$174.774 1.0000 \$0 \$174.77		,																					26.8%
201003 1,666 3,216 \$208,250 \$167,053 1,0000 \$0 \$177,051 80.2% 86.2% \$57.27 \$51.30 \$0.7% \$1.2056 \$251,057 \$78.06 0.0% 1,0447 \$49,72 \$52.26 17.0% \$27.000 \$1.574 3,068 \$208,338 \$177,941 1,0000 \$0 \$177,941 85.4% 87.7% \$55.00 \$53.43 \$41.1% \$0.7% \$24.28 \$20.20 \$20.526 \$1.000 \$0 \$1.0000 \$0 \$174,774 \$1.0000 \$0 \$1.0000 \$0 \$180,725 \$1.0000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.000000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.00000 \$0 \$1.000000 \$0 \$1.000000 \$0 \$1.000000 \$0 \$1.000000 \$0 \$1.000000 \$0 \$1.000000 \$0 \$1.0000000000											•									•			29.5%
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201104 1,555 3,042 \$214,825 \$184,780 1,0000 \$5 \$184,785 86.0% 83.8% \$60.74 \$56.75 4,7% 6.2% 1,0965 \$235,555 \$77.43 -0.8% 1,0363 \$58.62 \$54.47 10.4% 2.2 201105 1,534 3,003 \$214,223 \$185,720 0,9999 \$15 \$185,735 86.7% 83.7% \$61.85 \$57.13 8.0% 51.% 1,0740 \$230,071 \$76.61 -1.1% 1,0253 \$60.32 \$54.90 9.9% 2.2 201106 1,533 2,999 \$214,693 \$218,181 0,9998 \$45 \$218,226 101.6% 84.7% \$72.77 \$58.26 23.5% 7.3% 1,0699 \$229,690 \$76.59 0.0% 1,0250 \$70.99 \$55.90 \$60.32 \$54.90 9.9% 2.2 201107 1,550 3,030 \$218,547 \$211,508 0,9997 \$54 \$211,562 96.8% 85.5% \$69.82 \$59.09 16.8% 8.1% 1,0637 \$232,465 \$76.72 0.2% 1,0268 \$68.00 \$56.99 22.3% 6.2 201108 1,590 3,124 \$222,493 \$239,542 0,9997 \$66 \$239,608 107.7% 86.3% \$76.70 \$60.01 16.6% 8.6% 1,0642 \$236,777 \$75.79 -1.2% 1,0143 \$75.52 \$58.02 20.19% 8.2 201110 1,636 3,217 \$230,848 \$233,595 0,9997 \$69 \$233,663 101.2% 89.4% \$72.63 \$62.76 8.7% 13.5% 1,0519 \$242,827 \$75.48 0.2% 1,0102 \$71.90 \$61.11 11.8% 14.2 201111 1,633 3,241 \$232,374 \$252,554 0,9997 \$75 \$252,630 108.7% 90.4% \$77.95 \$63.79 17.1% 14.0% 1,0466 \$243,207 \$75.04 -0.6% 1,0043 \$77.62 \$62.31 21.6% 16.2 201101 1,636 3,221 \$231,787 \$305,232 0,9997 \$100 \$305,332 131.7% 92.8% \$94.21 \$56.90 341.9% 16.6% 1,0448 \$242,173 \$74.72 -0.4% 1,0000 \$94.21 \$64.48 37.0% 19.2 201201 1,659 3,280 \$233,257 \$164,954 0.8234 \$35,378 \$200,332 85.9% 98.7% \$61.98 \$70.50 61.5% 24.4% \$24.4%																							4.7%
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201106 1,533 2,999 \$214,693 \$218,181 0.9998 \$45 \$218,226 101.6% 84.7% \$72.77 \$58.26 23.5% 7.3% 1.0699 \$229,690 \$76.59 0.0% 1.0250 \$70.99 \$55.96 22.9% 4. 201107 1,550 3,030 \$218,547 \$211,508 0.9997 \$54 \$211,562 96.8% 85.5% \$69.82 \$59.09 16.8% 8.1% 1.0637 \$232,465 \$76.72 0.2% 1.0268 \$68.00 \$56.99 22.3% 6. 201108 1,590 3,124 \$222,493 \$239,542 0.9997 \$66 \$239,608 107.7% 86.3% \$76.70 \$60.01 16.6% 8.6% 1.0642 \$236,777 \$75.79 -1.2% 1.0143 \$75.62 \$58.02 20.1% 8. 201109 1,629 3,224 \$229,039 \$239,017 0.9997 \$68 \$239,085 104.4% 89.1% \$74.16 \$62.22 52.2% 13.1% 1.0607 \$242,953 \$75.36 -0.6% 1.0085 \$73.53 \$60.44 60.8% 13. 201110 1,636 3,217 \$230,848 \$233,595 0.9997 \$69 \$233,663 101.2% 89.4% \$77.95 \$62.76 8.7% 13.5% 1.0519 \$242,827 \$75.48 0.2% 1.0102 \$71.90 \$61.11 11.8% 14. 201111 1,633 3,241 \$232,374 \$252,554 0.9997 \$75 \$252,630 108.7% 90.4% \$77.95 \$63.79 17.1% 14.0% 1.0466 \$243,207 \$75.04 -0.6% 1.0043 \$77.62 \$62.31 21.6% 16. 201112 1,638 3,241 \$231,787 \$305,232 0.9997 \$100 \$305,332 131.7% 92.8% \$94.21 \$65.90 34.1% 16.6% 1.0448 \$242,173 \$74.72 -0.4% 1.0000 \$94.21 \$64.48 37.0% 19. 201201 1,659 3,280 \$233,257 \$164,954 0.8234 \$35,378 \$200,332 85.9% 98.7% \$61.98 \$70.50 61.5% 24.4% Experience																							2.8%
201107 1,550 3,030 \$218,547 \$211,508 0,9997 \$54 \$211,562 96.8% 85.5% \$69.82 \$59.09 16.8% 8.1% 1.0637 \$232,465 \$76.72 0.2% 1.0268 \$68.00 \$56.99 22.3% 6. 201108 1,590 3,124 \$222,493 \$239,542 0,9997 \$66 \$239,608 107.7% 86.3% \$76.70 \$60.01 16.6% 8.6% 1.0642 \$236,777 \$75.79 -1.2% 1.0143 \$75.62 \$58.02 20.1% 8. 201109 1,629 3,224 \$229,039 \$239,017 0,9997 \$68 \$239,085 104.4% 89.1% \$74.16 \$62.22 \$52.2% 13.1% 1.0607 \$242,953 \$75.36 -0.6% 1.0085 \$73.53 \$60.44 60.8% 13. 201110 1,636 3,217 \$230,848 \$233,595 0,9997 \$69 \$233,663 101.2% 89.4% \$72.63 \$62.76 8.7% 13.5% 1.0519 \$242,953 \$75.36 -0.6% 1.0102 \$71.90 \$61.11 1.633 3,241 \$232,374 \$252,554 0.9997 \$75 \$252,630 108.7% 99.4% \$77.95 \$63.79 17.1% 14.0% 1.0466 \$243,207 \$75.04 -0.6% 1.0043 \$77.62 \$62.31 21.6% 16. 201112 1,638 3,241 \$231,787 \$305,232 0.9997 \$100 \$305,332 131.7% 92.8% \$94.21 \$65.90 34.1% 16.6% 1.0448 \$242,173 \$74.72 -0.4% 1.0000 \$94.21 \$64.48 37.0% 19. 201201 1,6559 3,280 \$234,418 \$233,210 0.9997 \$75 \$233,285 99.5% 96.3% \$71.12 \$68.60 88.8% 21.5% 24.4% Experience																							2.4% 4.9%
201108 1,590 3,124 \$222,493 \$239,542 0.9997 \$66 \$239,608 107.7% 86.3% \$76.70 \$60.01 16.6% 8.6% 1.0642 \$236,777 \$75.79 -1.2% 1.0143 \$75.62 \$58.02 20.1% 8. 201109 1,629 3,224 \$229,039 \$239,017 0.9997 \$68 \$239,085 104.4% 89.1% \$74.16 \$62.22 52.2% 13.1% 1.0607 \$242,953 \$75.36 -0.6% 1.0085 \$73.53 \$60.44 60.8% 13. 201110 1,636 3,217 \$230,848 \$233,595 0.9997 \$69 \$233,663 101.2% 89.4% \$72.63 \$62.76 8.7% 13.5% 1.0519 \$242,827 \$75.48 0.2% 1.0102 \$71.90 \$61.11 11.8% 14. 201111 1,633 3,241 \$232,374 \$252,554 0.9997 \$75 \$252,630 108.7% 90.4% \$77.95 \$63.79 17.1% 14.0% 1.0466 \$243,207 \$75.04 -0.6% 1.0043 \$77.62 \$62.31 21.6% 16. 201112 1,638 3,241 \$231,787 \$305,232 0.9997 \$100 \$305,332 131.7% 92.8% \$94.21 \$65.90 34.1% 16.6% 1.0448 \$242,173 \$74.72 -0.4% 1.0000 \$94.21 \$64.48 37.0% 19. 201201 1,659 3,280 \$234,418 \$233,210 0.9997 \$75 \$233,285 99.5% 96.3% \$71.12 \$68.60 88.8% 21.5% 201202 1,635 3,232 \$233,257 \$164,954 0.8234 \$35,378 \$200,332 85.9% 98.7% \$61.98 \$70.50 61.5% 24.4% Experience																							6.8%
201109 1,629 3,224 \$229,039 \$239,017 0.9997 \$68 \$239,085 104.4% 89.1% \$74.16 \$62.22 52.2% 13.1% 1.0607 \$242,953 \$75.36 -0.6% 1.0085 \$73.53 \$60.44 60.8% 13.201110 1,636 3,217 \$230,848 \$233,595 0.9997 \$69 \$233,663 101.2% 89.4% \$72.63 \$62.76 8.7% 13.5% 1.0519 \$242,827 \$75.48 0.2% 1.0102 \$71.90 \$61.11 11.8% 14.201111 1,633 3,241 \$232,374 \$252,554 0.9997 \$75 \$252,630 108.7% 90.4% \$77.95 \$63.79 17.1% 14.0% 1.0466 \$243,207 \$75.04 -0.6% 1.0043 \$77.62 \$62.31 21.6% 16.201112 1,638 3,241 \$231,787 \$305,232 0.9997 \$100 \$305,332 131.7% 92.8% \$94.21 \$65.90 34.1% 16.6% 1.0448 \$242,173 \$74.72 -0.4% 1.0000 \$94.21 \$64.48 37.0% 19.201201 1,659 3,280 \$234,418 \$233,210 0.9997 \$75 \$233,285 99.5% 96.3% \$71.12 \$68.60 88.8% 21.5% 201202 1,635 3,232 \$233,257 \$164,954 0.8234 \$35,378 \$200,332 85.9% 98.7% \$61.98 \$70.50 61.5% 24.4% \$																							8.0%
201110 1,636 3,217 \$230,848 \$233,595 0.9997 \$69 \$233,663 101.2% 89.4% \$72.63 \$62.76 8.7% 13.5% 1.0519 \$242,827 \$75.48 0.2% 1.0102 \$71.90 \$61.11 11.8% 14. 201111 1,633 3,241 \$232,374 \$252,554 0.9997 \$75 \$252,630 108.7% 90.4% \$77.95 \$63.79 17.1% 14.0% 1.0466 \$243,207 \$75.04 -0.6% 1.0043 \$77.62 \$62.31 21.6% 16. 201112 1,638 3,241 \$231,787 \$305,232 0.9997 \$100 \$305,332 131.7% 92.8% \$94.21 \$65.90 34.1% 16.6% 1.0448 \$242,173 \$74.72 -0.4% 1.0000 \$94.21 \$64.48 37.0% 19. 201201 1,659 3,280 \$234,418 \$233,210 0.9997 \$75 \$233,285 99.5% 96.3% \$71.12 \$68.60 88.8% 21.5% 201202 1,635 3,232 \$233,257 \$164,954 0.8234 \$35,378 \$200,332 85.9% 98.7% \$61.98 \$70.50 61.5% 24.4% Experience																							13.5%
201112 1,638 3,241 \$231,787 \$305,232 0.9997 \$100 \$305,332 131.7% 92.8% \$94.21 \$65.90 34.1% 16.6% 1.0448 \$242,173 \$74.72 -0.4% 1.0000 \$94.21 \$64.48 37.0% 19. 201201 1,659 3,280 \$234,418 \$233,210 0.9997 \$75 \$233,285 99.5% 96.3% \$71.12 \$68.60 88.8% 21.5% 201202 1,635 3,232 \$233,257 \$164,954 0.8234 \$35,378 \$200,332 85.9% 98.7% \$61.98 \$70.50 61.5% 24.4% Experience	201110	1,636		\$230,848	\$233,595	0.9997	\$69	\$233,663			\$72.63	\$62.76	8.7%	13.5%	1.0519	\$242,827	\$75.48	0.2%	1.0102	\$71.90	\$61.11	11.8%	14.7%
201201 1,659 3,280 \$234,418 \$233,210 0.9997 \$75 \$233,285 99.5% 96.3% \$71.12 \$68.60 88.8% 21.5% 201202 1,635 3,232 \$233,257 \$164,954 0.8234 \$35,378 \$200,332 85.9% 98.7% \$61.98 \$70.50 61.5% 24.4% Experience																							16.1%
201202 1,635 3,232 \$233,257 \$164,954 0.8234 \$35,378 \$200,332 85.9% 98.7% \$61.98 \$70.50 61.5% 24.4% Experience		•	•		· · · · · · · · · · · · · · · · · · ·										1.0448	\$242,173	\$74.72	-0.4%	1.0000	\$94.21	\$64.48	37.0%	19.5%
Experience											•												
·	201202	1,035	3,232	φ233,257	ф164,954	0.8234	Ф35,378	\$ZUU,332	85.9%	98.7%	ъо I.98	Φ/0.50	01.5%	24.4%									
·	Experience																						
Period 18,937 37,262 \$2,645,454 \$2,454,987 0.9998 \$504 \$2,455,491 \$65.90 1.0755 \$2,845,290 \$76.36 1.0219 \$64.48	Period	18,937	37,262	\$2,645,454	\$2,454,987	0.9998	\$504	\$2,455,491			\$65.90				1.0755	\$2,845,290	\$76.36		1.0219	\$64.48			

CareFirst BlueCross BlueShield (GHMSI)

DC Small Group Rate Filing Effective 10/2012

Development of Normalized Trends

Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012

Rx GHMSI Int HRA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		07/2012				–(0) /(1)		Γ	<u> </u>	Incurre	ed Claims		Re	venue at Current				. , , , , , ,	malized Inc	curred Claim	ıs
		Marahar		Incurred&Pd	Compl.	IDAID	Estimated	,	Rolling-12 Loss	•	Rolling-12	Monthly Observed	Rolling-12	Income Adjust.	Income at		Monthly	Min Footon	Monthly F	Rolling-12	Monthly Observed	Rolling-12
Date 200801	Contract 209	Member 389	Revenue \$17,803	Claims \$1,077	1.0000	IBNR \$0	Incurred Claims \$1,077	Ratio 6.0%	Ratio	PMPM \$2.77	PMPM	Trend	Trend	Factor 1.5304	Current Rates \$27,245	PMPM \$70.04	Trend	Mix Factor 1.0910	PMPM \$2.54	PMPM	Trend	Trend
200801	233	419	\$17,803 \$19,401	\$7,919	1.0000	\$0 \$0	\$7,919	40.8%		\$18.90				1.4269	\$27,243 \$27,684	\$66.07	-5.7%	1.0292	\$18.36			
200803	117	226	\$14,641	\$13,709	1.0000	\$0	\$13,709	93.6%		\$60.66				1.4114	\$20,664	\$91.43	38.4%	1.4242	\$42.59			
200804	183	345	\$16,846	\$13,486	1.0000	\$0	\$13,486	80.1%		\$39.09				1.4372	\$24,210	\$70.17	-23.3%	1.0931	\$35.76			
200805	201	375	\$19,337	\$11,289	1.0000	\$0	\$11,289	58.4%		\$30.10				1.3767	\$26,621	\$70.99	1.2%	1.1058	\$27.23			
200806	269	463	\$23,247	\$13,251	1.0000	\$0	\$13,251	57.0%		\$28.62				1.3216	\$30,723	\$66.36	-6.5%	1.0336	\$27.69			
200807	259	436	\$25,223	\$18,021	1.0000	\$0	\$18,021	71.4%		\$41.33				1.2723	\$32,090	\$73.60	10.9%	1.1465	\$36.05			
200808	242	451	\$23,788	\$17,817	1.0000	\$0	\$17,817	74.9%		\$39.50				1.2555	\$29,866	\$66.22	-10.0%	1.0315	\$38.30			
200809	253 340	446 622	\$24,090 \$30,288	\$28,914 \$26,259	1.0000 1.0000	\$0 \$0	\$28,914	120.0% 86.7%		\$64.83 \$42.22				1.2803 1.2345	\$30,843 \$37,391	\$69.15 \$60.11	4.4% -13.1%	1.0772 0.9364	\$60.18 \$45.08			
200810 200811	291	525	\$28,570	\$19,897	1.0000	\$0 \$0	\$26,259 \$19,897	69.6%		\$37.90				1.2500	\$37,391 \$35,712	\$68.02	13.1%	1.0596	\$45.06 \$35.77			
200811	303	584	\$30,550	\$34,495	1.0000	\$0 \$0	\$34,495	112.9%	75.3%	\$59.07	\$39.03			1.2325	\$37,652	\$64.47	-5.2%	1.0043	\$58.82	\$36.69		
200901	347	637	\$38,275	\$18,974	1.0000	\$0	\$18,974	49.6%	76.1%	\$29.79	\$40.52	975.8%		1.2061	\$46,163	\$72.47	12.4%	1.1288	\$26.39	\$37.89	939.8%	
200902	388	664	\$42,396	\$15,505	1.0000	\$0	\$15,505	36.6%	73.0%	\$23.35	\$40.11	23.5%		1.2319	\$52,227	\$78.66	8.5%	1.2252	\$19.06	\$36.79	3.8%	
200903	395	723	\$43,600	\$33,651	1.0000	\$0	\$33,651	77.2%	72.7%	\$46.54	\$40.11	-23.3%		1.1972	\$52,200	\$72.20	-8.2%	1.1246	\$41.39	\$37.07	-2.8%	
200904	431	806	\$45,158	\$34,596	1.0000	\$0	\$34,596	76.6%	72.8%	\$42.92	\$40.50	9.8%		1.1949	\$53,958	\$66.94	-7.3%	1.0428	\$41.16	\$37.61	15.1%	
200905	457	842	\$43,932 \$47,440	\$36,067	1.0000	\$0 \$0	\$36,067	82.1%	74.5%	\$42.83	\$41.32	42.3%		1.2178	\$53,499 \$55,706	\$63.54	-5.1%	0.9897	\$43.28	\$38.79	59.0%	
200906 200907	436 425	812 801	\$47,140 \$46,590	\$35,117 \$40,009	1.0000 1.0000	\$0 \$0	\$35,117 \$40,009	74.5% 85.9%	75.5% 76.8%	\$43.25 \$49.95	\$42.30 \$43.13	51.1% 20.8%		1.1817 1.1897	\$55,706 \$55,426	\$68.60 \$69.20	8.0% 0.9%	1.0686 1.0778	\$40.47 \$46.34	\$39.63 \$40.53	46.2% 28.5%	
200908	362	689	\$42,704	\$43,057	1.0000	\$0 \$0	\$43,057	100.8%	70.0 <i>%</i> 79.1%	\$62.49	\$44.97	58.2%		1.1037	\$51,129	\$74.21	7.2%	1.1559	\$54.06	\$40.33 \$41.88	41.2%	
200909	367	721	\$41,589	\$33,046	1.0000	\$0	\$33,046	79.5%	77.1%	\$45.83	\$43.99	-29.3%		1.2128	\$50,439	\$69.96	-5.7%	1.0897	\$42.06	\$40.92	-30.1%	
200910	389	726	\$42,738	\$45,039	1.0000	\$0	\$45,039	105.4%	79.0%	\$62.04	\$45.66	46.9%		1.2097	\$51,699	\$71.21	1.8%	1.1092	\$55.93	\$41.96	24.1%	
200911	377	694	\$39,809	\$36,535	1.0000	\$0	\$36,535	91.8%	80.5%	\$52.64	\$46.68	38.9%		1.2014	\$47,826	\$68.91	-3.2%	1.0734	\$49.04	\$42.88	37.1%	
200912	397	724	\$41,942	\$45,249	1.0000	\$0	\$45,249	107.9%	80.8%	\$62.50	\$47.16	5.8%	20.8%	1.1981	\$50,249	\$69.41	0.7%	1.0811	\$57.81	\$43.13	-1.7%	17.5%
201001	320	580	\$34,955	\$22,610	1.0000	\$0 \$0	\$22,610	64.7%	82.0%	\$38.98	\$47.88 \$40.35	30.9%	18.2%	1.1999	\$41,942 \$42,667	\$72.31	4.2%	1.1264	\$34.61	\$43.80	31.2%	15.6%
201002 201003	338 259	606 483	\$36,439 \$30,625	\$25,520 \$29,337	1.0000 1.0000	\$0 \$0	\$25,520 \$29,337	70.0% 95.8%	85.0% 86.3%	\$42.11 \$60.74	\$49.35 \$50.23	80.4% 30.5%	23.0% 25.2%	1.1984 1.2129	\$43,667 \$37,143	\$72.06 \$76.90	-0.4% 6.7%	1.1224 1.1979	\$37.52 \$50.71	\$45.48 \$46.16	96.9% 22.5%	23.6% 24.5%
201004	274	514	\$30,353	\$18,633	1.0000	\$0	\$18,633	61.4%	85.7%	\$36.25	\$50.08	-15.5%	23.6%	1.1866	\$36,019	\$70.08	-8.9%	1.0915	\$33.21	\$45.82	-19.3%	21.8%
201005	215	412	\$27,037	\$16,560	1.0000	\$0	\$16,560	61.2%	84.6%	\$40.19	\$50.34	-6.2%	21.8%	1.1901	\$32,178	\$78.10	11.5%	1.2166	\$33.04	\$45.32	-23.7%	16.9%
201006	179	363	\$21,702	\$27,704	1.0000	\$0	\$27,704	127.7%	87.8%	\$76.32	\$52.41	76.5%	23.9%	1.1683	\$25,354	\$69.85	-10.6%	1.0880	\$70.15	\$47.04	73.3%	18.7%
201007	200	392	\$22,861	\$24,043	1.0000	\$0	\$24,043	105.2%	89.0%	\$61.33	\$53.21	22.8%	23.4%	1.1945	\$27,308	\$69.66	-0.3%	1.0851	\$56.52	\$47.65	22.0%	17.6%
201008	222	423	\$25,090	\$20,391	1.0000	\$0	\$20,391	81.3%	87.2%	\$48.21	\$51.92	-22.9%	15.5%	1.1756	\$29,496	\$69.73	0.1%	1.0862	\$44.38	\$46.75	-17.9%	11.6%
201009	195	388	\$24,275	\$19,190	1.0000	\$0 \$0	\$19,190	79.1%	87.6%	\$49.46	\$52.47	7.9%	19.3%	1.1411	\$27,700	\$71.39	2.4%	1.1121	\$44.48	\$47.13	5.7%	15.2%
201010 201011	186 182	358 356	\$22,598 \$22,616	\$29,176 \$20,147	1.0000 1.0000	\$0 \$0	\$29,176 \$20,148	129.1% 89.1%	88.1% 87.7%	\$81.50 \$56.59	\$53.05 \$53.32	31.4% 7.5%	16.2% 14.2%	1.1321 1.1210	\$25,583 \$25,353	\$71.46 \$71.22	0.1% -0.3%	1.1131 1.1093	\$73.21 \$51.02	\$47.63 \$47.68	30.9% 4.0%	13.5% 11.2%
201011	189	370	\$23,622	\$20,443	1.0000	\$0 \$0	\$20,443	86.5%	85.0%	\$55.25	\$53.32 \$52.19	-11.6%	14.2 %	1.0917	\$25,789	\$69.70	-0.3 <i>%</i> -2.1%	1.1093	\$51.02 \$50.89	\$47.00 \$46.55	-12.0%	7.9%
201101	177	347	\$22,204	\$12,393	1.0000	\$0	\$12,394	55.8%	85.2%	\$35.72	\$52.58	-8.4%	9.8%	1.0944	\$24,300	\$70.03	0.5%	1.0908	\$32.74	\$47.01	-5.4%	7.3%
201102	180	354	\$22,851	\$7,613	1.0000	\$0	\$7,613	33.3%	83.0%	\$21.51	\$51.60	-48.9%	4.6%	1.0596	\$24,213	\$68.40	-2.3%	1.0654	\$20.18	\$46.32	-46.2%	1.9%
201103	176	348	\$22,161	\$14,830	1.0000	\$0	\$14,831	66.9%	80.4%	\$42.62	\$49.97	-29.8%	-0.5%	1.0602	\$23,495	\$67.52	-1.3%	1.0517	\$40.52	\$45.40	-20.1%	-1.6%
201104	172	340	\$21,704	\$10,020	1.0000	\$0	\$10,021	46.2%	79.8%	\$29.47	\$49.99	-18.7%	-0.2%	1.0584	\$22,973	\$67.57	0.1%	1.0525	\$28.00	\$45.53	-15.7%	-0.6%
201105	183	368	\$22,767	\$14,888	0.9999	\$1	\$14,889	65.4%	80.5%	\$40.46	\$50.11	0.7%	-0.4%	1.0570	\$24,065	\$65.39	-3.2%	1.0186	\$39.72	\$46.39	20.2%	2.4%
201106 201107	182 186	356 368	\$23,205 \$23,609	\$15,144 \$17,564	0.9998 0.9997	\$3 \$5	\$15,147 \$17,568	65.3% 74.4%	75.5% 72.9%	\$42.55 \$47.74	\$47.34 \$46.12	-44.2% -22.2%	-9.7% -13.3%	1.0560 1.0561	\$24,504 \$24,935	\$68.83 \$67.76	5.3% -1.6%	1.0722 1.0554	\$39.68 \$45.23	\$43.87 \$42.84	-43.4% -20.0%	-6.7% -10.1%
201107	202	398	\$25,748	\$16,035	0.9997	ъэ \$4	\$17,568 \$16,040	62.3%	72.9% 71.2%	\$40.30	\$45.38	-22.2% -16.4%	-13.3% -12.6%	1.0560	\$24,935 \$27,190	\$68.32	0.8%	1.0554	\$45.23 \$37.87	\$42.04 \$42.24	-20.0% -14.7%	-10.1% -9.6%
201109	200	393	\$25,261	\$18,278	0.9997	\$5	\$18,283	72.4%	70.6%	\$46.52	\$45.12	-5.9%	-14.0%	1.0552	\$26,656	\$67.83	-0.7%	1.0565	\$44.03	\$42.19	-1.0%	-10.5%
201110	200	395	\$25,477	\$20,533	0.9997	\$6	\$20,539	80.6%	66.8%	\$52.00	\$42.78	-36.2%	-19.4%	1.0553	\$26,887	\$68.07	0.4%	1.0603	\$49.04	\$40.16	-33.0%	-15.7%
201111	203	412	\$25,185	\$15,452	0.9997	\$5	\$15,457	61.4%	64.6%	\$37.52	\$41.18	-33.7%	-22.8%	1.0525	\$26,507	\$64.34	-5.5%	1.0022	\$37.43	\$39.01	-26.6%	-18.2%
201112	195	389	\$23,913	\$15,485	0.9997	\$5	\$15,490	64.8%	62.8%	\$39.82	\$39.90	-27.9%	-23.6%	1.0443	\$24,973	\$64.20	-0.2%	1.0000	\$39.82	\$38.06	-21.8%	-18.2%
201201	191	375	\$23,885	\$20,018	0.9997	\$6	\$20,024	83.8%	65.1%	\$53.40	\$41.35	49.5%	-21.4%									
201202	192	377	\$24,224	\$5,867	0.8234	\$1,258	\$7,125	29.4%	64.6%	\$18.90	\$41.03	-12.1%	-20.5%									
I Experience																						
Period	2,256	4,468	\$284,085	\$178,235	0.9998	\$35	\$178,270			\$39.90				1.0585	\$300,696	\$67.30		1.0483	\$38.06			

CareFirst BlueCross BlueShield (GHMSI)

DC Small Group Rate Filing Effective 10/2012

Development of Normalized Trends

Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012

Rx GHMSI Non-Int HRA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(a)	(s)	(t)	(u)
Current Rate	e Level		07/2012				–(e) /(i)			-(11)/(C)	Incurred	Claims		R	evenue at Current			[(1), (1)	rmalized Inc	curred Claims	s
			0.720.2									Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly	Rolling-12		Rolling-12	Adjust.	Income at		Monthly		Monthly	Rolling-12	•	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200801	126	203	\$15,041	\$26,542	1.0000	\$0	\$26,542	176.5%		\$130.75				1.5064	\$22,658	\$111.62		1.1807	\$110.74			
200802	307	556	\$39,263	\$30,099	1.0000	\$0	\$30,099	76.7%		\$54.13				1.4907	\$58,530	\$105.27	-5.7%	1.1136	\$48.61			
200803	297	521	\$42,741	\$32,203	1.0000	\$0 \$0	\$32,203	75.3%		\$61.81				1.4772	\$63,137	\$121.18	15.1%	1.2819	\$48.22			
200804	297	547	\$44,463	\$49,393	1.0000	\$0 \$0	\$49,393 \$48,048	111.1%		\$90.30				1.4540 1.4253	\$64,647	\$118.18 \$90.35	-2.5% -23.5%	1.2502 0.9558	\$72.23			
200805 200806	494 489	872 852	\$55,278 \$63,660	\$48,948 \$48,911	1.0000 1.0000	\$0 \$0	\$48,948 \$48,911	88.6% 76.8%		\$56.13 \$57.41				1.4253	\$78,788 \$89,440	\$104.98	-23.5% 16.2%	1.1105	\$58.73 \$51.70			
200807	429	772	\$59,242	\$60,214	1.0000	\$0 \$0	\$60,214	101.6%		\$78.00				1.3826	\$81,908	\$104.90	1.1%	1.11224	\$69.49			
200808	586	974	\$69,277	\$69,774	1.0000	\$0	\$69,774	100.7%		\$71.64				1.3665	\$94,667	\$97.19	-8.4%	1.0282	\$69.68			
200809	596	1,021	\$77,777	\$56,443	1.0000	\$0	\$56,443	72.6%		\$55.28				1.3415	\$104,336	\$102.19	5.1%	1.0810	\$51.14			
200810	592	1,042	\$76,749	\$70,989	1.0000	\$0	\$70,989	92.5%		\$68.13				1.3274	\$101,880	\$97.77	-4.3%	1.0343	\$65.87			
200811	651	1,146	\$85,561	\$67,067	1.0000	\$0	\$67,067	78.4%		\$58.52				1.3109	\$112,163	\$97.87	0.1%	1.0353	\$56.53			
200812	719	1,309	\$90,626	\$84,609	1.0000	\$0	\$84,609	93.4%	89.7%	\$64.64	\$65.74			1.2870	\$116,632	\$89.10	-9.0%	0.9425	\$68.58	\$61.68		
200901	833	1,540	\$109,975	\$92,450	1.0000	\$0	\$92,450	84.1%	87.3%	\$60.03	\$63.76	-54.1%		1.2635	\$138,957	\$90.23	1.3%	0.9545	\$62.89	\$60.83	-43.2%	
200902	877	1,582	\$108,282	\$84,413	1.0000	\$0	\$84,413	78.0%	86.6%	\$53.36	\$62.85	-1.4%		1.2571	\$136,121	\$86.04	-4.6%	0.9102	\$58.62	\$61.18	20.6%	
200903	876	1,648	\$127,702	\$105,665	1.0000	\$0	\$105,665	82.7%	86.6%	\$64.12	\$63.05	3.7%		1.2465	\$159,179	\$96.59	12.3%	1.0218	\$62.75	\$62.02	30.1%	
200904	931	1,748	\$125,201	\$94,634	1.0000	\$0	\$94,634	75.6%	84.3%	\$54.14	\$60.95	-40.0%		1.2385	\$155,060	\$88.71	-8.2%	0.9384	\$57.69	\$61.04	-20.1%	
200905	953	1,663	\$133,394	\$113,939	1.0000	\$0	\$113,939	85.4%	84.2%	\$68.51	\$62.05	22.1%		1.2278	\$163,783	\$98.49	11.0%	1.0418	\$65.76	\$61.70	12.0%	
200906	1,023	1,882	\$143,424	\$101,879	1.0000	\$0	\$101,879	71.0%	83.0%	\$54.13	\$61.38	-5.7%		1.2197	\$174,940	\$92.95	-5.6%	0.9833	\$55.05	\$61.53	6.5%	
200907	952	1,708	\$127,606	\$94,266	1.0000	\$0 \$0	\$94,266 \$400,273	73.9%	81.2%	\$55.19	\$60.02	-29.2%		1.2101	\$154,422	\$90.41	-2.7%	0.9564	\$57.71	\$60.76	-17.0%	
200908 200909	928 884	1,676 1,583	\$126,652 \$120,924	\$109,273 \$93,340	1.0000 1.0000	\$0 \$0	\$109,273 \$93,340	86.3% 77.2%	80.7% 80.8%	\$65.20 \$58.96	\$59.87 \$60.05	-9.0% 6.7%		1.2023 1.1961	\$152,276 \$144,633	\$90.86 \$91.37	0.5% 0.6%	0.9611 0.9665	\$67.84 \$61.01	\$60.90 \$61.50	-2.6% 19.3%	
200909	1,129	1,901	\$120,924	\$95,860	1.0000	\$0 \$0	\$95,860	77.2% 77.7%		\$50.43	\$58.67	-26.0%		1.1901	\$144,633 \$146,409	\$77.02	-15.7%	0.9665	\$61.89	\$61.28	-6.0%	
200910	845	1,504	\$123,30 <i>1</i> \$113,484	\$95,000	1.0000	\$0 \$0	\$95,003	83.7%	80.3%	\$63.17	\$50.07 \$59.02	7.9%		1.1758	\$133,430	\$88.72	15.2%	0.8147	\$67.31	\$62.03	19.1%	
200912	770	1,313	\$100,061	\$83,583	1.0000	\$0	\$83,583	83.5%	79.7%	\$63.66	\$58.96	-1.5%	-10.3%	1.1620	\$116,266	\$88.55	-0.2%	0.9367	\$67.96	\$61.99	-0.9%	0.5%
201001	680	1,164	\$92,202	\$69,070	1.0000	\$0	\$69,070	74.9%		\$59.34	\$58.90	-1.2%	-7.6%	1.1520	\$106,218	\$91.25	3.1%	0.9653	\$61.47	\$61.89	-2.3%	1.7%
201002	713	1,194	\$91,955	\$73,949	1.0000	\$0	\$73,949	80.4%		\$61.93	\$59.55	16.1%	-5.3%	1.1451	\$105,294	\$88.19	-3.4%	0.9329	\$66.39	\$62.42	13.3%	2.0%
201003	587	1,097	\$80,851	\$80,320	1.0000	\$0	\$80,320	99.3%	80.1%	\$73.22	\$59.95	14.2%	-4.9%	1.1364	\$91,883	\$83.76	-5.0%	0.8860	\$82.64	\$63.52	31.7%	2.4%
201004	481	844	\$65,692	\$48,060	1.0000	\$0	\$48,060	73.2%	80.2%	\$56.94	\$60.39	5.2%	-0.9%	1.1303	\$74,254	\$87.98	5.0%	0.9307	\$61.18	\$63.99	6.1%	4.8%
201005	426	791	\$65,257	\$56,877	1.0000	\$0	\$56,877	87.2%	80.0%	\$71.91	\$60.12	4.9%	-3.1%	1.1236	\$73,320	\$92.69	5.4%	0.9805	\$73.33	\$64.26	11.5%	4.1%
201006	410	763	\$59,653	\$65,873	1.0000	\$0	\$65,873	110.4%	82.7%	\$86.33	\$62.14	59.5%	1.2%	1.1175	\$66,659	\$87.36	-5.7%	0.9242	\$93.42	\$66.86	69.7%	8.7%
201007	340	648	\$50,541	\$43,341	1.0000	\$0	\$43,341	85.8%	83.9%	\$66.88	\$63.17	21.2%	5.2%	1.1117	\$56,188	\$86.71	-0.7%	0.9172	\$72.92	\$68.24	26.4%	12.3%
201008	367	682	\$53,390	\$66,591	1.0000	\$0	\$66,591	124.7%	85.7%	\$97.64	\$64.66	49.8%	8.0%	1.1093	\$59,227	\$86.84	0.2%	0.9187	\$106.29	\$70.22	56.7%	15.3%
201009	304	578	\$47,239	\$44,166 \$46,872	1.0000	\$0 \$0	\$44,166 \$46,873	93.5%	87.2%	\$76.41	\$65.93	29.6%	9.8%	1.1012	\$52,020	\$90.00	3.6%	0.9521	\$80.26	\$71.93	31.6%	17.0%
201010 201011	324 306	628	\$50,579	\$46,872 \$43,176	1.0000 1.0000	\$0 \$0	\$46,872 \$43,176	92.7%		\$74.64 \$70.55	\$69.04 \$69.99	48.0%	17.7% 18.6%	1.0988 1.0906	\$55,575 \$53,340	\$88.50	-1.7%	0.9361 0.9216	\$79.73 \$76.55	\$73.85 \$74.97	28.8% 13.7%	20.5% 20.9%
201011	348	612 673	\$48,890 \$53,557	\$42,628	1.0000	\$0 \$0	\$42,628	88.3% 79.6%		\$63.34	\$70.39	11.7% -0.5%	19.4%		\$53,319 \$57,899	\$87.12 \$86.03	-1.6% -1.3%	0.9210	\$69.60	\$74.97 \$75.56	2.4%	
201101	280	531	\$45,453	\$44,371	1.0000	\$0	\$44,371	97.6%		\$83.56	\$72.58	40.8%	23.2%	1.0618	\$48,264	\$90.89	5.7%	0.9615	\$86.91	\$78.14	41.4%	26.3%
201102	300	560	\$48,441	\$45,576	1.0000	\$0	\$45,577	94.1%		\$81.39	\$74.68	31.4%	25.4%	1.0561	\$51,161	\$91.36	0.5%	0.9664	\$84.21	\$80.23	26.8%	28.5%
201103	303	566	\$51,378	\$43,478	1.0000	\$1	\$43,479	84.6%		\$76.82	\$75.04	4.9%	25.2%	1.0473	\$53,806	\$95.06	4.1%	1.0056	\$76.39	\$79.62	-7.6%	25.3%
201104	298	552	\$49,116	\$52,349	1.0000	\$2	\$52,350	106.6%		\$94.84	\$78.49	66.5%	30.0%	1.0427	\$51,215	\$92.78	-2.4%	0.9815	\$96.63	\$82.92	57.9%	29.6%
201105	300	566	\$51,414	\$44,501	0.9999	\$4	\$44,504	86.6%	95.6%	\$78.63	\$79.21	9.4%	31.7%	1.0376	\$53,349	\$94.26	1.6%	0.9971	\$78.86	\$83.66	7.5%	30.2%
201106	309	581	\$52,378	\$46,594	0.9998	\$10	\$46,603	89.0%	93.6%	\$80.21	\$78.54	-7.1%	26.4%	1.0327	\$54,092	\$93.10	-1.2%	0.9849	\$81.44	\$82.47	-12.8%	23.3%
201107	310	580	\$52,566	\$52,190	0.9997	\$13	\$52,204	99.3%	94.7%	\$90.01	\$80.53	34.6%	27.5%	1.0284	\$54,057	\$93.20	0.1%	0.9859	\$91.29	\$84.04	25.2%	23.1%
201108	309	580	\$52,541	\$53,154	0.9997	\$15	\$53,169	101.2%	92.6%	\$91.67	\$79.79	-6.1%	23.4%	1.0281	\$54,019	\$93.14	-0.1%	0.9852	\$93.04	\$82.74	-12.5%	17.8%
201109	306	577	\$52,310	\$45,139	0.9997	\$13	\$45,152	86.3%	92.0%	\$78.25	\$79.94	2.4%	21.3%	1.0272	\$53,733	\$93.13	0.0%	0.9851	\$79.43	\$82.67	-1.0%	14.9%
201110	306	575	\$52,028	\$51,197	0.9997	\$15	\$51,212	98.4%	92.5%	\$89.06	\$81.18	19.3%	17.6%	1.0197	\$53,054	\$92.27	-0.9%	0.9761	\$91.25	\$83.63	14.5%	
201111	288	557	\$54,279	\$62,649	0.9997	\$19	\$62,667	115.5%		\$112.51	\$84.65	59.5%	20.9%	1.0142	\$55,051	\$98.83	7.1%	1.0455	\$107.61	\$86.29	40.6%	15.1%
201112	318	595	\$55,824	\$45,941	0.9997	\$15 \$24	\$45,956	82.3%	95.1%	\$77.24	\$86.11	21.9%	22.3%	1.0076	\$56,247	\$94.53	-4.4%	1.0000	\$77.24	\$87.01	11.0%	15.1%
201201 201202	332	610 608	\$55,352 \$55,353	\$64,042 \$30,636	0.9997 0.8234	\$21 \$2 501	\$64,063 \$48,137	115.7%		\$105.02 \$70.17	\$87.97 \$87.74	25.7% -2.7%	21.2% 17.5%									
201202	330	608	φυυ,303	\$39,636	0.0234	\$8,501	\$48,137	87.0%	96.1%	\$79.17	φο1.14	-2.170	17.5%	l								
I Experience																						
Period	3,627	6,820	\$617,728	\$587,138	0.9998	\$106	\$587,244			\$86.11				1.0329	\$638,047	\$93.56		0.9897	\$87.01			
	*	:	•	•		•	•								•	•						

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Development of Normalized Trends Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012 Rx GHMSI Total

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(g)	(s)	(t)	(u)
C	Current Rate	Level		07/2012				=(e)/(i)		Г	=(11)/(0)	Incurred	Claims		R	evenue at Current			7	(-), (-1)	rmalized Inc	urred Claims	s
													Monthly		Income							Monthly	
	Doto	Contract	Mombor	Povonuo	Incurred&Pd	Compl.	IBNR	Estimated Incurred Claims	Monthly Loss	Rolling-12 Loss	Monthly PMPM	Rolling-12 (Ü	Adjust.	Income at	PMPM	Monthly	Mix Footor	Monthly PMPM	Rolling-12 PMPM		Rolling-
F	Date 200801	27,920	Member 48,997	Revenue \$3,335,908	Claims \$3,342,243	1.0000	## \$0	\$3,342,243	Ratio 100.2%	Ratio	\$68.21	PIVIPIVI	Trend	Trend	Factor 1.5077	Current Rates \$5,029,481	\$102.65	Trend	Mix Factor 1.1712	\$58.24	PIVIPIVI	Trend	12 Trend
	200802	28,271	49,791	\$3,390,204	\$3,154,365	1.0000	\$0	\$3,154,365	93.0%		\$63.35				1.4909	\$5,054,321	\$101.51	-1.1%		\$54.70			
	200803	27,974	49,366	\$3,419,003	\$3,394,698	1.0000	\$0	\$3,394,698	99.3%		\$68.77				1.4778	\$5,052,480	\$102.35	0.8%		\$58.88			
	200804	28,589	50,379	\$3,543,272	\$3,442,081	1.0000	\$0	\$3,442,081	97.1%		\$68.32				1.4545	\$5,153,771	\$102.30	0.0%		\$58.53			
	200805	28,670	50,574	\$3,566,147	\$3,446,159	1.0000	\$0	\$3,446,159	96.6%		\$68.14				1.4253	\$5,082,836	\$100.50	-1.8%		\$59.42			
	200806 200807	29,486 28,999	51,775 51,075	\$3,711,426 \$3,730,956	\$3,443,419 \$3,527,076	1.0000 1.0000	\$0 \$0	\$3,443,419 \$3,527,076	92.8% 94.5%		\$66.51 \$69.06				1.4049 1.3827	\$5,214,322 \$5,158,816	\$100.71 \$101.00	0.2% 0.3%		\$57.88 \$59.92			
	200807	29,240	51,424	\$3,758,010	\$3,391,707	1.0000	\$0 \$0	\$3,391,707	90.3%		\$65.96				1.3667	\$5,136,239	\$99.88	-1.1%		\$57.87			
	200809	29,164	51,590	\$3,816,987	\$3,544,565	1.0000	\$0	\$3,544,565	92.9%		\$68.71				1.3420	\$5,122,438	\$99.29	-0.6%		\$60.64			
	200810	28,784	51,078	\$3,825,765	\$3,649,070	1.0000	\$0	\$3,649,070	95.4%		\$71.44				1.3277	\$5,079,448	\$99.44	0.2%	1.1347	\$62.96			
	200811	29,041	51,237	\$3,855,202	\$3,277,744	1.0000	\$0	\$3,277,744	85.0%		\$63.97				1.3117	\$5,056,738	\$98.69	-0.8%		\$56.81			
	200812	28,485	50,830	\$3,831,399	\$3,851,204	1.0000	\$0	\$3,851,204	100.5%	94.7%	\$75.77	\$68.18	5 40/		1.2885	\$4,936,942	\$97.13	-1.6%	1.1082	\$68.37	\$59.50	7.50/	
	200901	27,413	48,557	\$3,854,174	\$3,481,909	1.0000	\$0 \$0	\$3,481,909	90.3%	93.9%	\$71.71 \$65.60	\$68.46	5.1%		1.2644	\$4,873,165 \$4,800,542	\$100.36	3.3%		\$62.62	\$59.85 \$60.27	7.5%	
	200902 200903	27,899 28,076	49,817 50,362	\$3,814,613 \$3,888,577	\$3,268,153 \$3,693,175	1.0000 1.0000	\$0 \$0	\$3,268,153 \$3,693,175	85.7% 95.0%	93.3% 93.0%	\$65.60 \$73.33	\$68.65 \$69.03	3.6% 6.6%		1.2585 1.2481	\$4,800,542 \$4,853,158	\$96.36 \$96.37	-4.0% 0.0%		\$59.66 \$66.69	\$60.27 \$60.90	9.1% 13.3%	
	200904	27,258	48,550	\$3,764,290	\$3,577,194	1.0000	\$0 \$0	\$3,577,194	95.0%	92.8%	\$73.68	\$69.46	7.8%		1.2400	\$4,667,806	\$96.14	-0.2%		\$67.16	\$61.59	14.7%	
	200905	26,975	48,003	\$3,766,021	\$3,588,214	1.0000	\$0	\$3,588,214	95.3%	92.7%	\$74.75	\$69.99	9.7%		1.2300	\$4,632,074	\$96.50	0.4%		\$67.89	\$62.26	14.3%	
	200906	27,574	49,576	\$3,805,580	\$3,702,140	1.0000	\$0	\$3,702,140	97.3%	93.1%	\$74.68	\$70.67	12.3%		1.2215	\$4,648,347	\$93.76	-2.8%	1.0699	\$69.80	\$63.24	20.6%	
	200907	26,494	47,822	\$3,709,361	\$3,723,924	1.0000	\$0	\$3,723,924	100.4%		\$77.87	\$71.39	12.8%		1.2123	\$4,496,727	\$94.03	0.3%		\$72.58	\$64.26	21.1%	
	200908	27,101	48,437	\$3,789,592	\$3,391,726	1.0000	\$0	\$3,391,726	89.5%	93.5%	\$70.02	\$71.74	6.2%		1.2050	\$4,566,402	\$94.28	0.3%		\$65.10	\$64.89	12.5%	
	200909	25,932	46,684	\$3,665,948	\$3,419,221	1.0000 1.0000	\$0 \$0	\$3,419,221	93.3% 98.2%	93.5% 93.8%	\$73.24 \$77.00	\$72.13 \$72.58	6.6% 7.8%		1.1989 1.1903	\$4,395,042	\$94.14 \$93.28	-0.1% -0.9%		\$68.18 \$72.34	\$65.53 \$66.29	12.4% 14.9%	
	200910 200911	26,215 26,121	47,025 46,878	\$3,685,240 \$3,690,207	\$3,620,692 \$3,380,177	1.0000	\$0 \$0	\$3,620,692 \$3,380,177	96.2%		\$77.00 \$72.11	\$72.56 \$73.30	7.8% 12.7%		1.1903	\$4,386,591 \$4,352,877	\$93.26 \$92.86	-0.9% -0.5%		\$68.06	\$65.29 \$67.29	14.9%	
	200912	25,117	45,332	\$3,597,203	\$3,560,412	1.0000	\$0 \$0	\$3,560,412	99.0%	94.2%	\$78.54	\$73.49	3.7%	7.8%	1.1659	\$4,194,066	\$92.52	-0.4%		\$74.40	\$67.74	8.8%	13.9%
	201001	25,340	45,365	\$3,615,866	\$3,236,949	1.0000	\$0	\$3,236,949	89.5%	94.1%	\$71.35	\$73.47	-0.5%	7.3%	1.1561	\$4,180,466	\$92.15	-0.4%		\$67.86	\$68.21	8.4%	14.0%
	201002	24,546	44,060	\$3,569,121	\$2,915,212	1.0000	\$0	\$2,915,212	81.7%	93.9%	\$66.16	\$73.60	0.9%	7.2%	1.1496	\$4,102,942	\$93.12	1.1%		\$62.27	\$68.52	4.4%	13.7%
	201003	24,761	44,463	\$3,606,302	\$3,487,556	1.0000	\$0	\$3,487,556	96.7%	94.0%	\$78.44	\$74.00	7.0%	7.2%	1.1411	\$4,115,076	\$92.55	-0.6%		\$74.28	\$69.14	11.4%	13.5%
	201004	24,544	43,920	\$3,600,712	\$3,468,235	1.0000	\$0 \$0	\$3,468,235	96.3%		\$78.97	\$74.42	7.2%	7.1%	1.1350	\$4,086,722	\$93.05	0.5%		\$74.38	\$69.72	10.7%	13.2%
	201005 201006	23,780 24,410	42,760 43,762	\$3,490,519 \$3,579,262	\$3,180,020 \$3,462,851	1.0000 1.0000	\$0 \$0	\$3,180,020 \$3,462,851	91.1% 96.7%	93.7% 93.7%	\$74.37 \$79.13	\$74.39 \$74.74	-0.5% 6.0%	6.3% 5.8%	1.1277 1.1211	\$3,936,249 \$4,012,654	\$92.05 \$91.69	-1.1% -0.4%		\$70.80 \$75.63	\$69.97 \$70.43	4.3% 8.4%	12.4% 11.4%
	201000	23,342	42,129	\$3,512,775	\$3,336,316	1.0000	\$0 \$0	\$3,336,316	95.0%		\$79.13	\$74.74 \$74.81	1.7%	4.8%	1.1211	\$3,921,745	\$93.09	1.5%		\$73.03 \$74.56	\$70.43 \$70.56	2.7%	9.8%
	201008	23,854	43,512	\$3,571,031	\$3,400,055	1.0000	\$2	\$3,400,058	95.2%		\$78.14	\$75.51	11.6%	5.3%	1.1139	\$3,977,742	\$91.42	-1.8%		\$74.91	\$71.41	15.1%	10.0%
	201009	23,363	42,665	\$3,543,604	\$3,094,498	1.0000	\$2	\$3,094,500	87.3%		\$72.53	\$75.48	-1.0%	4.6%	1.1054	\$3,916,931	\$91.81	0.4%		\$69.24	\$71.53	1.6%	9.2%
	201010	23,007	42,144	\$3,475,723	\$3,286,482	1.0000	\$2	\$3,286,484	94.6%		\$77.98	\$75.54	1.3%	4.1%	1.1024	\$3,831,614	\$90.92	-1.0%		\$75.17	\$71.74	3.9%	8.2%
	201011	23,336	42,671	\$3,572,538	\$3,221,454	1.0000	\$9	\$3,221,463	90.2%	92.8%	\$75.50	\$75.84	4.7%	3.5%	1.0945	\$3,910,033	\$91.63	0.8%		\$72.21	\$72.11	6.1%	7.2%
	201012	23,369	43,086	\$3,570,297	\$3,368,508	1.0000	\$9	\$3,368,518	94.3%		\$78.18	\$75.80	-0.5%	3.1%	1.0851	\$3,874,191	\$89.92	-1.9%		\$76.20	\$72.25	2.4%	6.7%
	201101 201102	22,873 22,689	42,206 41,665	\$3,584,027 \$3,548,983	\$3,231,762 \$3,102,787	1.0000 1.0000	\$20 \$25	\$3,231,783 \$3,102,811	90.2% 87.4%		\$76.57 \$74.47	\$76.26 \$76.97	7.3% 12.6%	3.8% 4.6%	1.0657 1.0597	\$3,819,611 \$3,760,814	\$90.50 \$90.26	0.6% -0.3%		\$74.15 \$72.31	\$72.78 \$73.66	9.3% 16.1%	6.7% 7.5%
	201102	22,915	42,244	\$3,595,339	\$3,491,268	1.0000	\$90	\$3,491,359	97.1%		\$82.65	\$77.32	5.4%	4.5%	1.0507	\$3,777,802	\$89.43	-0.9%		\$81.00	\$74.20	9.0%	7.3%
	201104	22,976	42,448	\$3,610,395	\$3,298,920	1.0000	\$98	\$3,299,018	91.4%		\$77.72	\$77.21	-1.6%	3.7%	1.0460	\$3,776,595	\$88.97	-0.5%		\$76.56	\$74.37	2.9%	6.7%
	201105	22,881	42,270	\$3,618,260	\$3,402,452	0.9999	\$282	\$3,402,734	94.0%	92.8%	\$80.50	\$77.72	8.2%	4.5%	1.0399	\$3,762,631	\$89.01	0.0%	1.0157	\$79.26	\$75.07	11.9%	7.3%
	201106	22,932	42,428	\$3,657,055	\$3,608,971	0.9998	\$743	\$3,609,713	98.7%		\$85.08	\$78.21	7.5%	4.6%	1.0350	\$3,785,225	\$89.22	0.2%		\$83.58	\$75.72	10.5%	7.5%
	201107	23,144	42,778	\$3,708,000	\$3,339,019	0.9997	\$857	\$3,339,876	90.1%		\$78.07	\$78.12	-1.4%	4.4%	1.0306	\$3,821,559	\$89.33	0.1%		\$76.59	\$75.90	2.7%	7.6%
	201108	23,305	43,235	\$3,734,888	\$3,671,747 \$3,621,745	0.9997	\$1,013 \$1,037	\$3,672,760 \$3,632,783	98.3%	92.8%	\$84.95	\$78.69 \$70.60	8.7%	4.2% 5.5%	1.0305	\$3,848,687	\$89.02	-0.4%		\$83.63	\$76.63 \$77.73	11.6%	7.3%
	201109 201110	23,411 23,514	43,484 43,675	\$3,755,333 \$3,779,115	\$3,621,745 \$3,571,128	0.9997 0.9997	\$1,037 \$1,048	\$3,622,782 \$3,572,175	96.5% 94.5%		\$83.31 \$81.79	\$79.60 \$79.92	14.9% 4.9%	5.5% 5.8%	1.0294 1.0219	\$3,865,908 \$3,861,993	\$88.90 \$88.43	-0.1% -0.5%		\$82.13 \$81.06	\$77.73 \$78.22	18.6% 7.8%	8.7% 9.0%
	201110	23,637	44,022	\$3,818,856	\$3,699,224	0.9997	\$1,048	\$3,700,328	96.9%		\$84.06	\$80.64	11.3%	6.3%	1.0219	\$3,881,651	\$88.18	-0.3%		\$83.55	\$79.18	15.7%	9.8%
	201112	23,784	44,237	\$3,838,375	\$3,736,732	0.9997	\$1,219	\$3,737,952	97.4%		\$84.50	\$81.18	8.1%	7.1%	1.0100	\$3,876,947	\$87.64	-0.6%		\$84.50	\$79.89	10.9%	10.6%
	201201	23,496	43,739	\$3,805,861	\$3,902,782	0.9997	\$1,254	\$3,904,036	102.6%	95.5%	\$89.26	\$82.24	16.6%	7.9%		•							
	201202	23,323	43,401	\$3,784,894	\$3,080,086	0.8234	\$660,594	\$3,740,680	98.8%	96.4%	\$86.19	\$83.20	15.7%	8.1%									
	Experience Period	278,061	514,692	\$44,248,625	\$41,775,756	0.9998	\$7,536	\$41,783,291			\$81.18				1.0360	\$45,839,421	\$89.06		1.0162	\$79.89			
	Toriou	210,001	017,002	ψ 11, 2 1 0,020	ψ-1,110,100	0.0000	Ψ1,550	ψ-1,100,201			ψ01.10				1.0000	ψ -1 0,000, 1 21	ψυσ.υυ		1.0102	Ψ1 0.03			

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Development of Normalized Trends

Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012 Rx BC Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	Level		07/2012				-(<i>0)</i> /(1)			-(11)/ (O)	Incurred	Claims		Re	evenue at Current	. , , , ,		1		rmalized Inc	urred Clain	ns
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	,		Observed F	Rolling-12	Adjust.	Income at		Monthly				Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200801	16,421	26,095	\$1,636,734	\$1,191,289	1.0000	\$0	\$1,191,289	72.8%		\$45.65				1.5327	\$2,508,559	\$96.13		1.1251	\$40.58			
200802	17,002	26,967	\$1,713,548	\$1,142,344	1.0000	\$0	\$1,142,344	66.7%		\$42.36				1.5096	\$2,586,692	\$95.92	-0.2%		\$37.73			
200803	16,711	26,477	\$1,712,991	\$1,213,446	1.0000	\$0 \$0	\$1,213,446	70.8%		\$45.83				1.4907	\$2,553,497	\$96.44	0.5%		\$40.60			
200804 200805	16,981 17,038	26,998 27,155	\$1,763,181 \$1,777,700	\$1,209,230 \$1,307,938	1.0000 1.0000	\$0 \$0	\$1,209,230 \$1,307,938	68.6% 73.6%		\$44.79 \$48.17				1.4742 1.4514	\$2,599,304 \$2,580,238	\$96.28 \$95.02	-0.2% -1.3%		\$39.75 \$43.31			
200805	17,030	27,133	\$1,855,353	\$1,193,284	1.0000	\$0 \$0	\$1,193,284	64.3%		\$43.22				1.4250	\$2,643,960	\$95.02	0.8%		\$38.56			
200807	17,330	27,621	\$1,875,177	\$1,252,358	1.0000	\$0 \$0	\$1,252,358	66.8%		\$45.34				1.3946	\$2,615,089	\$94.68	-1.1%		\$40.92			
200808	17,445	27,313	\$1,872,385	\$1,251,912	1.0000	\$0	\$1,251,912	66.9%		\$45.84				1.3706	\$2,566,330	\$93.96	-0.8%		\$41.68			
200809	17,851	28,715	\$1,991,275	\$1,228,508	1.0000	\$0	\$1,228,508	61.7%		\$42.78				1.3483	\$2,684,913	\$93.50	-0.5%		\$39.10			
200810	17,565	27,705	\$1,948,908	\$1,295,864	1.0000	\$0	\$1,295,864	66.5%		\$46.77				1.3291	\$2,590,253	\$93.49	0.0%		\$42.75			
200811	18,218	28,885	\$2,009,896	\$1,249,419	1.0000	\$0	\$1,249,419	62.2%		\$43.25				1.3150	\$2,642,940	\$91.50	-2.1%		\$40.39			
200812	17,486	27,865	\$1,983,657	\$1,347,012	1.0000	\$0	\$1,347,012	67.9%	67.2%	\$48.34	\$45.18			1.2906	\$2,560,124	\$91.88	0.4%	1.0753	\$44.96	\$40.85		
200901	18,027	28,590	\$2,055,054	\$1,320,634	1.0000	\$0	\$1,320,634	64.3%	66.5%	\$46.19	\$45.23	1.2%		1.2616	\$2,592,662	\$90.68	-1.3%		\$43.52	\$41.09	7.3%	
200902	18,119	28,782	\$2,070,731	\$1,198,724	1.0000	\$0	\$1,198,724	57.9%		\$41.65	\$45.15	-1.7%		1.2512	\$2,590,899	\$90.02	-0.7%		\$39.53	\$41.24	4.8%	
200903	18,396	29,312	\$2,121,410	\$1,403,674	1.0000	\$0	\$1,403,674	66.2%		\$47.89	\$45.34	4.5%		1.2403	\$2,631,226	\$89.77	-0.3%		\$45.58	\$41.66	12.3%	
200904	17,611	27,915	\$2,026,564	\$1,423,795	1.0000	\$0	\$1,423,795	70.3%		\$51.00	\$45.85	13.9%		1.2356	\$2,504,007	\$89.70	-0.1%		\$48.58	\$42.37	22.2%	
200905	17,743	28,455	\$2,087,295	\$1,374,762	1.0000	\$0	\$1,374,762	65.9%		\$48.31	\$45.87	0.3%		1.2268	\$2,560,771	\$89.99	0.3%		\$45.87	\$42.58	5.9%	
200906	18,578	29,518	\$2,153,151	\$1,508,891	1.0000	\$0 \$0	\$1,508,891	70.1%		\$51.12	\$46.54	18.3%		1.2206	\$2,628,105	\$89.03	-1.1%		\$49.06	\$43.47	27.2%	
200907	18,214	28,914	\$2,122,730	\$1,454,251	1.0000	\$0 \$0	\$1,454,251 \$1,478,130	68.5%		\$50.30	\$46.96	10.9%		1.2068	\$2,561,740	\$88.60	-0.5%		\$48.51 \$47.47	\$44.10	18.5%	
200908 200909	18,844 18,851	30,055 30,075	\$2,218,965 \$2,211,851	\$1,478,129 \$1,439,317	1.0000 1.0000	\$0 \$0	\$1,478,129 \$1,439,317	66.6% 65.1%		\$49.18 \$47.86	\$47.24 \$47.66	7.3% 11.9%		1.1991 1.1916	\$2,660,726 \$2,635,713	\$88.53 \$87.64	-0.1% -1.0%	1.0361 1.0257	\$46.66	\$44.58 \$45.23	13.9% 19.3%	
200909	18,790	30,296	\$2,245,917	\$1,533,201	1.0000	\$0 \$0	\$1,533,201	68.3%		\$50.61	\$47.99	8.2%		1.1844	\$2,660,128	\$87.80	0.2%		\$49.25	\$45.78	15.2%	
200911	19,570	31,184	\$2,297,069	\$1,473,414	1.0000	\$0	\$1,473,414	64.1%		\$47.25	\$48.31	9.2%		1.1722	\$2,692,676	\$86.35	-1.7%		\$46.75	\$46.32	15.7%	
200912	18,916	30,353	\$2,221,620	\$1,548,321	1.0000	\$0	\$1,548,321	69.7%		\$51.01	\$48.54	5.5%	7.4%	1.1622	\$2,581,870	\$85.06	-1.5%		\$51.24	\$46.84	14.0%	14.7%
201001	19,651	31,594	\$2,368,652	\$1,461,524	1.0000	\$1	\$1,461,525	61.7%		\$46.26	\$48.53	0.1%	7.3%	1.1486	\$2,720,708	\$86.11	1.2%		\$45.90	\$47.03	5.5%	
201002	19,293	30,924	\$2,348,435	\$1,395,239	1.0000	\$1	\$1,395,240	59.4%	66.2%	\$45.12	\$48.79	8.3%	8.0%	1.1443	\$2,687,264	\$86.90	0.9%	1.0170	\$44.36	\$47.42	12.2%	15.0%
201003	19,882	31,719	\$2,398,764	\$1,596,821	1.0000	\$1	\$1,596,823	66.6%	66.2%	\$50.34	\$49.00	5.1%	8.1%	1.1384	\$2,730,843	\$86.09	-0.9%	1.0076	\$49.96	\$47.79	9.6%	14.7%
201004	20,162	32,406	\$2,458,965	\$1,599,040	1.0000	\$1	\$1,599,042	65.0%		\$49.34	\$48.87	-3.3%	6.6%	1.1326	\$2,785,098	\$85.94	-0.2%		\$49.06	\$47.84	1.0%	
201005	19,659	31,546	\$2,390,695	\$1,583,483	1.0000	\$1	\$1,583,484	66.2%		\$50.20	\$49.03	3.9%	6.9%	1.1283	\$2,697,450	\$85.51	-0.5%		\$50.16	\$48.19	9.3%	
201006	19,768	31,749	\$2,434,543	\$1,601,527	1.0000	\$1	\$1,601,529	65.8%		\$50.44	\$48.98	-1.3%	5.2%	1.1214	\$2,730,163	\$85.99	0.6%		\$50.12	\$48.28	2.2%	
201007	18,688	30,047	\$2,354,146	\$1,489,185	1.0000	\$1	\$1,489,186	63.3%		\$49.56	\$48.93	-1.5%	4.2%	1.1129	\$2,619,958	\$87.20	1.4%		\$48.57	\$48.29	0.1%	
201008 201009	19,277	30,427	\$2,466,590	\$1,577,014	1.0000 1.0000	\$1 \$1	\$1,577,016 \$1,590,573	63.9%		\$51.83 \$51.13	\$49.15 \$49.42	5.4%	4.0% 3.7%	1.1076 1.1032	\$2,732,081 \$2,664,251	\$89.79	3.0% -4.6%		\$49.32 \$51.01	\$48.44 \$48.80	3.9%	8.7% 7.9%
201009	19,146 19,193	31,107 31,077	\$2,414,981 \$2,402,033	\$1,590,572 \$1,515,263	1.0000	\$3	\$1,515,265	65.9% 63.1%		\$48.76	\$49.42	6.8% -3.7%	3.7 % 2.7%	1.1032	\$2,638,413	\$85.65 \$84.90	-4.0% -0.9%		\$49.07	\$48.79	9.3% -0.4%	
201010	19,193	31,347	\$2,447,053	\$1,534,390	1.0000	\$3 \$3	\$1,534,392	62.7%		\$48.95	\$49.41	3.6%	2.7 %	1.0897	\$2,666,445	\$85.06	0.2%		\$49.17	\$48.99	5.2%	
201011	19,793	32,097	\$2,493,995	\$1,562,906	1.0000	\$7	\$1,562,913	62.7%		\$48.69	\$49.22	-4.5%	1.4%	1.0847	\$2,705,125	\$84.28	-0.9%		\$49.37	\$48.84	-3.7%	
201101	18,946	30,572	\$2,476,791	\$1,570,168	1.0000	\$34	\$1,570,202	63.4%		\$51.36	\$49.64	11.0%	2.3%	1.0655	\$2,638,929	\$86.32	2.4%		\$50.84	\$49.25	10.8%	
201102	18,544	30,041	\$2,431,407	\$1,568,765	1.0000	\$40	\$1,568,804	64.5%		\$52.22	\$50.22	15.7%	2.9%	1.0592	\$2,575,349	\$85.73	-0.7%		\$52.05	\$49.88	17.3%	
201103	19,103	30,793	\$2,515,728	\$1,727,576	1.0000	\$80	\$1,727,656	68.7%		\$56.11	\$50.70	11.4%	3.5%	1.0522	\$2,647,116	\$85.96	0.3%		\$55.77	\$50.36	11.6%	
201104	19,221	30,950	\$2,549,409	\$1,551,075	0.9999	\$135	\$1,551,210	60.8%	64.2%	\$50.12	\$50.77	1.6%	3.9%	1.0460	\$2,666,655	\$86.16	0.2%	1.0084	\$49.70	\$50.42	1.3%	5.4%
201105	19,389	31,336	\$2,577,250	\$1,753,599	0.9999	\$179	\$1,753,778	68.0%		\$55.97	\$51.25	11.5%	4.5%	1.0414	\$2,683,947	\$85.65	-0.6%		\$55.83	\$50.90	11.3%	
201106	19,404	31,319	\$2,595,486	\$1,629,437	0.9999	\$218	\$1,629,656	62.8%		\$52.03	\$51.39	3.2%	4.9%	1.0361	\$2,689,085	\$85.86	0.2%		\$51.78	\$51.04	3.3%	
201107	19,380	31,400	\$2,628,595	\$1,761,984	0.9998	\$304	\$1,762,288	67.0%		\$56.12	\$51.93	13.2%	6.1%	1.0295	\$2,706,179	\$86.18	0.4%		\$55.64	\$51.63	14.6%	
201108	19,495	31,556	\$2,642,528	\$1,945,879	0.9998	\$481	\$1,946,360	73.7%		\$61.68	\$52.77	19.0%	7.4%	1.0296	\$2,720,758	\$86.22	0.0%		\$61.12	\$52.63	23.9%	
201109	19,611	31,791	\$2,665,403	\$1,800,974	0.9996	\$686	\$1,801,660	67.6%		\$56.67	\$53.23	10.8%	7.7%	1.0291	\$2,742,891	\$86.28	0.1%		\$56.12	\$53.07	10.0%	
201110	19,568	31,683	\$2,665,004	\$1,866,062 \$1,030,357	0.9995	\$870 \$061	\$1,866,932 \$1,031,318	70.1%		\$58.93 \$60.64	\$54.09 \$55.07	20.9%	9.8%	1.0223	\$2,724,418	\$85.99 \$85.71	-0.3%		\$58.55 \$60.45	\$53.86 \$54.80	19.3%	
201111 201112	19,697 19,920	31,850 32,190	\$2,682,297 \$2,719,919	\$1,930,357 \$1,889,894	0.9995 0.9991	\$961 \$1,616	\$1,931,318 \$1,891,510	72.0% 69.5%		\$60.64 \$58.76	\$55.07 \$55.93	23.9% 20.7%	11.5% 13.6%	1.0178 1.0112	\$2,729,992 \$2,750,465	\$85.71 \$85.44	-0.3% -0.3%		\$60.45 \$58.76	\$54.80 \$55.60	22.9% 19.0%	
201201	19,920	32,190 32,236	\$2,730,810	\$1,979,297	0.9991	\$1,956	\$1,981,253	72.6%		\$61.46	\$56.78	19.7%	14.4%	1.0112	ψ2,100,400	φου.44	-0.3%	1.0000	φυο./ 0	φυυ.ου	13.0%	13.0%
201201	19,941	32,230	\$2,730,610	\$1,648,703	0.9990	\$350,736	\$1,999,439	72.6% 73.2%		\$61.40	\$50.76 \$57.57	18.6%	14.4%									
	. 0,000	52,200	Ψ=,1 =0,1 00	ψ1,010,100	0.02 10	4000,700	ψ1,000, 1 00	10.270	33.370	Ψ01.02	ψ01.01	. 0.0 /0	7 1.0 70									
Experience																						
Period	232,278	375,481	\$31,149,817	\$20,995,770	0.9997	\$5,605	\$21,001,375			\$55.93				1.0361	\$32,275,783	\$85.96		1.0060	\$55.60			

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012

Development of Normalized Trends

Experience Period : Incurred 01/2011 - 12/2011 & Paid Through 02/2012 Rx BC & GHMSI Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	Level		07/2012				(0)/(.)		Γ	(11)/(0)	Incurred (Claims		Re	evenue at Current					rmalized Incu	rred Claims	S
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	, ,	Rolling-12	Observed F	Ü	Adjust.	Income at		Monthly		,	~		Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200801 200802	44,341 45,273	75,092 76,758	\$4,972,642 \$5,103,753	\$4,533,532 \$4,296,709	1.0000 1.0000	\$0 \$0	\$4,533,532 \$4,296,709	91.2% 84.2%		\$60.37 \$55.98				1.5159 1.4971	\$7,538,040 \$7,641,014	\$100.38 \$99.55	-0.8%	1.1576 1.1480	\$52.15 \$48.76			
200802	45,273	75,843	\$5,131,994	\$4,608,144	1.0000	\$0 \$0	\$4,296,709 \$4,608,144	89.8%		\$60.76				1.4821	\$7,641,014 \$7,605,976	\$100.29	0.7%	1.1460	\$52.54			
200804	45,570	77,377	\$5,306,453	\$4,651,312	1.0000	\$0	\$4,651,312	87.7%		\$60.11				1.4611	\$7,753,075	\$100.20	-0.1%	1.1555	\$52.02			
200805	45,708	77,729	\$5,343,848	\$4,754,097	1.0000	\$0	\$4,754,097	89.0%		\$61.16				1.4340	\$7,663,073	\$98.59	-1.6%	1.1369	\$53.80			
200806	46,816	79,384	\$5,566,779	\$4,636,702	1.0000	\$0	\$4,636,702	83.3%		\$58.41				1.4116	\$7,858,282	\$98.99	0.4%	1.1416	\$51.17			
200807	46,448	78,696	\$5,606,133	\$4,779,435	1.0000	\$0	\$4,779,435	85.3%		\$60.73				1.3867	\$7,773,905	\$98.78	-0.2%	1.1392	\$53.31			
200808	46,537	78,737	\$5,630,395	\$4,643,619	1.0000	\$0	\$4,643,619	82.5%		\$58.98				1.3680	\$7,702,570	\$97.83	-1.0%	1.1281	\$52.28			
200809 200810	47,015	80,305	\$5,808,262 \$5,774,673	\$4,773,073 \$4,944,934	1.0000 1.0000	\$0 \$0	\$4,773,073 \$4,944,934	82.2% 85.6%		\$59.44 \$62.77				1.3442 1.3282	\$7,807,351 \$7,660,700	\$97.22 \$97.35	-0.6% 0.1%	1.1212 1.1227	\$53.01 \$55.91			
200810	46,349 47,259	78,783 80,122	\$5,774,673 \$5,865,098	\$4,527,163	1.0000	\$0 \$0	\$4,527,163	77.2%		\$56.50				1.3202	\$7,669,700 \$7,699,678	\$96.10	-1.3%	1.1227	\$50.99			
200812	45,971	78,695	\$5,815,056	\$5,198,215	1.0000	\$0 \$0	\$5,198,215	89.4%		\$66.06	\$60.10			1.2893	\$7,497,066	\$95.27	-0.9%	1.0986	\$60.13	\$52.99		
200901	45,440	77,147	\$5,909,228	\$4,802,543	1.0000	\$0	\$4,802,543	81.3%		\$62.25	\$60.26	3.1%		1.2634	\$7,465,828	\$96.77	1.6%	1.1160	\$55.78	\$53.28	7.0%	
200902	46,018	78,599	\$5,885,344	\$4,466,876	1.0000	\$0	\$4,466,876	75.9%	83.9%	\$56.83	\$60.32	1.5%		1.2559	\$7,391,441	\$94.04	-2.8%	1.0845	\$52.40	\$53.59	7.5%	
200903	46,472	79,674	\$6,009,986	\$5,096,849	1.0000	\$0	\$5,096,849	84.8%	83.6%	\$63.97	\$60.59	5.3%		1.2453	\$7,484,385	\$93.94	-0.1%	1.0833	\$59.05	\$54.12	12.4%	
200904	44,869	76,465	\$5,790,855	\$5,000,989	1.0000	\$0	\$5,000,989	86.4%		\$65.40	\$61.02	8.8%		1.2385	\$7,171,814	\$93.79	-0.2%	1.0816	\$60.47	\$54.80	16.2%	
200905	44,718	76,458	\$5,853,316	\$4,962,976 \$5,244,024	1.0000	\$0 \$0	\$4,962,976 \$5,214,024	84.8%		\$64.91	\$61.32	6.1%		1.2288	\$7,192,845 \$7,276,452	\$94.08	0.3%	1.0849	\$59.83	\$55.28 \$56.40	11.2%	
200906 200907	46,152 44,708	79,094 76,736	\$5,958,732 \$5,832,090	\$5,211,031 \$5,178,175	1.0000 1.0000	\$0 \$0	\$5,211,031 \$5,178,175	87.5% 88.8%		\$65.88 \$67.48	\$61.95 \$62.51	12.8% 11.1%		1.2211 1.2103	\$7,276,452 \$7,058,467	\$92.00 \$91.98	-2.2% 0.0%	1.0609 1.0608	\$62.10 \$63.62	\$56.19 \$57.03	21.4% 19.3%	
200907	45,945	78,492	\$6,008,557	\$4,869,855	1.0000	\$0 \$0	\$4,869,855	81.0%		\$62.04	\$62.76	5.2%		1.2028	\$7,038,467 \$7,227,128	\$92.07	0.0%	1.0618	\$58.43	\$57.55	11.8%	
200909	44,783	76,759	\$5,877,798	\$4,858,538	1.0000	\$0	\$4,858,538	82.7%	83.8%	\$63.30	\$63.09	6.5%		1.1962	\$7,030,755	\$91.60	-0.5%	1.0563	\$59.92	\$58.15	13.0%	
200910	45,005	77,321	\$5,931,157	\$5,153,893	1.0000	\$0	\$5,153,893	86.9%		\$66.66	\$63.41	6.2%		1.1881	\$7,046,719	\$91.14	-0.5%	1.0510	\$63.42	\$58.77	13.4%	
200911	45,691	78,062	\$5,987,277	\$4,853,590	1.0000	\$0	\$4,853,590	81.1%	84.2%	\$62.18	\$63.90	10.0%		1.1768	\$7,045,553	\$90.26	-1.0%	1.0408	\$59.74	\$59.53	17.2%	
200912	44,033	75,685	\$5,818,823	\$5,108,733	1.0000	\$0	\$5,108,733	87.8%	84.1%	\$67.50	\$64.01	2.2%	6.5%	1.1645	\$6,775,936	\$89.53	-0.8%	1.0324	\$65.38	\$59.94	8.7%	13.1%
201001	44,991	76,959	\$5,984,518	\$4,698,473	1.0000	\$1	\$4,698,474	78.5%		\$61.05	\$63.91	-1.9%	6.1%	1.1532	\$6,901,174	\$89.67	0.2%	1.0341	\$59.04	\$60.23	5.8%	13.0%
201002 201003	43,839 44,643	74,984	\$5,917,557 \$6,005,066	\$4,310,451 \$5,084,378	1.0000 1.0000	\$1 \$1	\$4,310,452 \$5,084,379	72.8% 84.7%		\$57.48 \$66.74	\$64.00 \$64.22	1.2% 4.3%	6.1% 6.0%	1.1475 1.1400	\$6,790,206 \$6,845,919	\$90.56 \$89.86	1.0% -0.8%	1.0443 1.0363	\$55.05 \$64.40	\$60.50 \$60.94	5.0% 9.1%	12.9% 12.6%
201003	44,706	76,182 76,326	\$6,059,677	\$5,064,376 \$5,067,275	1.0000	\$1 \$1	\$5,064,379 \$5,067,277	83.6%	83.3%	\$66.39	\$64.31	4.5 <i>%</i> 1.5%	5.4%	1.1340	\$6,871,821	\$90.03	0.2%	1.0383	\$63.94	\$60.94 \$61.23	5.7%	11.7%
201005	43,439	74,306	\$5,881,215	\$4,763,503	1.0000	\$1	\$4,763,504	81.0%		\$64.11	\$64.24	-1.2%	4.8%	1.1279	\$6,633,699	\$89.28	-0.8%	1.0295	\$62.27	\$61.43	4.1%	11.1%
201006	44,178	75,511	\$6,013,805	\$5,064,379	1.0000	\$1	\$5,064,380	84.2%	82.7%	\$67.07	\$64.33	1.8%	3.8%	1.1212	\$6,742,817	\$89.30	0.0%	1.0298	\$65.13	\$61.68	4.9%	9.8%
201007	42,030	72,176	\$5,866,921	\$4,825,501	1.0000	\$1	\$4,825,502	82.2%	82.2%	\$66.86	\$64.26	-0.9%	2.8%	1.1150	\$6,541,703	\$90.64	1.5%	1.0452	\$63.97	\$61.69	0.6%	8.2%
201008	43,131	73,939	\$6,037,621	\$4,977,070	1.0000	\$4	\$4,977,074	82.4%		\$67.31	\$64.71	8.5%	3.1%	1.1113	\$6,709,823	\$90.75	0.1%		\$64.32	\$62.19	10.1%	8.1%
201009	42,509	73,772	\$5,958,584	\$4,685,070	1.0000	\$4	\$4,685,074	78.6%		\$63.51	\$64.73	0.3%	2.6%	1.1045	\$6,581,182	\$89.21	-1.7%	1.0288	\$61.73	\$62.35	3.0%	7.2%
201010	42,200	73,221	\$5,877,756 \$6,010,501	\$4,801,745	1.0000	\$5	\$4,801,750 \$4,755,856	81.7%		\$65.58 \$64.25	\$64.63	-1.6%	1.9%	1.1008	\$6,470,027 \$6,576,470	\$88.36	-0.9%	1.0190	\$64.36	\$62.42	1.5%	6.2%
201011 201012	42,833 43,162	74,018 75,183	\$6,019,591 \$6,064,292	\$4,755,844 \$4,931,414	1.0000 1.0000	\$12 \$16	\$4,755,856 \$4,931,431	79.0% 81.3%		\$64.25 \$65.59	\$64.81 \$64.65	3.3% -2.8%	1.4% 1.0%	1.0925 1.0849	\$6,576,479 \$6,579,316	\$88.85 \$87.51	0.6% -1.5%	1.0246 1.0092	\$62.71 \$65.00	\$62.68 \$62.64	5.0% -0.6%	5.3% 4.5%
201101	41,819	72,778	\$6,060,818	\$4,801,930	1.0000	\$54	\$4,801,984	79.2%		\$65.98	\$65.07	8.1%	1.8%	1.0656	\$6,458,540	\$88.74	1.4%	1.0234	\$64.47	\$63.10	9.2%	4.8%
201102	41,233	71,706	\$5,980,390	\$4,671,551	1.0000	\$64	\$4,671,616	78.1%		\$65.15	\$65.72	13.3%	2.7%	1.0595	\$6,336,162	\$88.36	-0.4%		\$63.93	\$63.86	16.1%	5.5%
201103	42,018	73,037	\$6,111,067	\$5,218,844	1.0000	\$171	\$5,219,015	85.4%	81.4%	\$71.46	\$66.10	7.1%	2.9%	1.0514	\$6,424,917	\$87.97	-0.4%	1.0144	\$70.44	\$64.34	9.4%	5.6%
201104	42,197	73,398	\$6,159,804	\$4,849,995	1.0000	\$233	\$4,850,228	78.7%		\$66.08	\$66.08	-0.5%	2.8%	1.0460	\$6,443,250	\$87.79	-0.2%	1.0123	\$65.28	\$64.46	2.1%	5.3%
201105	42,270	73,606	\$6,195,510	\$5,156,051	0.9999	\$461	\$5,156,513	83.2%		\$70.06	\$66.57	9.3%	3.6%	1.0405	\$6,446,578	\$87.58	-0.2%	1.0100	\$69.36	\$65.04	11.4%	5.9%
201106	42,336	73,747	\$6,252,541	\$5,238,408	0.9998	\$961	\$5,239,369 \$5,403,464	83.8%		\$71.05	\$66.91	5.9%	4.0%	1.0355	\$6,474,309	\$87.79	0.2%	1.0124	\$70.18	\$65.46	7.7%	6.1%
201107 201108	42,524 42,800	74,178 74,791	\$6,336,595 \$6,377,416	\$5,101,003 \$5,617,625	0.9998 0.9997	\$1,161 \$1,494	\$5,102,164 \$5,619,119	80.5% 88.1%		\$68.78 \$75.13	\$67.07 \$67.73	2.9% 11.6%	4.4% 4.7%	1.0302 1.0301	\$6,527,738 \$6,569,446	\$88.00 \$87.84	0.2% -0.2%	1.0148 1.0129	\$67.78 \$74.17	\$65.78 \$66.62	6.0% 15.3%	6.6% 7.1%
201108	43,022	75,275	\$6,420,736	\$5,422,719	0.9997	\$1,723	\$5,424,443	84.5%		\$73.13	\$68.45	13.5%	5.8%	1.0293	\$6,608,799	\$87.80	0.0%		\$74.17 \$71.18	\$67.41	15.3%	8.1%
201110	43,082	75,358	\$6,444,119	\$5,437,190	0.9996	\$1,917	\$5,439,107	84.4%		\$72.18	\$69.00	10.1%	6.8%	1.0221	\$6,586,411	\$87.40	-0.4%		\$71.61	\$68.02	11.3%	9.0%
201111	43,334	75,872	\$6,501,153	\$5,629,581	0.9996	\$2,065	\$5,631,646	86.6%		\$74.23	\$69.84	15.5%	7.8%	1.0170	\$6,611,642	\$87.14	-0.3%	1.0049	\$73.86	\$68.96	17.8%	10.0%
201112	43,704	76,427	\$6,558,294	\$5,626,627	0.9995	\$2,835	\$5,629,462	85.8%	83.3%	\$73.66	\$70.53	12.3%	9.1%	1.0105	\$6,627,411	\$86.72	-0.5%		\$73.66	\$69.70	13.3%	11.3%
201201	43,437	75,975	\$6,536,671	\$5,882,078	0.9995	\$3,210	\$5,885,288	90.0%		\$77.46	\$71.49	17.4%	9.9%									
201202	43,288	75,694	\$6,514,602	\$4,728,789	0.8238	\$1,011,330	\$5,740,118	88.1%	85.0%	\$75.83	\$72.36	16.4%	10.1%									
Evporiones																						
Experience Period	510,339	890,173	\$75,398,443	\$62,771,525	0.9998	\$13,140	\$62,784,666			\$70.53				1.0360	\$78,115,205	\$87.75		1.0120	\$69.70			
1 01100	010,000	550,175	ψ, υ,υυυ, ττυ	ΨΟΣ,ΓΓΙ,ΟΣΟ	0.0000	ψ10,170	ψο <u>υ,</u> ι ο-ι,ουο			Ψ10.00				1.0000	ψ. Ο, Ι 1Ο,2ΟΟ	ψ01.10		1.0120	ψ00.70			

APPENDIX

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Medical & Drug Rate Change History

	l PPO	PPO	PPO	СММ	Non-CDH	HRA	HSA
	BluePreferred	HRA	HSA	Indemnity	Drug	Drug	Drug
Effective	Percentage	Percentage	Percentage	Percentage	Percentage	-	Percentage
Date	Increase	Increase	Increase	Increase	Increase	Increase	Increase
07/01/94	0.0%			0.0%	0.0%		
10/01/94	0.0%			0.0%	0.0%		
10/01/95	-3.0%			-3.0%	-3.0%		
07/01/96	0.0%			0.0%	0.0%		
10/01/96	0.0%			0.0%	15.0%		
01/01/97	0.0%			0.0%	9.0%		
08/01/97	0.0%			0.0%	60.0%		
09/01/97	0.0%			0.0%	0.0%		
01/01/98	0.0%			0.0%	9.5%		
04/01/98	6.0%			6.0%	6.0%		
08/01/98	0.0%			0.0%	25.0%		
02/01/99	0.0%			20.0%	15.0%		
07/01/99	2.0%			0.0%	20.0%		
01/01/00	2.9%			2.9%	11.7%		
07/01/00	8.0%			0.0%	10.0%		
01/01/01	4.7%			20.0%	0.0%		
07/01/01	8.8%			8.8%	16.6%		
01/01/02	6.2%			0.0%	15.5%		
07/01/02	12.8%			0.0%	4.5%		
01/01/03	13.5%			0.0%	11.7%		
08/01/03	0.0%			0.0%	0.0%		
10/01/03	4.1%			0.0%	4.8%		
01/01/04	-5.7%			-5.7%	4.1%		
07/01/04	-20.0%			-20.0%	-20.0%		
01/01/05 *	14.3%			14.3%	14.3%		
06/01/05	0.0%	Inception	Inception	0.0%	0.0%	Inception	Inception
7/1/2005	10.2%	10.2%	10.2%	10.2%	10.2%	10.2%	10.2%
1/1/2006	5.0%	0.0%	0.0%	5.0%	3.7%	0.0%	0.0%
4/1/2006 7/1/2006	2.9% 0.0%	-9.4%	-10.2% 0.0%	2.9% 0.0%	3.8% 0.0%	-9.8% 0.0%	-9.8%
	0.0%	0.0% 0.0%	0.0%	0.0%		0.0%	0.0% 0.0%
10/1/2006 1/1/2007	3.1%	3.1%	3.1%	3.1%	0.0% 3.1%	3.1%	3.1%
4/1/2007	0.0%	2.2%	2.2%	0.0%	0.0%	2.2%	2.2%
7/1/2007	2.0%	5.0%	5.0%	2.0%	7.5%	7.5%	7.5%
10/1/2007	0.0%	0.0%	0.0%	0.0%	3.6%	3.6%	3.6%
1/1/2008	3.5%	0.0%	0.0%	3.5%	8.0%	8.0%	8.0%
4/1/2008	4.9%	0.0%	0.0%	4.9%	7.0%	7.0%	7.0%
7/1/2008	0.8%	0.8%	0.8%	0.8%	2.4%	2.4%	2.4%
10/1/2008	4.6%	7.0%	7.0%	0.0%	0.0%	0.0%	0.0%
1/1/2009	6.5%	7.5%	7.5%	6.5%	4.0%	4.0%	4.0%
4/1/2009	7.2%	16.7%	16.7%	7.2%	2.0%	2.0%	2.0%
7/1/2009	0.5%	15.4%	6.5%	0.5%	3.0%	3.0%	3.0%
10/1/2009	0.0%	6.0%	6.0%	0.0%	1.0%	1.0%	1.0%
1/1/2010	1.3%	-21.3%	-14.2%	1.3%	0.0%	0.0%	0.0%
4/1/2010	2.6%	16.7%	16.3%	2.6%	2.0%	2.0%	2.0%
6/1/2010	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
7/1/2010	0.0%	16.2%	7.5%	0.0%	0.0%	0.0%	0.0%
11/1/2010**	0.0%	0.0%	4.1%	0.0%	4.9%	4.1%	4.1%
1/1/2011	5.2%	-19.3%	-15.9%	5.2%	2.3%	2.3%	2.3%
4/1/2011	0.0%	11.9%	11.9%	0.0%	0.0%	0.0%	0.0%
5/1/2011	-13.7%	-13.7%	-13.7%	-13.7%	-1.4%	-1.4%	-1.4%
8/1/2011	-5.0%	-5.0%	-5.0%	-5.0%	-5.0%	-5.0%	-5.0%
10/1/2011	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1/1/2012	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%
4/1/2012	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
7/1/2012	-1.8%	-2.6%	-2.8%	-1.8%	-6.0%	-2.6%	-2.8%
Proposed 10/2012	0.0%	-0.2%	-0.6%	0.0%	0.0%	-0.2%	-0.6%

^{*} Includes revenue neutrality adjustment of 0.72%

^{**} Increases were approved for 10/1/10 effective date, but implementation was delayed due to approval date

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012

Premium History (Base Rate)

Expected Renewal Increases for BluePreferred (PPO) and BluePreferred HSA (PPO HSA)

PPO \$10 Copay, \$300 OON Ded 80% C	OON Coins & Rx \$5/\$10/\$25
-------------------------------------	------------------------------

		Dea 80% CON			
Effective	BluePreferred		Vision	Total Base	
<u>Date</u>	<u>Opt. 1</u>	<u>Coverage</u>	<u>Coverage</u>	<u>Coverage</u>	
6/1/2005	\$302	\$92	\$1	\$395	
7/1/2005	\$333	\$101	\$1	\$435	
1/1/2006	\$350	\$105	\$1	\$456	
4/1/2006	\$360	\$109	\$1	\$470	
7/1/2006	\$360	\$109	\$1	\$470	
9/1/2006	\$360	\$109	\$1	\$470	
10/1/2006	\$360	\$109	\$1	\$470	
1/1/2007	\$371	\$112	\$ 1	\$484	
4/1/2007	\$371	\$112	\$1	\$484	
7/1/2007	\$378	\$120	\$1	\$499	
10/1/2007	\$378	\$124	\$1	\$503	
1/1/2008	\$391	\$134	\$1	\$526	
4/1/2008	\$410	\$143	\$1	\$554	
7/1/2008	\$413	\$146	\$1 \$1	\$560	
10/1/2008	\$432	\$146	\$1 \$1	\$579	
1/1/2009	\$460	\$140 \$152	\$1 \$1	\$613	
4/1/2009	\$493	\$155 \$155	\$1 \$1	\$649	
7/1/2009	\$495	\$160	\$1 \$1	\$656	
10/1/2009	\$495 \$495	\$160 \$162	\$1 \$1	\$658	
1/1/2010	\$495 \$501	\$162 \$162	\$1 \$1	\$664	
4/1/2010	\$514	\$165	\$1 \$1	\$680	
6/1/2010 6/1/2010	\$514 \$514	\$165 \$165	\$1 \$1	\$680	
7/1/2010	\$514 \$514	\$165 \$165	\$1 \$1	\$680	
11/1/2010					
	\$514 \$541	\$173 \$177	\$1 \$1	\$688 \$710	
1/1/2011	\$541 \$541	\$177 \$177	\$1 \$1	\$719 \$710	
4/1/2011 5/1/2011	\$541 \$467	\$177 \$175		\$719 \$643	
5/1/2011 8/1/2011	\$467 \$444	\$175 \$166	\$1 \$1	\$643 \$611	
8/1/2011 10/1/2011	\$444 \$444	\$166 \$166	\$1 \$1	\$611 \$611	
	\$444 \$467	\$166 \$174	\$1 \$1	\$611 \$642	
1/1/2012 4/1/2012	\$467 \$502	\$174 \$197	\$1 \$1	\$642	
	\$502 \$403	\$187 \$176	\$1 \$1	\$690 \$670	
7/1/2012	\$493	\$176	\$1	\$670	
10/1/2012	\$493	\$176	\$1	\$670	
Premium Po	rcentage chan	ge for renewals			
Fremum Fe	rcentage chan	ge for reflewars			Increase *
Date	Rate	<u>Date</u>	Rate	Increase	<u>Capped</u>
Jan-11	\$719	Jan-12	\$642	-10.71%	Jappeu
Feb-11	\$719 \$719	Feb-12	\$642	-10.71%	
Mar-11	\$719 \$719	Mar-12	\$642	-10.71% -10.71%	
Apr-11	\$719 \$719	Apr-12	\$690	-10.71% -4.03%	
May-11	\$643	May-12	\$690	-4.03% 7.31%	
Jun-11		Jun-12	•	7.31% 7.31%	
	\$643 \$643		\$690 \$670		
Jul-11	\$643	Jul-12	\$670 \$670	4.20%	
Aug-11	\$611	Aug-12	\$670 \$670	9.66%	
Sep-11	\$611	Sep-12	\$670 \$670	9.66%	
Oct-11	\$611 \$614	Oct-12	\$670 \$670	9.66%	
Nov-11	\$611 \$614	Nov-12	\$670 \$670	9.66%	
Dec-11	\$611	Dec-12	\$670	9.66%	
I					

PPO HSA \$120	0 Ded 80% OO	N Coins & Integ	grated Rx \$	0/\$25/\$45
Effective	Med	Rx		Total Base
<u>Date</u>	<u>Coverage</u>	<u>Coverage</u>	<u>Vision</u>	Coverage
6/1/2005	\$229	\$57		\$286
7/1/2005	\$252	\$63		\$315

<u>Date</u>	<u>Coverage</u>	<u>Coverage</u>	<u>Vision</u>	<u>Coverage</u>				
6/1/2005	\$229	\$57		\$286				
7/1/2005	\$252	\$63		\$315				
1/1/2006	\$252	\$63		\$315				
4/1/2006	\$227	\$56		\$283				
7/1/2006	\$227	\$56		\$283				
9/1/2006	\$227	\$56		\$283				
10/1/2006	\$227	\$56		\$283				
1/1/2007	\$234	\$58		\$292				
4/1/2007	\$239	\$59		\$298				
7/1/2007	\$251	\$63		\$314				
10/1/2007	\$251	\$65		\$316				
1/1/2008	\$251	\$70		\$321				
4/1/2008	\$251	\$75		\$326				
7/1/2008	\$253	\$77		\$330				
10/1/2008	\$271	\$77		\$348				
1/1/2009	\$291	\$80		\$371				
4/1/2009	\$340	\$82		\$422				
7/1/2009	\$362	\$84		\$446				
10/1/2009	\$384	\$85		\$469				
1/1/2010	\$329	\$85		\$414				
4/1/2010	\$383	\$87		\$470				
6/1/2010	\$383	\$87		\$470				
7/1/2010	\$412	\$87		\$499				
11/1/2010	\$429	\$91		\$520				
1/1/2011	\$361	\$93		\$454				
4/1/2011	\$404	\$93		\$497				
5/1/2011	\$349	\$92		\$441				
8/1/2011	\$332	\$87		\$419				
10/1/2011	\$332	\$87	\$1	\$420				
1/1/2012	\$349	\$91	\$1	\$441				
4/1/2012	\$375	\$98	\$1	\$474				
7/1/2012	\$365	\$95	\$1	\$461				
10/1/2012	\$363	\$94	\$1	\$458				
Premium Pe	rcentage chang	e for renewals						
					Increase *			
<u>Date</u>	<u>Rate</u>	<u>Date</u>	<u>Rate</u>	<u>Increase</u>	<u>Capped</u>			
Jan-11	\$454	Jan-12	\$441	-2.86%				
Feb-11	\$454	Feb-12	\$441	-2.86%				
Mar-11	\$454	Mar-12	\$441	-2.86%				
Apr-11	\$497	Apr-12	\$474	-4.63%				
May-11	\$441	May-12	\$474	7.48%				
Jun-11	\$441	Jun-12	\$474	7.48%				
Jul-11	\$441	Jul-12	\$461	4.54%				
Aug-11	\$419	Aug-12	\$461	10.02%				
Sep-11	\$419	Sep-12	\$461	10.02%				
Oct-11	\$420	Oct-12	\$458	9.05%				
Nov-11	\$420	Nov-12	\$458 \$458	9.05%				
Dec-11	\$420	Dec-12	\$458	9.05%				

11	\$643	Jul-12	\$670	4.20%	Jul-1	1 \$441	Jul-12	\$461	4.54%	
-11	\$611	Aug-12	\$670	9.66%	Aug-	11 \$419	Aug-12	\$461	10.02%	
-11	\$611	Sep-12	\$670	9.66%	Sep-	11 \$419	Sep-12	\$461	10.02%	
-11	\$611	Oct-12	\$670	9.66%	Oct-1	1 \$420	Oct-12	\$458	9.05%	
-11	\$611	Nov-12	\$670	9.66%	Nov-	11 \$420	Nov-12	\$458	9.05%	
-11	\$611	Dec-12	\$670	9.66%	Dec-	11 \$420	Dec-12	\$458	9.05%	

^{*} There is a cap on renewal increases of 34.5% as of April 2009, and a floor of -25.7% as of October 2010

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012 Premium History (Base Rate) Expected Renewal Increases for BluePreferred HRA (PPO HRA)

PPO HRA \$1000 Ded 80% OON Coins & Integrated Rx \$0/\$25/\$45

Effective	BluePreferred	Rx	Vision	Total Base	
<u>Date</u>	Opt. 1	<u>Coverage</u>	<u>Coverage</u>	<u>Coverage</u>	
6/1/2005	\$233	\$57	\$ 1	\$291	
7/1/2005	\$257	\$63	\$1	\$321	
1/1/2006	\$257	\$63	\$1	\$321	
4/1/2006	\$233	\$57	\$1	\$291	
7/1/2006	\$233	\$57	\$1	\$291	
9/1/2006	\$233	\$57	\$1	\$291	
10/1/2006	\$233	\$57	\$1	\$291	
1/1/2007	\$240	\$59	\$1	\$300	
4/1/2007	\$245	\$61	\$1	\$307	
7/1/2007	\$257	\$66	\$1	\$324	
10/1/2007	\$257	\$68	\$1	\$326	
1/1/2008	\$257	\$73	\$1	\$331	
4/1/2008	\$257	\$78	\$1	\$336	
7/1/2008	\$259	\$80	\$1	\$340	
10/1/2008	\$277	\$80	\$1	\$358	
1/1/2009	\$298	\$83	\$1	\$382	
4/1/2009	\$348	\$85	\$1	\$434	
7/1/2009	\$402	\$88	\$1	\$491	
10/1/2009	\$426	\$89	\$1	\$516	
1/1/2010	\$335	\$89	\$1	\$425	
4/1/2010	\$391	\$91	\$1	\$483	
6/1/2010	\$391	\$91	\$1	\$483	
7/1/2010	\$455	\$91	\$1	\$547	
11/1/2010	\$455	\$91	\$1	\$547	
1/1/2011	\$367	\$96	\$1	\$464	
4/1/2011	\$411	\$96	\$1	\$508	
5/1/2011	\$355	\$95	\$1	\$451	
8/1/2011	\$337	\$90	\$1	\$428	
10/1/2011	\$337	\$90	\$1	\$428	
1/1/2012	\$354	\$91	\$1	\$446	
4/1/2012	\$381	\$98	\$1 \$1	\$480	
7/1/2012 7/1/2012	\$371	\$99	\$1 \$1	\$471	
				\$470	
10/1/2012	\$370	\$99	\$1	\$470	
Premium Po	ercentage chan	ge for renewal	S		
Data	Data	Data	Data	l	Increase *
<u>Date</u>	Rate ***	<u>Date</u>	Rate	Increase	<u>Capped</u>
Jan-11	\$464	Jan-12	\$446	-3.88%	
Feb-11	\$464	Feb-12	\$446	-3.88%	
Mar-11	\$464	Mar-12	\$446	-3.88%	
Apr-11	\$508	Apr-12	\$480	-5.51%	
May-11	\$451	May-12	\$480	6.43%	
Jun-11	\$451	Jun-12	\$480	6.43%	
Jul-11	\$451	Jul-12	\$471	4.43%	
Aug-11	\$428	Aug-12	\$471	10.05%	
Sep-11	\$428	Sep-12	\$471	10.05%	
Oct-11	\$428	Oct-12	\$470	9.81%	
Nov-11	\$428	Nov-12	\$470	9.81%	
Dec-11	\$428	Dec-12	\$470	9.81%	

 $^{^{\}star}$ There is a cap on renewal increases of 34.5% as of April 2009, and a floor of -25.7% as of October 2010

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 10/2012

DC Renewal Cap/Floor and New Business Discount History

		Γ	New Business Discount							
Effective	Renewal	Renewal	Duration 1	Duration 2	Duration 3	Duration 4				
Date	Floor	Cap	Factor	Factor	Factor	Factor				
01/1999	0.0%	20.0%	1.000	1.000	1.000	1.000				
07/2002	0.0%	25.0%	1.000	1.000	1.000	1.000				
01/2003	0.0%	30.0%	1.000	1.000	1.000	1.000				
07/2004	-5.0%	9.0%	1.000	1.000	1.000	1.000				
01/2005	0.0%	9.0%	0.850	0.900	0.950	1.000				
07/2005	0.0%	13.0%	0.800	0.900	0.950	1.000				
11/2005	0.0%	14.0%	0.800	0.900	0.950	1.000				
01/2006	0.0%	16.0%	0.825	0.900	0.950	1.000				
04/2006	0.0%	16.0%	0.825	0.900	0.950	1.000				
07/2006	0.0%	18.0%	0.825	0.900	0.950	1.000				
10/2006	0.0%	18.0%	0.825	0.900	0.950	1.000				
01/2007	0.0%	18.0%	0.850	0.900	0.950	1.000				
04/2007	0.0%	18.0%	0.850	0.900	0.950	1.000				
07/2007	0.0%	18.0%	0.850	0.900	0.950	1.000				
10/2007	0.0%	18.0%	0.850	0.900	0.950	1.000				
01/2008	0.0%	18.0%	0.850	0.900	0.950	1.000				
04/2008	0.0%	18.0%	0.850	0.900	0.950	1.000				
07/2008	0.0%	25.0%	0.800	0.900	0.950	1.000				
10/2008	0.0%	25.0%	0.800	0.900	0.950	1.000				
01/2009	0.0%	25.0%	0.800	0.900	0.950	1.000				
04/2009	0.0%	34.5%	0.825	0.900	0.950	1.000				
07/2009	0.0%	34.5%	0.825	0.900	0.950	1.000				
10/2009	0.0%	34.5%	0.845	0.900	0.950	1.000				
01/2010	0.0%	34.5%	0.875	0.900	0.950	1.000				
04/2010	0.0%	34.5%	0.875	0.900	0.950	1.000				
07/2010	0.0%	34.5%	0.875	0.900	0.950	1.000				
10/2010	-25.7%	34.5%	0.875	0.900	0.950	1.000				
01/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000				
04/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000				
05/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000				
08/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000				
10/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000				
11/2011	-25.7%	34.5%	0.825	0.900	0.950	1.000				
01/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000				
04/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000				
07/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000				
10/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000				

CAREFIRST BLUECROSS BLUESHIELD

Where the "BlueFund" PRODUCTS Fit in the Portfolio by Market DC SMALL GROUP MARKET (Composite Rate - without NB Discount) Individual, Monthly, Gross Premiums a/o 10/2012

			1	2 Medical	3 Incremental	4 RX	5 TOTAL	6 Incremental	7	8					
		Medical Benefit	RX Benefit	Ind Rate	% Change		Ind Rate								
1		HMO Gatekeeper w/ Referrals \$10/\$20/\$0	\$10/\$25/\$45	\$286	70 Change	\$112	\$398	70 Onlange							
2		HMO OPEN ACCESS \$10/\$20/\$0	\$10/\$25/\$45	\$301	5.2%	\$112	\$413	3.8%							
3		HMO Opt-Out OPEN ACCESS \$10/\$20, 80%	\$10/\$25/\$45	\$319	6.0%	\$112	\$431	4.4%							
4		POS OPEN ACCESS \$10/\$20, \$300	\$10/\$25/\$45	\$334	4.7%	\$112	\$446	3.5%							
5		BC Advantage \$10/10, 100/70%, \$0/250 Ded	\$10/\$25/\$45	\$358	7.2%	\$112	\$470	5.4%							
6		PPO \$0/\$300, 100/80%	\$10/\$25/\$45	\$493	37.7%	\$112	\$605	28.7%							
		TOTAL:			72.4%			52.0%							
	Α	HMO OPEN ACCESS \$20/\$30/\$300	\$0/\$25/\$45	\$284		\$113	\$397								
	В	POS OPEN ACCESS \$20/\$30, \$300 OON Ded	\$0/\$25/\$45	\$319		\$113	\$432								
		PPO \$0/\$300, 100/80%	\$0/\$25/\$45	\$493		\$113	\$606								
	D	PPO \$0/\$300, 90/70%	\$0/\$25/\$45	\$457		\$113	\$570								
											vs \$1,000 or				
		H.S.A. WITH INTEGRATED RX	l		l	ļ			vs PPO	vs HMO	\$1,200 Ded	<u>in Ded</u>	Ann Prem	vs non-CDH	vs non-CDH
		100 0 11 0 1	40/405/4/5	#050	i	0 50 l	#040 l		400/	200/				Medical + Rx	Medical Only
1	Α	HMO OA H.S.A., \$1,200 Deductible	\$0/\$25/\$45	\$252		\$58	\$310	40.00/	-49%	-22%	4=0/	A 1.000	Φ (00.4)	-22%	-11%
2		HMO OA H.S.A., \$2,500 Deductible	\$0/\$25/\$45	\$217		\$41	\$258	-16.8%	-57%	-35%	-17%				
3		HMO OA H.S.A., \$4,000 Deductible	\$0/\$25/\$45	\$186		\$35	\$221	-14.3%	-63%	-44%	-29%	\$ 2,800	\$ (1,068)		
4	D	OOP OA H.S.A., \$1,200 Deductible	\$0/\$25/\$45	#204		Ф7 0	ተ ጋር ር		-39%	-7%	ı		1 1	450/	00/
1	В		\$0/ \$25/ \$45	\$291 \$252		\$78 \$57	\$369 \$309	-16.3%	-39% -49%	-7% -22%	-16%	\$ 1,300	ф (7 20)	-15%	-9%
2		OOP OA H.S.A., \$2,500 Deductible OOP OA H.S.A., \$4,000 Deductible	\$0/\$25/\$45	\$252 \$215		\$42	\$309 \$257	-16.8%	-49% -58%	-35%	-30%				
3		OOP OA H.S.A., \$4,000 Deductible	Φ0/Φ25/Φ45	ΦΖ1 3		Φ42	ΦΖ 3 <i>1</i>	-10.0%	-30%	-35%	-30%	Φ 2,000	Φ (1,344)		
1	_	PPO H.S.A., \$1,200 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$363		\$94	\$457		-24%	15%	ı		1 1	-25%	-26%
2	D	PPO H.S.A., \$1,200 Deductible, 90%, 70% Coins	\$0/\$25/\$45	\$343		\$94	\$437	-4.4%	-28%	10%	-4%	\$ -	\$ (240)	-23%	-25%
3	C	PPO H.S.A., \$2,000 Deductible, 100%, 80% Coins	\$0/\$25/\$45	\$324		\$81	\$405	-7.3%	-33%	2%	-11%		\$ (624)	-33%	-34%
4	C	PPO H.S.A., \$2,700 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$298		\$70	\$368	-15.8%	-39%	-8%	-19%	•	\$ (1,068)	-39%	-40%
•		110 11101111, \$2,100 2000011110, 10070, 0070 001101	ψοιψΞοιψ-ισ	ΨΖΟΟ		Ψισ	ΨΟΟΟ	10.070	3070	0,0	1070	Ψ 1,000	ψ (1,000)	0070	4070
		H.R.A. WITH INTEGRATED RX													
1	Α	HMO OA H.R.A., \$1,200 Deductible	\$0/\$25/\$45	\$269		\$57	\$326		-46%	-18%				-18%	-5%
2		HMO OA H.R.A., \$2,500 Deductible	\$0/\$25/\$45	\$227		\$42	\$269	-17.5%	-56%	-32%	-17%	\$ 1,300	\$ (684)		
3		HMO OA H.R.A., \$4,000 Deductible	\$0/\$25/\$45	\$198		\$35	\$233	-13.4%	-61%	-41%	-29%		\$ (1,116)	•	
1	В	OOP OA H.R.A., \$1,200 Deductible	\$0/\$25/\$45	\$309		\$78	\$387		-36%	-3%				-10%	-3%
2		OOP OA H.R.A., \$2,500 Deductible	\$0/\$25/\$45	\$263		\$57	\$320	-17.3%	-47%	-20%	-17%	\$ 1,300	\$ (804)	_	
3		OOP OA H.R.A., \$4,000 Deductible	\$0/\$25/\$45	\$226		\$42	\$268	-16.3%	-56%	-33%	-31%	\$ 2,800	\$ (1,428)		
														_	_
1	C	PPO H.R.A., \$1,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$370		\$99	\$469		-22%	18%				-23%	-25%
2	D	PPO H.R.A., \$1,000 Deductible, 90%, 70% Coins.	\$0/\$25/\$45	\$347		\$99	\$446	-4.9%	-26%	12%	-5%		\$ (276)	-22%	-24%
3	C	PPO H.R.A., \$2,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$322		\$73	\$395	-11.4%	-35%	-1%	-16%		\$ (888)	-35%	-35%
4	C	PPO H.R.A., \$3,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$283		\$57	\$340	-13.9%	-44%	-15%	-28%		\$ (1,548)	-44%	-43%
5	С	PPO H.R.A., \$5,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$243		\$41	\$284	-16.5%	-53%	-29%	-39%	\$ 4,000	\$ (2,220)	-53%	-51%